

Deutsche Börse AG  
The Cube  
Mergenthalerallee 61  
65760 Eschborn  
Germany

The Board of Directors  
HLDCO123 PLC  
10 Paternoster Square  
London  
EC4M 7LS

1 June 2016

Dear Sirs,

**Statement regarding recommended all-share merger of Deutsche Börse AG ("Deutsche Börse") and London Stock Exchange Group plc ("LSEG plc")**

We refer to the UK scheme document and the prospectus (together the "**Relevant Documents**") dated on or around 1 June 2016 relating to the recommended merger of Deutsche Börse and LSEG plc.

The Relevant Documents include certain references to Lazard & Co., Limited. We hereby confirm that Lazard & Co., Limited has given and has not withdrawn its consent to the inclusion in the Relevant Documents of the references to its name in the form and context in which they appear.

Yours faithfully

/s/ Philippe Noel

For and on behalf of Lazard & Co., Limited