

The Supervisory Board  
Deutsche Börse AG  
The Cube  
Mergenthalerallee 61  
65760 Eschborn  
Germany

The Board of Directors  
HLDCO123 PLC  
10 Paternoster Square  
London  
EC4M 7LS

1 June 2016

Dear Sirs,

**Statement regarding recommended all-share merger of Deutsche Börse AG ("Deutsche Börse") and London Stock Exchange Group plc ("LSEG plc")**

We refer to (i) the UK scheme document and the prospectus as well as (ii) the German offer document and the prospectus (the documents under (i) and (ii) together the "**Relevant Documents**") all dated on or around 1 June 2016 relating to the recommended merger of Deutsche Börse and LSEG plc.

The Relevant Documents include certain references to Merrill Lynch International ("**BofA Merrill Lynch**").

We hereby confirm that BofA Merrill Lynch has given and has not withdrawn its consent to the issue of the Relevant Documents with the inclusion therein of references to its name in the form and context in which they appear.

Yours faithfully

/s/ Fraser Allan

Merrill Lynch International