An asset manager in the UK needs to exchange GBP to USD. They monitor the market and news via Workspace for FX Trading. To generate a trade, they use the FXall venue to request a quote. Multiple banks provide different prices and the best is selected. The client executes the trade and the FXall venue sends the details to Settlement Center. LCH ForexClear clears the trade and the client, clearing broker and counterparty are notified shortly thereafter. The details of the deliverable FX or non-deliverable forward trade are sent to the Settlement Center after the client has executed the trade. LCH ForexClear clears the trade and the client, clearing broker and counterparty are notified shortly thereafter.

Trade notifications are automatically sent to risk management tools and counterparties via Trade Notification. The hedge is automatically lodged for trade process, record keeping, regulatory compliance and archiving. The activity generates market data that feeds into the Data Platform for future reference and analysis. To hedge the position and reduce exposure, the trader uses Electronic Trading for automated pricing and to hedge on the inter-dealer market. The hedge is matched against an order from a high-frequency trading fund on the Matching venue. This takes a few milliseconds. The activity generates market data that feeds into the Data Platform for future reference and analysis.