

Regulatory Story

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FOR IMMEDIATE RELEASE

16 January 2017

London Stock Exchange Group plc ("LSEG")**Clarification statement**

LSEG notes the publication of an independent study by Prof. Dr. Dirk Schiereck, Chair of Corporate Finance at Technische Universität Darmstadt, in relation to the merger between Deutsche Börse and the London Stock Exchange Group. LSEG further notes consequent recent press speculation in relation to the possible future location of certain of its businesses as a result of the completion of the merger.

For the avoidance of doubt, such action is not contemplated and any statements suggesting otherwise are inaccurate and misguided. As was stated in the LSEG Scheme of Arrangement Circular dated 1 June 2016, LSEG and Deutsche Börse are committed to maintaining the strengths and capabilities of their respective operations in London and Frankfurt. Further, the existing regulatory framework of all regulated entities will remain unchanged and, in particular, there is no intention to move the locations of Eurex or Clearstream from Frankfurt, LCH from London and the US, Monte Titoli from Milan or CC&G from Rome following completion.

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Notes to Editors

For further information visit: www.lseg.com

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