

An introduction to Advanced Dealing



An introduction

Advanced Dealing brings together the Messenger and Dealing communities to deliver a collaborative trading workflow. This fully modernised, next-generation trading solution leverages cloud-based technologies. A technical and functional enhancement to our already popular **Conversational Dealing** is a key strategic element of the LSEG FX strategy, centred on the global community and workflows of Workspace for FX Trading and the Dealing Community.

Key benefits

Advanced Dealing offers a wealth of benefits and new features for the Dealing community, including:

- Our [Credit Check API](#), means that you no longer need to manually check credit limits. The credit check API integrates credit limit checks programmatically into your trading activities, enhancing your workflow and supporting better mitigation of settlement risk
- Our [Auto-Pricing API](#), which allows you to stream prices to your counterparties rather than having to manually price requests. Electronic Trading (ET) customers can also use ET as a pricing engine to stream prices to counterparties via Advanced Dealing
- New and improved “[Multi Desk](#)”, which means you can be simultaneously logged into and using up to 10 dealing desks
- New and improved “[Blast to Desk](#)”, which uses the Messenger channel, so communication can be read by more recipients
- Full [LSEG Workspace](#) integration, which means you can right-click to trade from the FWDS calculator, and the Advanced Dealing ticket can be linked to other Workspace Apps to display context-sensitive pricing data
- Our fully [interactive ticket](#) (in addition to the usual conversation-based negotiation), means you can click to trade and confirm, etc...
- Support for FX Spot, Forwards, Options, NDFs, Swaps, NDSs, Deposits, Precious Metals (gold, silver, platinum and palladium), and Banknotes. Banknote trading is now fully supported with its own deal type. Please note precious metals quantities are in ounces by default.
- New and improved [ticket-driven workflows](#): Trade Capture, Ticket-initiated Trades and Trade Affirmation (single or two-way)
- Giving you the ability to contact individuals and trading desks with trade requests
- A new way to contact individuals or trading desks with trade requests; [full-duplex chat protocol](#) in line with all modern messaging systems. Each party is informed when the counterparty is typing by a ‘xxx is typing’ message popping up on the screen. ‘Transmit’ and ‘Interrupt’ are no longer required; however, the traders do still have ultimate control over any tradeable prices they have provided to the counterparty and can pull prices at any time

Getting started

Advanced Dealing is available by default in Workspace for FX Trading.

If you are permissioned for Workspace for FX Trading and cannot access Advanced Dealing, then please raise a case with support.

Refer to our [Quick Start Guide](#)

Connecting with counterparties

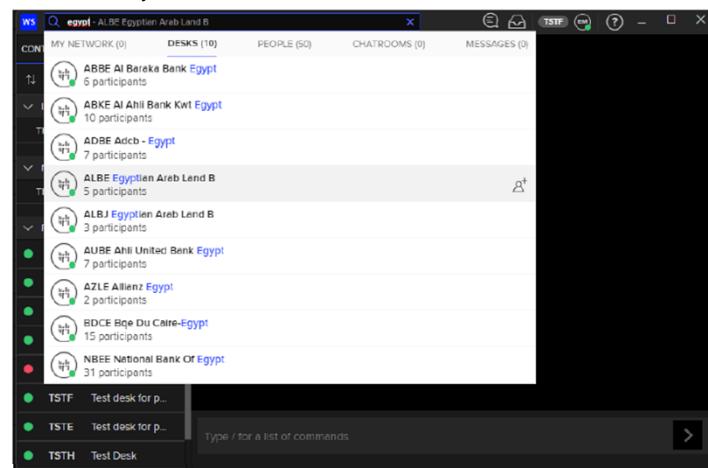
Search for a counterparty dealing desk in the directory, and click on 'Desks' to find your counterparties and see whether they are online (already using Advanced Dealing) or not.

Green = online, Red = offline

For a desk to appear as online (green), at least one of the desk's members must be logged into Workspace.

If a desk appears as offline (red), none of the desk's members are logged into Workspace.

To build up a list of desks in your contacts, you can click the icon next to a desk that you locate via the directory.



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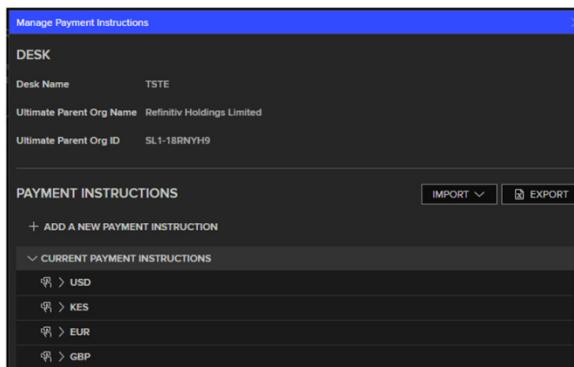
Payment instructions

Payment instructions for a desk are imported from FXT Conversational Dealing into Advanced Dealing Admin when you migrate to Workspace, meaning that any payment instructions you had set up in FXT Conversational Dealing are migrated across.

We recommend you check that your existing payment instructions are correct for the currencies being traded before starting to trade. To do this, access the **Customer Advanced Dealing Admin** app by searching in Workspace apps for CUST-AD-ADMIN.



In this app you can click on the pencil icon to view or edit your current payment instructions:

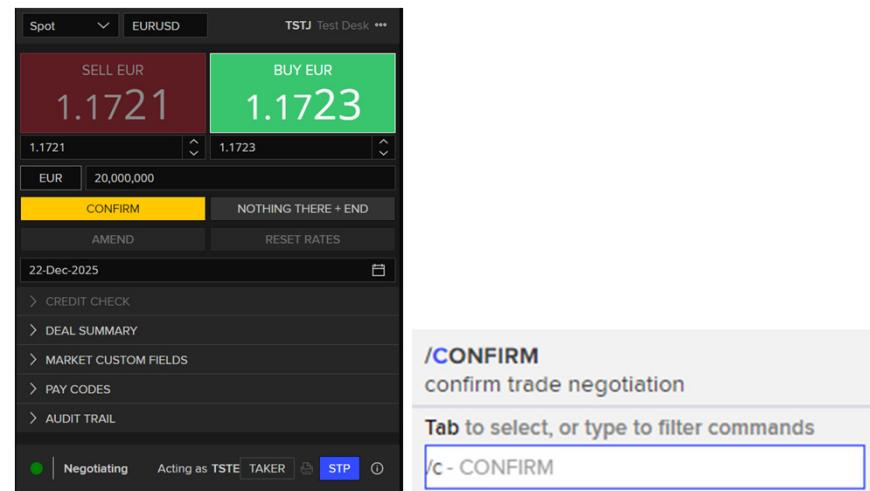


Ticket confirmation and STP

When agreeing the details of a trade via Advanced Dealing, at least one party needs to check and confirm the details of the ticket before the conversation is ended for the trade to be considered “Done”. Once the conversation is ended, identical tickets flow to each bank’s respective post-trade, resulting in no mismatches from a back-office perspective.

This is different to FXT Conversational Dealing, whereby both parties can make different amendments to the ticket and confirm different versions of the ticket at different times.

Confirming a ticket is simple; it can be done by clicking the ‘Confirm’ button in the ticket (this button lights up yellow when all the details of the trade are present) or by typing the ‘/confirm’ command in the conversation.



The screenshot shows the TSTJ Test Desk interface. At the top, it displays a currency pair: EURUSD with rates 1.1721 (SELL EUR) and 1.1723 (BUY EUR). Below this, a trade ticket is shown with the following details:

SELL EUR	1.1721
1.1721	1.1723
EUR	20,000,000

Buttons: CONFIRM (yellow), AMEND, RESET RATES. Date: 22-Dec-2025. Below the ticket, a sidebar shows:

- CREDIT CHECK
- DEAL SUMMARY
- MARKET CUSTOM FIELDS
- PAY CODES
- AUDIT TRAIL

At the bottom, a command history shows:

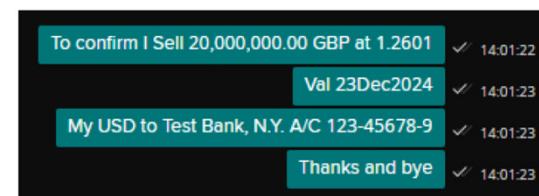
```
/CONFIRM
confirm trade negotiation
Tab to select, or type to filter commands
/c - CONFIRM
```

By default, a ticket will flow to post trade once the conversation is ended. However, STP of a ticket to post trade can be disabled by selecting the blue “STP” button. Note: this functionality can be blocked upon request.

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Even if you don't rely on electronic STP, it is best practice to confirm the ticket; once the ticket is confirmed, it will appear as fully agreed in the blotter.

Confirming the ticket also helps both parties to ensure that there are no mistakes in the details of the ticket, because you can only confirm a ticket when all of the trade details are present, and clicking ‘confirm’ posts a summary of the trade into the chat so that it is easy to identify any mistakes.



The blotter shows a confirmed ticket and a message:

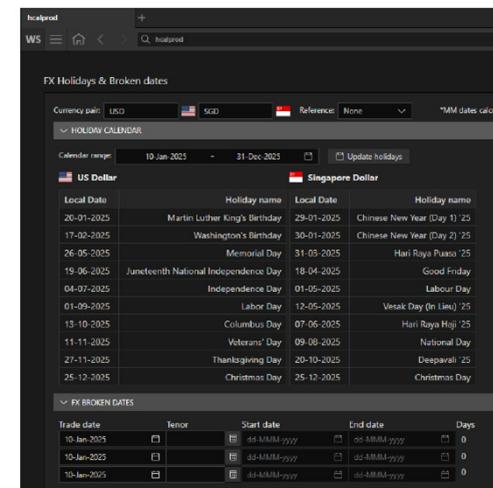
To confirm I Sell 20,000,000.00 GBP at 1.2601 ✓ 14:01:22
Val 23Dec2024 ✓ 14:01:23
My USD to Test Bank, N.Y. A/C 123-45678-9 ✓ 14:01:23
Thanks and bye ✓ 14:01:23

What if you confirm a ticket that is wrong?

You can right-click on the incorrect trade in the blotter and submit a contra ticket to Post Trade.

Checking currency holidays in Workspace

Our new HCAL app provides the flexibility to view holiday data for the currency pair and calculate value dates for both FX and Money Markets.



The HCAL app interface shows the following sections:

- FX Holidays & Broken dates**:
 - Currency pair: USD (US) SGD (SG) Reference: None
 - HOLIDAY CALENDAR: US Dollar (US) Singapore Dollar (SGD)
 - Calendar range: 10-Jan-2025 - 31-Dec-2025. Update holidays.

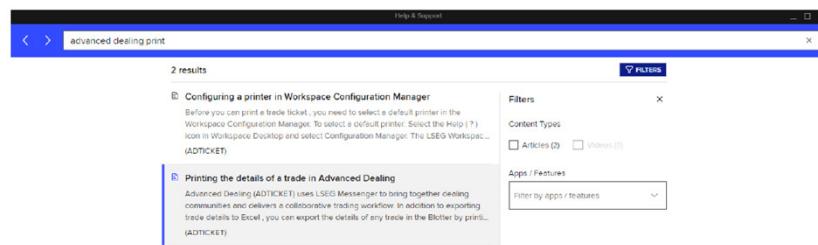
Local Date	Holiday name	Local Date	Holiday name
20-01-2025	Martin Luther King's Birthday	29-01-2025	Chinese New Year (Day 1) '25
17-02-2025	Washington's Birthday	30-01-2025	Chinese New Year (Day 2) '25
26-05-2025	Memorial Day	31-05-2025	Hari Raya Puasa '25
19-06-2025	Juneteenth National Independence Day	18-04-2025	Good Friday
04-07-2025	Independence Day	01-05-2025	Labour Day
01-09-2025	Labor Day	12-05-2025	Vesak Day (In Lieu) '25
13-10-2025	Columbus Day	07-06-2025	Hari Raya Haji '25
11-11-2025	Veteran's Day	09-08-2025	National Day
27-11-2025	Thanksgiving Day	20-10-2025	Deepavali '25
25-12-2025	Christmas Day	25-12-2025	Christmas Day
- FX BROKEN DATES**:

Trade date	Tenor	Start date	End date	Days
10-Jan-2025	1M	dd-MMM-yyyy	dd-MMM-yyyy	0
10-Jan-2025	2M	dd-MMM-yyyy	dd-MMM-yyyy	0
10-Jan-2025	3M	dd-MMM-yyyy	dd-MMM-yyyy	0

Printing ticket and conversation details in Advanced Dealing

Before printing tickets and conversations from Advanced Dealing (either physically or to PDF), you need to configure a printer in Workspace.

For instructions on how to configure a printer in Workspace and on how to print tickets and conversations, please see the two relevant Workspace Help Articles (by searching Workspace Help for 'Advanced Dealing Print').



Full post-trade support

Post-trade is automatically enabled for all Advanced Dealing desks, supporting Ticket Capture Record (TCR) and Conversation Capture Record (CCR) via FIX. These include:

- Trade Notification (also known as TN) using FIX
- Deal Tracker as a Service
- Deployed Deal Tracker with FIX Archiver

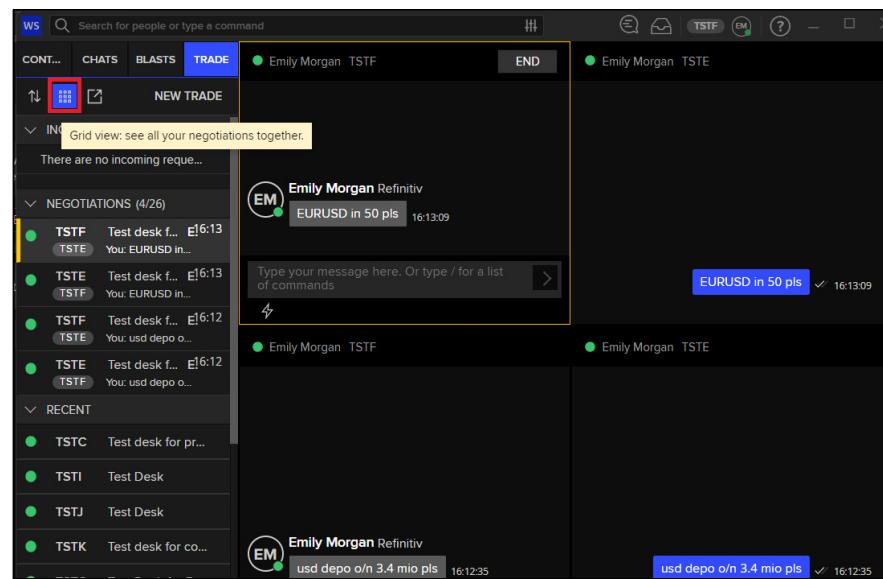
Clients still using TOF protocol based solutions (TOF Archiver or TOF protocol in Trade Notification) lack CCR compatibility and will therefore only receive the ticket details when using Advanced Dealing.

Printer adapters are not supported by Advanced Dealing. Trade details can be printed from the Advanced Dealing Blotter.

All Advanced Dealing messages are normalised and passed to Trade Notification in an identical manner to Conversational Dealing.

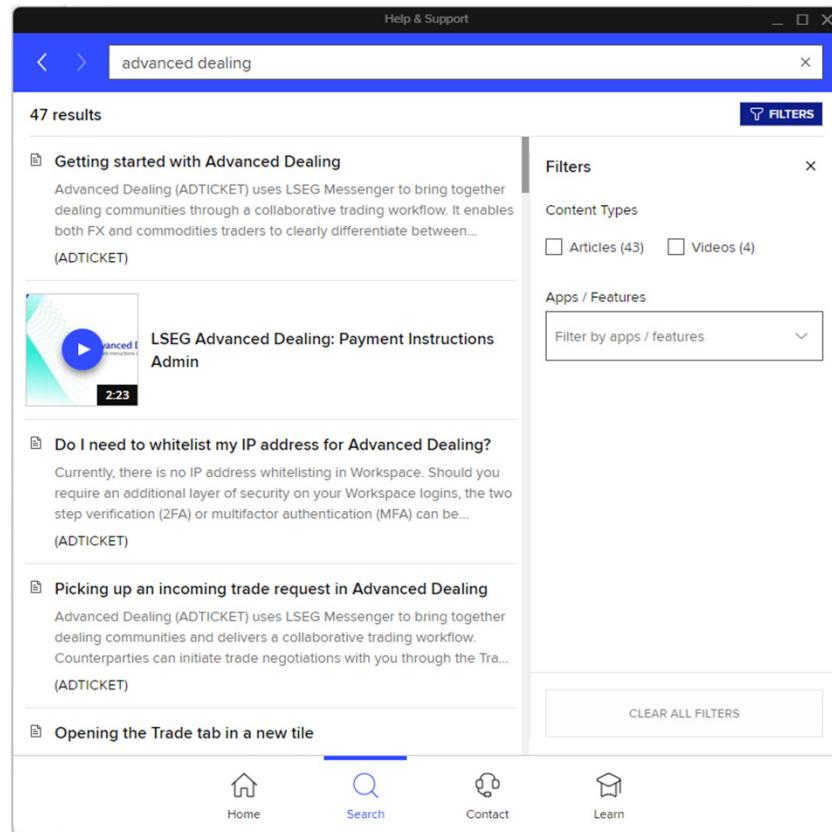
Monitor multiple conversation simultaneously with a click of a button

Advanced Dealing allows the display of multiple conversation windows side by side. The Grid View helps to automatically organise the conversations on the screen.



For more information

There is a wealth of support and help articles/videos covering specific features of Advanced Dealing. You can access these by clicking on [Workspace Help](#) and searching for Advanced Dealing:



The screenshot shows the 'Help & Support' search interface with the query 'advanced dealing' entered. The results section displays 47 results, with the first item being 'Getting started with Advanced Dealing'. This item includes a brief description, a link to '(ADTICKET)', and a thumbnail for a video titled 'LSEG Advanced Dealing: Payment Instructions Admin' (2:23). Below this are three more collapsed sections: 'Do I need to whitelist my IP address for Advanced Dealing?', 'Picking up an incoming trade request in Advanced Dealing', and 'Opening the Trade tab in a new tile'. The interface includes a 'FILTERS' sidebar with 'Content Types' (Articles and Videos) and 'Apps / Features' (with a dropdown menu). A 'CLEAR ALL FILTERS' button is located at the bottom of the sidebar. The bottom navigation bar features icons for Home, Search, Contact, and Learn.

You can also use 'Contact Us' through Workspace Help or connect with our Helpdesk by contacting the Dealing code **HELP** on Advanced Dealing:



The screenshot shows the 'Workspace Help' interface with the search term 'help' and the query 'LSEG Advanced Dealing Helpdesk'. The results section shows 'MY NETWORK (1)', 'DESKS (0)', 'PEOPLE (50)', 'CHATROOMS (0)', and 'MESSAGES (0)'. Below this, a 'HELP LSEG Advanced Dealing Helpdesk' entry is listed with '32 participants'. The interface includes a navigation bar with 'WS', 'CON...', and 'TSTF' buttons.

About LSEG FX

The LSEG FX portfolio includes:

Workspace

Pre-trade analytics, news, pricing and other expert insight to help inform trading strategies and decisions. Workspace provides access to indicative market rates, currency indices and FX benchmarks.

FXall

Dealer-to-client trading and workflow solutions for more than 2,300 institutions worldwide, including asset management firms, banks, broker-dealers, corporations and hedge funds, with liquidity from more than 200 bank and non-bank market makers.

FX Matching

Anonymous central limit order book for spot and FX swaps trading for the dealer-to-dealer community, with over 1,000 subscribers and spot matching in over 80 currency pairs.

Electronic Trading

Powerful e-commerce solutions adopted by over 300 banks across 60 countries to shape, configure and automate FX price flows, whilst streamlining risk management to meet the growing demand for electronification.

Deal Tracker

Deal Tracker captures every FX trade deal on all major foreign exchange platforms around the world, so you can take control of your conversational deals, confirmed tickets and post-trade notifications before, during and after trading.

Compliance Archive

Reconstruct, supervise and analyse your message and trade activity in an efficient and compliant way, in one unifying portal.



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