

CONFORMED COPY

20 APRIL 2026

**London Stock Exchange Group plc
as the Guarantor of the Notes referred to below**

**LSEG Finance plc
as the Relevant Issuer of the Notes referred to below**

and

**HSBC Corporate Trustee Company (UK) Limited
as Trustee**

**modifying the provisions of
the £400,000,000 4.500 per cent. Guaranteed Notes due 19 October 2028 (ISIN: XS3182450372)
and the £500,000,000 4.875 per cent. Guaranteed Notes due 19 September 2032 (ISIN:
XS3182450539)**

**in each case previously issued under the
£10,000,000,000 Euro Medium Term Note Programme
guaranteed by
London Stock Exchange Group plc**

FOURTH SUPPLEMENTAL TRUST DEED

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THIS FOURTH SUPPLEMENTAL TRUST DEED is made on **20 April 2026**

BETWEEN:

1. **LSEG FINANCE PLC**, a public limited company incorporated under the laws of England and Wales (registered number 13091751), whose registered office is at 10 Paternoster Square, London EC4M 7LS, United Kingdom (**LSEGF** or the **Issuer**);
2. **LONDON STOCK EXCHANGE GROUP PLC**, a public limited company incorporated under the laws of England and Wales (registered number 05369106), whose registered office is at 10 Paternoster Square, London EC4M 7LS, United Kingdom (**LSEG plc** or the **Guarantor**); and
3. **HSBC CORPORATE TRUSTEE COMPANY (UK) LIMITED** (the **Trustee**, which expression includes, where the context admits, all persons for the time being the trustee or trustees in respect of the Notes referred to below).

WHEREAS:

- (A) In connection with the establishment of a Euro Medium Term Note Programme (the **Programme**), LSEG plc and the Trustee entered into a trust deed on 11 October 2012 (the **Original Trust Deed**).
- (B) The provisions of the Original Trust Deed were previously amended and/or restated by (i) an amended and restated trust deed entered into by LSEG plc and the Trustee on 25 August 2017; (ii) an amended and restated trust deed entered into by, among others, LSEGF, LSEG plc and the Trustee on 8 August 2023; (iii) a first supplemental trust deed entered into by, among others, LSEGF, LSEG plc and the Trustee on 28 March 2025; (iv) a second supplemental trust deed entered into by LSEGF, LSEG plc and the Trustee on 7 April 2025 and (v) a third supplemental trust deed entered into by, among others, LSEGF, LSEG plc and the Trustee on 19 March 2026 (the **Subsisting Trust Deed**).
- (C) On 19 September 2025, the Issuer issued the £400,000,000 4.500 per cent. Guaranteed Notes due 19 October 2028 (ISIN: XS3182450372) (the **2028 Notes**) and the £500,000,000 4.875 per cent. Guaranteed Notes due 19 September 2032 (ISIN: XS3182450539) (the **2032 Notes** and, together with the 2028 Notes, the **Notes** and each a **Series**) under the Programme. Each Series of Notes remains outstanding as at the date hereof.
- (D) Pursuant to Condition 17 (*Meetings of Noteholders; Modification and Waiver; Substitution*) of the Conditions of the 2028 Notes and Schedule 4 (*Provisions for Meetings of Noteholders*) of the Subsisting Trust Deed, holders of the 2028 Notes presently outstanding have, by way of an Extraordinary Resolution (the **2028 Notes Extraordinary Resolution**) passed on 16 April 2026, *inter alia*, (i) approved the modifications (as described in the 2028 Notes Extraordinary Resolution) of the Conditions of the 2028 Notes (the Conditions of the 2028 Notes being as set out in the Subsisting Trust Deed and completed by the Final Terms applicable to the 2028 Notes dated 17 September 2025 (the **2028 Notes Final Terms**)) with effect on and from the Implementation Date (as defined below); and (ii) authorised, directed, requested and empowered the Trustee to enter into this Fourth Supplemental Trust Deed to effect such modifications.
- (E) Pursuant to Condition 17 (*Meetings of Noteholders; Modification and Waiver; Substitution*) of the Conditions of the 2032 Notes and Schedule 4 (*Provisions for Meetings of Noteholders*) of the Subsisting Trust Deed, holders of the 2032 Notes presently outstanding have, by way of an Extraordinary Resolution (the **2032 Notes Extraordinary Resolution**) passed on 16 April 2026, *inter alia*, (i) approved the modifications (as described in the 2032 Notes Extraordinary Resolution) of the Conditions of the 2032 Notes (the Conditions of the 2032 Notes being as set out in the Subsisting Trust Deed and completed by the Final Terms applicable to the 2032 Notes dated 17 September 2025 (the **2032 Notes Final Terms**)) with effect on and from the

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Implementation Date; and (ii) authorised, directed, requested and empowered the Trustee to enter into this Fourth Supplemental Trust Deed to effect such modifications.

- (F) The Issuer, the Guarantor and the Trustee are entering into this Fourth Supplemental Trust Deed (the *Fourth Supplemental Trust Deed*) for the purposes of effecting the aforementioned modifications to the Notes and the Subsisting Trust Deed.
- (G) The supplemental trust deed referred to in each Extraordinary Resolution was a draft of this Fourth Supplemental Trust Deed.

NOW THIS FOURTH SUPPLEMENTAL TRUST DEED WITNESSES AND IT IS HEREBY AGREED AND DECLARED as follows:

1. Subject as provided herein and unless there is something in the subject matter or context inconsistent therewith, all words and expressions in the Subsisting Trust Deed shall have the same meanings in this Fourth Supplemental Trust Deed.
2. In accordance with the 2028 Notes Extraordinary Resolution, on and from 20 April 2026 (the *Implementation Date*), the Conditions in respect of the 2028 Notes are hereby modified such that the 2028 Notes Final Terms shall be disappplied and the Conditions of the 2028 Notes shall be as completed by the Amended and Restated Final Terms set out in Schedule 1 to this Fourth Supplemental Trust Deed. Save as amended by this Fourth Supplemental Trust Deed, the Subsisting Trust Deed and the Conditions of the 2028 Notes shall remain in full force and effect in respect of the 2028 Notes.
3. In accordance with the 2032 Notes Extraordinary Resolution, on and from the Implementation Date, the Conditions in respect of the 2032 Notes are hereby modified such that the 2032 Notes Final Terms shall be disappplied and the Conditions of the 2032 Notes shall be as completed by the Amended and Restated Final Terms set out in Schedule 2 to this Fourth Supplemental Trust Deed. Save as amended by this Fourth Supplemental Trust Deed, the Subsisting Trust Deed and the Conditions of the 2032 Notes shall remain in full force and effect in respect of the 2032 Notes.
4. With respect to each Series of Notes, the Issuer shall notify the relevant Noteholders of the modification to the Conditions of such Series of Notes as soon as reasonably practicable after the Implementation Date.
5. The provisions of the Subsisting Trust Deed as modified by this Fourth Supplemental Trust Deed shall be valid and binding obligations of the Issuer, the Guarantor and the Trustee.
6. The Subsisting Trust Deed and this Fourth Supplemental Trust Deed shall henceforth be read and construed together as one document.

IN WITNESS whereof this Fourth Supplemental Trust Deed has been executed as a deed by the Issuer, the Guarantor and the Trustee and delivered on the day and year first above written.

SCHEDULE 1

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK MIFIR product governance / Professional investors and ECPs, and also UK retail investors target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is professional clients, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”) (“**professional client**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook and also UK retail clients (for these purposes, a retail client means a person who is not a professional client); and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Amended and Restated Final Terms

Originally dated 17 September 2025 and amended and restated on 20 April 2026

LSEG Finance plc (previously known as LSEGA Financing plc)

LEI: 2138009YFYTGEGHZNNZ09

(the “**Issuer**”)

**Issue of £400,000,000 4.500 per cent. Guaranteed Notes due 19 October 2028
under the**

£10,000,000,000 Euro Medium Term Note Programme (the “Programme**”)**

unconditionally and irrevocably guaranteed

by London Stock Exchange Group plc (LEI): 213800QAUUUP6I445N30

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “**Conditions**”) set forth in the Offering Circular dated 28 March 2025 (the “**Offering Circular**”). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Conditions. The Offering Circular has been published on the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

- | | | | |
|----|------|----------------|---------------------------------|
| 1. | (i) | Issuer: | LSEG Finance plc |
| | (ii) | Guarantor: | London Stock Exchange Group plc |
| 2. | (i) | Series Number: | 14 |

(ii)	Tranche:	1
(iii)	Date on which Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Pounds sterling (“£”)
4.	Aggregate Nominal Amount	
(i)	Series:	£400,000,000
(ii)	Tranche:	£400,000,000
5.	Issue Price:	99.997 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	£1,000 and integral multiples of £1,000 in excess thereof
	(ii) Calculation Amount:	£1,000
7.	(i) Issue Date:	19 September 2025
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	19 October 2028
9.	Interest Basis:	4.500 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest:	Not Applicable
12.	Put/Call Options:	Call Option pursuant to Condition 9(c) Change of Control Put pursuant to Condition 9(g) (see paragraphs 18 and 21 below)
13.	Date, in the case of the Issuer, of the Board approval for issuance of Notes obtained and, date, in the case of the Guarantor, of the Board approval and of the Committee approval for the issuance of Notes and Guarantee obtained:	22 March 2024 (in the case of the Board approval of the Issuer), 25 February 2025 (in the case of the Board approval of the Guarantor) and 10 September 2025 (in the case of the Committee approval of the Guarantor)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	4.500 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	19 October in each year, commencing on 19 October 2025, up to and including the Maturity Date. There will

be a short first coupon in respect of the period from, and including, the Issue Date to, but excluding, 19 October 2025 (the “**Short First Interest Period**”)

(iii)	Fixed Coupon Amount:	£45.00 per Calculation Amount
(iv)	Broken Amount(s):	£3.70 per Calculation Amount for the Short First Interest Period, payable on the Interest Payment Date falling on 19 October 2025
(v)	Day Count Fraction:	Actual/Actual (ICMA)
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable
17.	Benchmark Discontinuation	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Call Option	Applicable
(i)	Optional Redemption Date (Call):	Any date from and including the Issue Date to but excluding the Maturity Date
(ii)	Optional Redemption Amount (Call) of each Note:	Make-Whole Redemption Price
(iii)	Make-Whole Redemption Price:	Spens Amount
(a)	Redemption Margin:	+0.10 per cent.
(b)	Reference Bond:	UKT 1.625% due 22 October 2028
(c)	Quotation Time:	11.00 a.m. (London time)
(iv)	Redeemable in part:	Not Applicable
(a)	Minimum Redemption Amount:	Not Applicable
(b)	Maximum Redemption Amount:	Not Applicable
(v)	Notice period:	As per the Conditions
19.	Issuer Maturity Par Call	Not Applicable
20.	Clean-Up Call Option	Not Applicable
21.	Change of Control Put	Applicable
	Change of Control Redemption Amount:	£1,010 per Calculation Amount
22.	Final Redemption Amount of each Note:	£1,000 per Calculation Amount
23.	Early Redemption Amount (Tax):	£1,000 per Calculation Amount

Early Redemption Amount(s) per Calculation
Amount payable on redemption for taxation
reasons:

Notice period: As per the Conditions

24. **Early Termination Amount:**

Early Termination Amount(s) per Calculation £1,000 per Calculation Amount
Amount payable on redemption following a
default:

25. **Unmatured Coupons:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. **Form of Notes:** **Registered Notes:**

Global Note Certificate registered in the name of a
nominee for a Common Depositary for Euroclear and
Clearstream, Luxembourg, which is exchangeable for
Individual Note Certificates in the limited
circumstances specified in the Global Note Certificate

27. **New Global Note:** No

28. **Additional Financial Centre(s):** London

29. **Talons for future Coupons to be attached to
Definitive Notes (and dates on which such Talons
mature):** No

THIRD PARTY INFORMATION

The ratings definition of Moody's (as defined in Part B, item 2 below) has been extracted from <https://www.moodys.com/Pages/amr002002.aspx>.

The ratings definitions of S&P (as defined in Part B, item 2 below) has been extracted from https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352.

The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware, and are able to ascertain from information published by Moody's and S&P, as the case may be, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of LSEG Finance plc:

as Issuer

By:

Duly authorised

Signed on behalf of London Stock Exchange Group plc:

as Guarantor

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing and Admission to trading: The Notes were admitted to trading on the London Stock Exchange's Main Market and were admitted to the official list of the Financial Conduct Authority with effect from the Issue Date

2. RATINGS

Ratings: The Notes have been rated A3 by Moody's Investors Service Limited ("Moody's") and A by S&P Global Ratings UK Limited ("S&P").

The rating agencies above have published the following high-level descriptions of such ratings:

A rating of A3 by Moody's is judged to be upper-medium grade and subject to low credit risk. Modifier 3 indicates a ranking in the lower end of that generic rating category.

A rating of A by S&P is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong.

3. YIELD

Indication of yield: 4.504 per cent. per annum. Yield is calculated on the basis of the Issue Price on the Issue Date. It is not an indication of future yield

4. OPERATIONAL INFORMATION

ISIN Code: XS3182450372

Common Code: 318245037

CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively source from the responsible National Numbering Agency that assigned the ISIN

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively source from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): The Notes will also be made eligible for Euroclear UK & Ireland Limited (formerly known as CRESTCo Limited)

via the issue of dematerialised depository interests representing the Notes.

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Relevant Benchmark: Not Applicable

5. DISTRIBUTION

- (i) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable
- (ii) Prohibition of Sales to UK Retail Investors: Not Applicable
- (iii) Prohibition of Sales to EEA Retail Investors: Applicable
- (iv) Prohibition of sales to Belgian Consumers: Applicable

SCHEDULE 2

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK MIFIR product governance / Professional investors and ECPs, and also UK retail investors target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is professional clients, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”) (“professional client”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook and also UK retail clients (for these purposes, a retail client means a person who is not a professional client); and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Amended and Restated Final Terms

Originally dated 17 September 2025 and amended and restated on 20 April 2026

LSEG Finance plc (previously known as LSEGA Financing plc)

LEI: 2138009YFYTGHEHZNZ09

(the “Issuer”)

**Issue of £500,000,000 4.875 per cent. Guaranteed Notes due 19 September 2032
under the**

£10,000,000,000 Euro Medium Term Note Programme (the “Programme”)

unconditionally and irrevocably guaranteed

by London Stock Exchange Group plc (LEI): 213800QAUUUP6I445N30

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “Conditions”) set forth in the Offering Circular dated 28 March 2025 (the “Offering Circular”). This document constitutes the Final Terms of the Notes and must be read in conjunction with the Conditions. The Offering Circular has been published on the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

- | | | | |
|----|------|----------------|---------------------------------|
| 1. | (i) | Issuer: | LSEG Finance plc |
| | (ii) | Guarantor: | London Stock Exchange Group plc |
| 2. | (i) | Series Number: | 15 |

(ii)	Tranche:	1
(iii)	Date on which Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Pounds sterling (“£”)
4.	Aggregate Nominal Amount	
(i)	Series:	£500,000,000
(ii)	Tranche:	£500,000,000
5.	Issue Price:	99.318 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	£1,000 and integral multiples of £1,000 in excess thereof
	(ii) Calculation Amount:	£1,000
7.	(i) Issue Date:	19 September 2025
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	19 September 2032
9.	Interest Basis:	4.875 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest:	Not Applicable
12.	Put/Call Options:	Call Option pursuant to Condition 9(c) Change of Control Put pursuant to Condition 9(g) (see paragraphs 18 and 21 below)
13.	Date, in the case of the Issuer, of the Board approval for issuance of Notes obtained and, date, in the case of the Guarantor, of the Board approval and of the Committee approval for the issuance of Notes and Guarantee obtained:	22 March 2024 (in the case of the Board approval of the Issuer), 25 February 2025 (in the case of the Board approval of the Guarantor) and 10 September 2025 (in the case of the Committee approval of the Guarantor)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	4.875 per cent. per annum payable annually in arrear on each Interest Payment Date

(ii)	Interest Payment Date(s):	19 September in each year, commencing on 19 September 2026, up to and including the Maturity Date
(iii)	Fixed Coupon Amount:	£48.75 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA)
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable
17.	Benchmark Discontinuation	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Call Option	Applicable
(i)	Optional Redemption Date (Call):	Any date from and including the Issue Date to but excluding the Maturity Date
(ii)	Optional Redemption Amount (Call) of each Note:	Make-Whole Redemption Price
(iii)	Make-Whole Redemption Price:	Spens Amount
(a)	Redemption Margin:	+0.15 per cent.
(b)	Reference Bond:	UKT 4.250% due 7 June 2032
(c)	Quotation Time:	11.00 a.m. (London time)
(iv)	Redeemable in part:	Not Applicable
(a)	Minimum Redemption Amount:	Not Applicable
(b)	Maximum Redemption Amount:	Not Applicable
(v)	Notice period:	As per the Conditions
19.	Issuer Maturity Par Call	Not Applicable
20.	Clean-Up Call Option	Not Applicable
21.	Change of Control Put	Applicable
	Change of Control Redemption Amount:	£1,010 per Calculation Amount

22. **Final Redemption Amount of each Note:** £1,000 per Calculation Amount

23. **Early Redemption Amount (Tax):** £1,000 per Calculation Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons:

Notice period: As per the Conditions

24. **Early Termination Amount:**

Early Termination Amount(s) per Calculation Amount payable on redemption following a default: £1,000 per Calculation Amount

25. **Unmatured Coupons:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. **Form of Notes:**

Registered Notes:

Global Note Certificate registered in the name of a nominee for a Common Depositary for Euroclear and Clearstream, Luxembourg, which is exchangeable for Individual Note Certificates in the limited circumstances specified in the Global Note Certificate

27. New Global Note: No

28. Additional Financial Centre(s): London

29. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

THIRD PARTY INFORMATION

The ratings definition of Moody's (as defined in Part B, item 2 below) has been extracted from <https://www.moodys.com/Pages/amr002002.aspx>.

The ratings definitions of S&P (as defined in Part B, item 2 below) has been extracted from https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352.

The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware, and are able to ascertain from information published by Moody's and S&P, as the case may be, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of LSEG Finance plc:

as Issuer

By:

Duly authorised

Signed on behalf of London Stock Exchange Group plc:

as Guarantor

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing and Admission to trading: The Notes were admitted to trading on the London Stock Exchange's Main Market and were admitted to the official list of the Financial Conduct Authority with effect from the Issue Date

2. RATINGS

Ratings: The Notes have been rated A3 by Moody's Investors Service Limited ("Moody's") and A by S&P Global Ratings UK Limited ("S&P").

The rating agencies above have published the following high-level descriptions of such ratings:

A rating of A3 by Moody's is judged to be upper-medium grade and subject to low credit risk. Modifier 3 indicates a ranking in the lower end of that generic rating category.

A rating of A by S&P is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong.

3. YIELD

Indication of yield: 4.993 per cent. per annum. Yield is calculated on the basis of the Issue Price on the Issue Date. It is not an indication of future yield

4. OPERATIONAL INFORMATION

ISIN Code: XS3182450539

Common Code: 318245053

CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively source from the responsible National Numbering Agency that assigned the ISIN

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively source from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): The Notes will also be made eligible for Euroclear UK & Ireland Limited (formerly known as CRESTCo Limited) via the issue of dematerialised depository interests representing the Notes.

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Relevant Benchmark: Not Applicable

5. DISTRIBUTION

(i) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable

(ii) Prohibition of Sales to UK Retail Investors: Not Applicable

(iii) Prohibition of Sales to EEA Retail Investors: Applicable

(iv) Prohibition of sales to Belgian Consumers: Applicable

SIGNATORIES TO THE FOURTH SUPPLEMENTAL TRUST DEED

SIGNATURES

The Issuer

EXECUTED as a Deed)
by)
LSEG FINANCE PLC)

Signature of director: JOSEPH BRAUNHOFER

Name: JOSEPH BRAUNHOFER

Signature of director: DAMIEN MALTARP

Name: DAMIEN MALTARP

The Guarantor

EXECUTED as a Deed)
by)
LONDON STOCK)
EXCHANGE GROUP PLC)

Signature of director: MICHEL-ALAIN
PROCH

Name: MICHEL-ALAIN PROCH

in the presence of:

Witness signature: LAURA BRITTAIN

Name: LAURA BRITTAIN

Address: 10 PATERNOSTER SQUARE,
LONDON, EC4M 7LS

The Trustee

EXECUTED as a DEED by)
HSBC CORPORATE TRUSTEE)
COMPANY (UK) LIMITED)
acting by its attorney:

KATY LEGROS
AUTHORISED SIGNATORY

in the presence of:

Witness signature: ELIE BEKAI

Name: ELIE BEKAI

Address: HSBC BANK PLC, 8 CANADA SQUARE, LONDON, E14 5HQ