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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.**

**FOR IMMEDIATE RELEASE**

**20 December 2016**

**RECOMMENDED ALL-SHARE MERGER BETWEEN LONDON STOCK EXCHANGE GROUP PLC AND DEUTSCHE BÖRSE AG**

**Update on Potential Sale of LCH SA**

Further to the announcement by London Stock Exchange Group plc ("LSEG") of 28 September 2016 that LSEG and LCH Group Limited ("LCH Group") are exploring the sale of LCH SA, LCH Group's French-regulated operating subsidiary, in order to enable LSEG to address proactively anti-trust concerns raised by the European Commission in relation to certain businesses, LSEG and LCH Group announce that they have entered into exclusive discussions with Euronext N.V..

There can be no certainty that this will lead to any transaction or as to the terms upon which any transaction might proceed.

Any potential sale of LCH SA would be subject to the review and approval by the European Commission in connection with the recommended merger of LSEG and Deutsche Börse AG which was announced on 16 March 2016 (the "Merger") and other customary conditions including relevant regulatory approvals. It would also be conditional on the successful closing of the Merger.

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***Further information***

*This announcement is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, pursuant to the Merger or otherwise, nor shall there be any sale, issuance or transfer of securities of LSEG or Deutsche Börse AG in any jurisdiction in contravention of applicable law.*

### ***Overseas jurisdictions***

*The release, publication or distribution of this announcement in jurisdictions other than the United Kingdom may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom should inform themselves about, and observe, any applicable requirements. The information disclosed in this announcement may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the United Kingdom.*

### ***Publication of this announcement***

*In accordance with Rule 26.1 of the Code, a copy of this announcement will be available on the website of LSEG at [www.lseg.com](http://www.lseg.com) by no later than 12 noon (London time) on the business day following this announcement. The content of the websites referred to in this announcement are not incorporated into and do not form part of this announcement.*