

# The leading independent platform for smarter FX trading and workflow solutions

Forward First Fixing enables providers to auto-price the forward points of a forward, swap or single spot portfolio (SSP) – a strip of forwards or swaps with multiple dates. This new workflow is available through TCPI and the new CASH RFQ FIX API, which also supports auto-pricing of mixed deals (same currency pair, different traded currency requirements) and two-way SSPs. Providers can choose to migrate all their Cash RFQ flows from FXall® Java API TCPI to the new FIX API – or migrate only those needed to support their client’s trading needs.

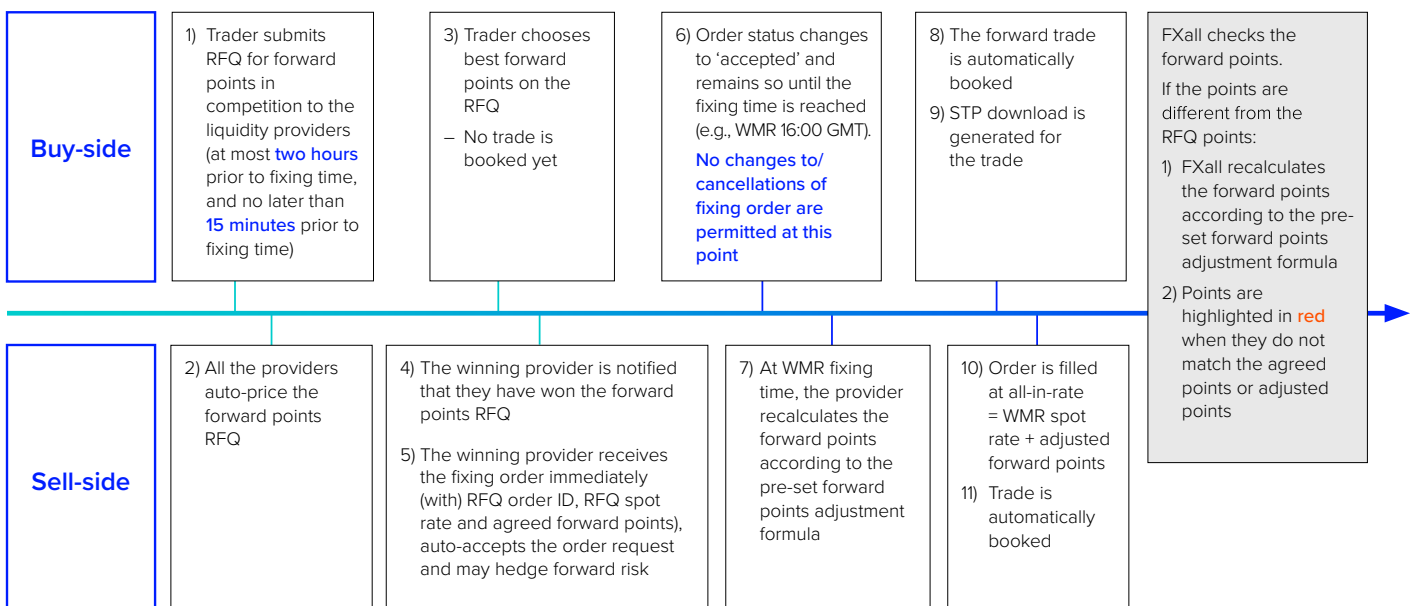
## Benefits

- Auto-price client Forward First Fixing orders
- Potential client flow increases
- Fixing orders are hidden from the rest of the team

## Key features

- Forward First Fixing RFQs can be submitted only between two hours and 15 minutes before fixing time
- Supports G10 currencies
- Trading on MTF and Off Venue

## Forward First Fixing workflow



## Buy-side view of forward points in competition using QuickTrade RFQ



## Buy-side view of the blotter accepting multi-bank batch (MBB) trades with points agreed

Status	Type	CCY Pair	Value	Account	B/S	Deal	Amount	Bank(s)	Spot Rate	Pts	All-in Rate	Best Bank
Ready	NDF	USD.BRL	27-Feb-23	Account1	S	USD	62,000,000.00	9 Banks				
Ready	Swap	GBP.EUR	2 Dates	Account2	B	EUR	20,000,000.00	10 Banks				
Executing	Forward	EUR.USD	26-Apr-23	Account1	S	EUR	20,000,000.00	3 Bank(s)	16.816	0.0019816		BANKFF2 (3)
Ready	SSP	EUR.USD	5 Dates	3 Accnts	S	EUR	235,000,000.00	2 Banks				
Executing	Forward	GBP.EUR	30-May-23	Account1	S	GBP	8,000,000.00	3 Bank(s)	0.000	0.0000000		BANKFF2 (3)

### About LSEG FX

LSEG FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell-side and buy-side market participants.

### The LSEG FX portfolio includes:

#### FXall

Dealer-to-client trading and workflow solutions for more than 2,300 institutions worldwide, including asset management firms, banks, broker-dealers, corporations and hedge funds, with liquidity from more than 200 bank and non-bank market makers.

#### Eikon

Pre-trade analytics, news, pricing and other expert insight to help inform trading strategies and decisions. Eikon provides access to indicative market rates, currency indices and FX benchmarks.

#### Matching

Anonymous central limit order book for spot and FX swaps trading for the dealer-to-dealer community, with over 1,000 subscribers and spot matching in over 80 currency pairs.

#### Electronic Trading

Powerful e-commerce solutions adopted by over 300 banks across 60 countries to shape, configure and automate FX price flows, whilst streamlining risk management to meet the growing demand for electronification.

#### Conversational Dealing

Global professional trading community, including more than 4,000 organisations and 14,000 users in more than 120 countries.

#### Compliance Archive

Reconstruct, supervise and analyse your message and trade activity in an efficient and compliant way, in one unifying portal.

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