



FTSE China A50 Index

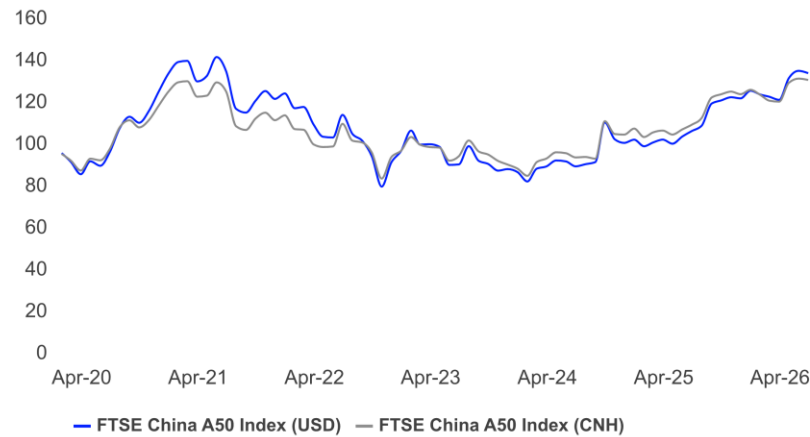
Monthly Pulse | June 2026



Performance

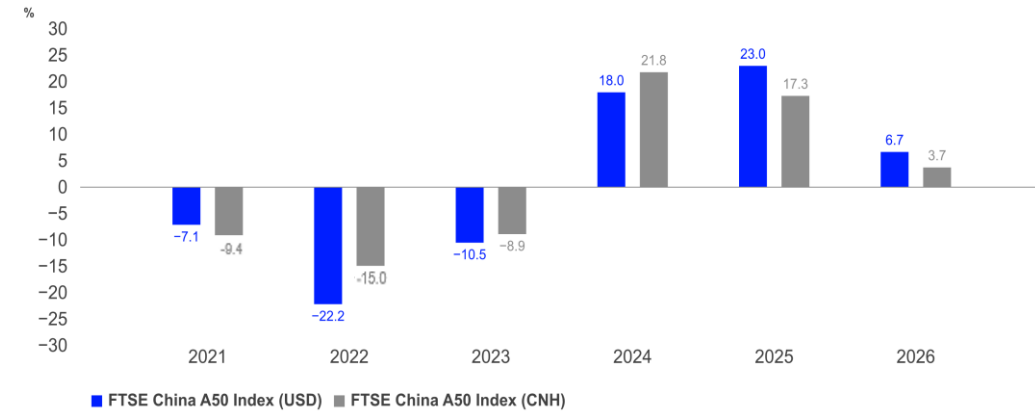
- Although the FTSE China A50 index experienced a minor dip in June, its longer-term trend remained upward for the year.
- Valuation recovery and fundamental breakout of the hard tech sector helped maintain a positive medium-term trend for China A-shares.

Cumulative Total Return



* Since 2020/01/01 to 2026/06/30

Year on Year Return



* Since 2020/01/01 to 2026/06/30

Index	Return(%)						Volatility (%p.a.)*		
	1M	3M	6M	1Y	3Y (p.a.)	5Y (p.a.)	1Y	3Y	5Y
FTSE China A50 Index (USD)	-0.8	10.5	6.7	26.1	14.1	-0.1	15.7	17.2	21.3
FTSE China A50 Index (CNH)	-0.5	8.6	3.7	19.6	11.6	0.9	14.6	15.9	18.6

Index	Maximum Drawdown(%)						Return/Risk Ratio*		
	1M	3M	6M	1Y	3Y	5Y	1Y	3Y	5Y
FTSE China A50 Index (USD)	-4.8	-4.8	-7.3	-7.3	-19.0	-41.3	1.7	0.8	0.0
FTSE China A50 Index (CNH)	-4.5	-4.5	-8.1	-8.1	-18.2	-34.0	1.4	0.7	0.0

*3Y based on weekly data. 5Y and above based on monthly data

Source: FTSE Russell, as of 30 June 2026. Currency USD and CNH. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Fundamentals

- Valuations edged higher, indicating mild multiple expansion.
- Dividend yield declined slightly compared to last month, aligning with the levels seen in emerging markets.
- The PEG ratio became lower during the month, indicating a mild improvement in growth-adjusted valuation as earnings expectations increased.

FTSE China A50 Index

Period	P/E TTM	P/E Fwd 12M	P/B TTM	DY Fwd 12M	DY TTM	ROE% TTM	ROE% Fwd 12M	EPS Growth Fwd 12M	PEG Fwd 12M
Latest (2026-06-30)	16.57	13.71	2.00	2.73	2.32	22.72	26.55	0.64	0.21
Previous (2026-05-31)	15.07	12.88	1.78	2.94	2.56	22.35	24.84	0.44	0.29
5-year Average	12.85	11.45	1.72	3.12	2.90	19.84	21.00	0.21	0.60

FTSE Emerging Index

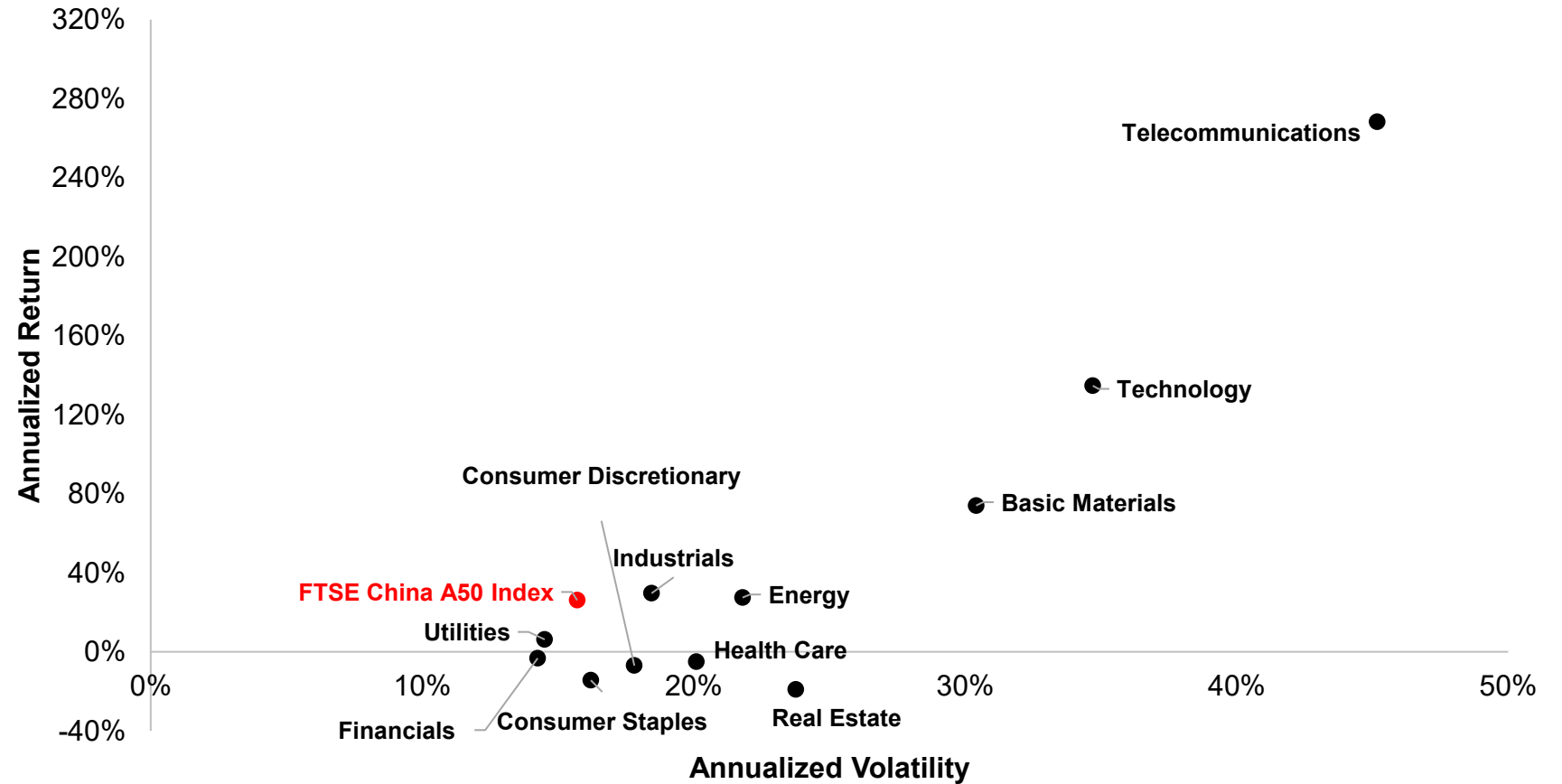
Period	P/E TTM	P/E Fwd 12M	P/B TTM	DY Fwd 12M	DY TTM	ROE% TTM	ROE% Fwd 12M	EPS Growth Fwd 12M	PEG Fwd 12M
Latest (2026-06-30)	16.43	13.49	2.19	2.85	2.32	20.76	23.54	1.05	0.13
Previous (2026-05-31)	16.61	13.81	2.22	2.77	2.31	20.66	23.23	0.90	0.15
5-year Average	13.43	12.18	1.85	3.11	3.12	18.28	18.96	0.46	0.44

Russell 1000 Index

Period	P/E TTM	P/E Fwd 12M	P/B TTM	DY Fwd 12M	DY TTM	ROE% TTM	ROE% Fwd 12M	EPS Growth Fwd 12M	PEG Fwd 12M
Latest (2026-06-30)	26.79	20.38	5.14	1.15	1.05	44.56	47.60	0.33	0.62
Previous (2026-05-31)	27.25	20.95	5.17	1.13	1.06	45.44	57.35	0.30	0.70
5-year Average	23.44	20.00	4.22	1.44	1.35	99.00	63.23	0.22	1.11

Industry Risk-Reward Scatter

- Sector return–volatility profiles displayed notable divergence across the China A universe.
- Telecommunications still occupied the high-return, high-volatility quadrant.
- Overall, the sector return showed clear risk-return gradient, where higher volatility sectors (Tech, Materials, Telecoms) drove the bulk of gains, while defensive sectors lagged.

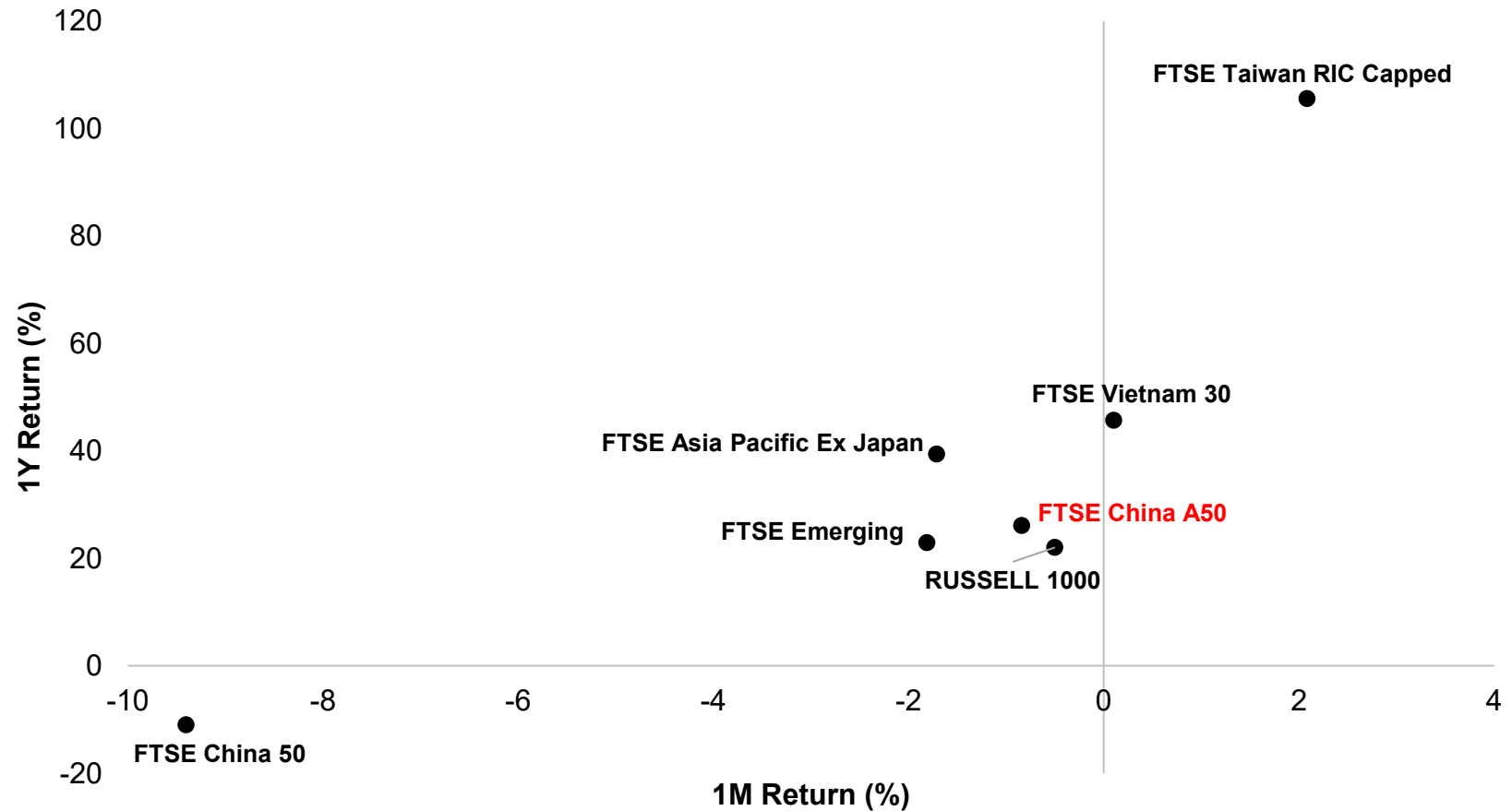


* Each represented by the respective FTSE China A ICB Industry Index returns.

Source: FTSE Russell, date from 2025/06/30 to 2026/06/30. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Market Performance Scatter

- In terms of both one-month and one-year horizons, the FTSE China A50's performance sat in the middle tier relative to other regional markets.



Source: FTSE Russell, as of 30 Jun 2026. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Top and Bottom Performance Constituents

Top 5 Performance

ISIN	Name	Industry	Net MCap (USD)	Weight	Return Past 1 Month	Return Past 1 Year
CNE1000030S9	Gigadevice Semiconductor Beijing (A) (SC SH)	Technology	22,451,859,442.87	2.5%	73.8%	579.7%
CNE100000ML7	NAURA Technology Group (A) (SC SZ)	Technology	26,447,292,702.79	2.9%	39.9%	185.0%
CNE100005PT2	Hygon Information Technology (A) (SC SH)	Technology	35,503,339,809.55	3.9%	25.5%	176.6%
CNE100000N79	Suzhou Dongshan Precision Manufacturing (A) (SC SZ)	Technology	19,821,188,286.04	2.2%	22.7%	633.0%
CNE1000031K4	Wuxi Apptec (A) (SC SH)	Health Care	12,702,633,258.73	1.4%	22.1%	88.9%

Bottom 5 Performance

ISIN	Name	Industry	Net MCap (USD)	Weight	Return Past 1 Month	Return Past 1 Year
CNE100001526	BYD (A) (SC SZ)	Consumer Discretionary	17,863,969,720.17	2.0%	-17.5%	-24.0%
CNE100000B24	Zijin Mining Group (A) (SC SH)	Basic Materials	21,364,193,027.56	2.4%	-17.7%	36.0%
CNE1000007Q1	PetroChina (A) (SC SH)	Energy	9,420,550,154.12	1.0%	-20.5%	7.1%
CNE100001T64	Shaanxi Coal Industry (A) (SC SH)	Energy	8,138,201,237.48	0.9%	-21.2%	11.6%
CNE1000000D4	Weichai Power (A) (SC SZ)	Industrials	7,609,044,584.93	0.8%	-23.2%	87.0%

* Top and bottom performance are ranked by past one month return.

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[FTSE China A50 Index Factsheet](#)



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