

# SERVICE ANNOUNCEMENT NOTICE

001/08122025

## December 2025 Quarterly Review

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Every three months London Stock Exchange reviews the securities on its markets.

The purpose of this Service Announcement is to provide details and timings of the December 2025 Quarterly Review changes. The main changes are:

- Implementation of FTSE UK & AIM Index Series Quarterly Review;
- Implementation of Trading Service Sector Review; and
- Revision of EMS (market maker obligation) of securities.

STAGE	EFFECTIVE DATE	AMENDMENT	APPENDIX WORKBOOK / SOURCE
1	Start of Trading Monday 15 December 2025	2 SETS securities change sector due to price monitoring parameter changes	A
2	Start of Trading Monday 22 December 2025	15 securities move sector due to the implementation of the index changes 5 securities have Minimum Quantity at Touch (MQAT) applied 4 securities have MQAT removed 1 security has circuit breaker parameters tightened	A
3	Start of Trading Wednesday 5 <sup>th</sup> January 2026	229 further EMS changes take place	B

Full details of these changes, including any amendments to the information summarised above and detailed in the relevant workbook of the attached appendix, will be published on Datasync on the business day prior to the effective date.



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### Relates to

#### Exchange(s)

- London Stock Exchange

#### Environment(s)

- Millennium Exchange & TRADEcho Production Environments

#### Type

- Technical Update

#### Product(s)

- Millennium Exchange
- TRADEcho

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### Additional Information

If you have any queries about this announcement please e-mail: [clients@lseg.com](mailto:clients@lseg.com)

If you have any technical queries about this announcement please contact your Technical Account Manager on - 020 7797 3939 or [londontam@lseg.com](mailto:londontam@lseg.com).

Millennium Exchange & TRADEcho Business Parameters Document can be found at: [www.londonstockexchange.com/tradingservices](http://www.londonstockexchange.com/tradingservices)

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site <http://www.londonstockexchange.com/techlib>

**Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.**

**Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.**



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