

Smarter FX Trading With LSEG's Workspace and FXall in One Place

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Faced with rising expectations to do more with less, some corporate treasury teams are taking a fresh look at long-standing tools—particularly expensive, subscription-based financial data and analytics platforms. At a time when efficiency, transparency and ease of integration are increasingly critical, some NeuGroup members are exploring LSEG Workspace (the evolution of LSEG's previous workflow tool, Eikon) as a modern refresh.

- The platform now gives users access to a brand-new [interface for LSEG's FXall](#)—a portal that 85% of respondents to a recent NeuGroup member survey say they use for electronic FX trading, and 70% for trade confirmation—bringing execution capabilities into the same environment as data and analytics.
 - With a browser-style layout and breadth of content historically associated with entrenched data terminals, Workspace could be a viable replacement for some legacy systems, according to one NeuGroup member. He said this is because the platform has more robust FX functionality, and FXall is already connected to the company's banks.

- The technical integration of FXall within the Workspace platform comes as many corporates confront a highly dynamic FX environment—marked by rapid currency fluctuations and surging demand for FX hedging—that makes real-time decision-making and automation more valuable than ever.
- “Efficiency is not about adding more tools,” said [Alex Goraieb](#), LSEG's head of FX pre- and post-trade Workspace workflows. “It's about connecting the ones you already use and making the whole workflow smarter.”

A smarter workflow: pre-trade analysis and interoperability. Some treasury teams operate across multiple platforms for pricing, news, trade execution and analysis—leading to inefficiencies and potential errors. In the NeuGroup member survey, 77% of respondents said they still use Excel for risk analytics, often copying and pasting data from one system to another to build pricing models or monitor exposures.

- Workspace addresses this by combining LSEG's data and analytics—including forward curves, liquidity insights and market sentiment tools—within a simple interface alongside FXall's execution capabilities.

- Before placing a trade, users can view economic monitors, analyze historical market reactions, and check forward curves that incorporate date-specific dislocations like central bank meetings or quarter-end pressures. Once a trade decision is made, FXall allows straight-through execution with a single click.
- “You used to have to leave your desktop and go to FXall to execute,” said Mr. Goraieb. “Now you can see the market, analyze your curve, make pricing adjustments and execute all in one window.”

Boosting accuracy, speeding execution. Forwards, in particular, highlight the value of Workspace’s analytical edge. The forward curve in Workspace can reflect as many as 140 tenors, specific future dates at which FX contracts settle—allowing treasurers to analyze rate movements across a finely grained timeline. This level of detail helps capture pricing nuances around key events like central bank decisions or fiscal year-end flows, when currency markets often experience volatility.

- Treasurers can also use Workspace’s Curve Builder tool to create customized curves across FX instruments, tailoring them based on internal models, market views or pricing needs. A customized curve allows the user to simulate how markets might behave under different conditions—for example, applying a premium or discount to account for intercompany credit risk, adjusting bid-offer spreads to reflect internal transfer pricing policies or modeling potential rate shifts around a central bank announcement. The curves can be saved, reused or shared across teams, enabling more consistent and strategic decision-making.
- Once treasury is ready to trade, FXall’s rules-based automations let users set thresholds and execute high-volume trades with minimal manual intervention—easing both user error and operational burden. Trades automatically flow to blotters for real-time monitoring and are routed to settlement or treasury management systems.

Validating decisions and improving outcomes. Post-trade—within Workspace—LSEG’s [MARVAL](#) (Multi-Asset Risk and Valuation) suite enables real-time profit-and-loss tracking and exposure management. By navigating to a different tab, users can view net open positions they need to hedge, mark to market their current exposures and generate stakeholder reports without toggling between systems.

- MARVAL supports trade valuations, cash flow forecasting, exposure netting and lifecycle event tracking across multiple FX instruments—including spot, forwards, swaps and options. The tool helps treasurers maintain visibility over FX exposures and understand how post-trade positions evolve over time.
- Users can also access real-time mark-to-market valuations, giving treasury teams a clear view of the current value of their trades against live market rates, enabling them to monitor fluctuations and adjust hedging strategies as needed.
- Additional tools, including hedge performance analytics from [Tradefeedr](#)—a third-party provider of transactional cost analysis—and LSEG’s TPR (Transaction Performance Reporting), provide insight into execution quality across counterparties. These allow treasury teams to benchmark trade costs and evaluate which banks are providing the most competitive pricing.

Meeting the moment for treasury transformation. For finance professionals who continue to rely on multiple platforms for market data and execution, Workspace offers a streamlined approach offering greater efficiency, better data and workflow improvements.

- “FXall has been around since I was in treasury. It’s a trusted brand, a trusted name—it’s the place you go to trade via portal,” said NeuGroup’s [Julie Zawacki-Lucci](#), a former corporate FX trader. “When I was in treasury, my boss and I were so afraid of anyone touching the spreadsheet we used for FX trades—this solves for that, it’s not separate anymore. It’s really amazing.”

NeuGroup members interested in learning more can attend a virtual session of [NeuGroup for Foreign Exchange](#) on October 14, where LSEG experts will answer questions and explore how integrating FXall into Workspace can streamline FX workflows and improve decision-making for corporates.

- **Already using FXall?** Getting started with Workspace is simple. Because Workspace is HTML5-native, it installs quickly and operates with a light footprint, simplifying implementation and maintenance. To learn more, click [here](#).