FTSE RUSSELL
An LSEG Business

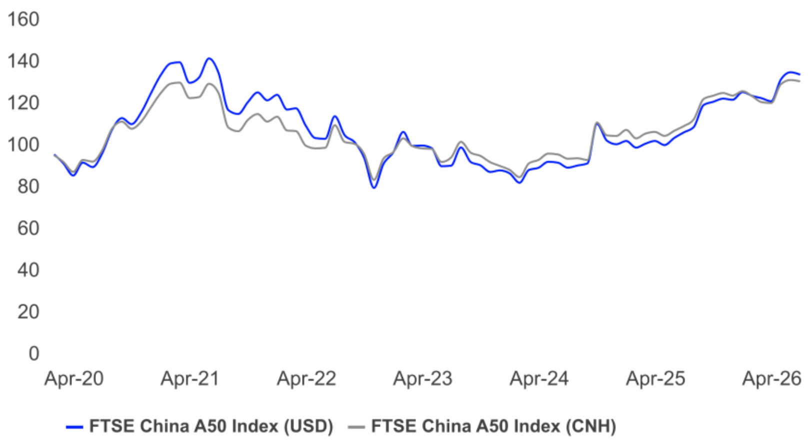
# FTSE China A50 Index

Monthly Pulse | June 2026

# Performance

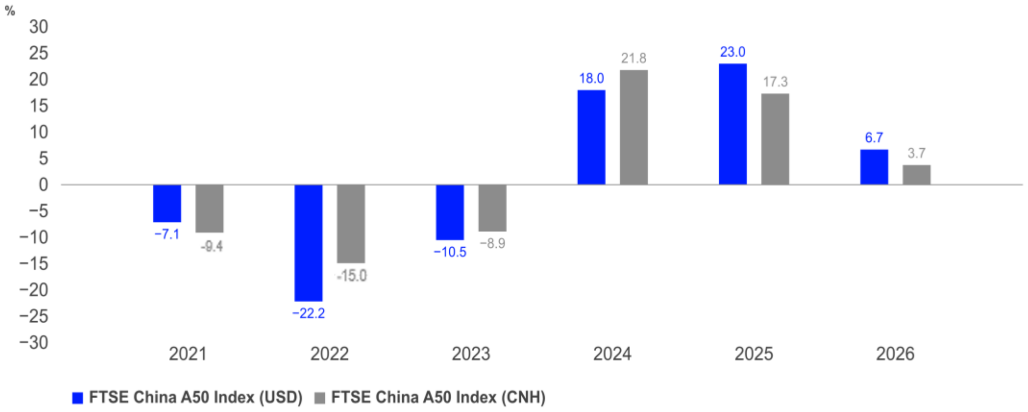
- Although the FTSE China A50 index experienced a minor dip in June, its longer-term trend remained upward for the year.
- Valuation recovery and fundamental breakout of the hard tech sector helped maintain a positive medium-term trend for China A-shares.

## Cumulative Total Return




* Since 2020/01/01 to 2026/06/30

## Year on Year Return




* Since 2020/01/01 to 2026/06/30

| | Return(%) | | | | | | Volatility (%p.a.)* | | |
|---|---|---|---|---|---|---|---|---|---|
| Index | 1M | 3M | 6M | 1Y | 3Y (p.a.) | 5Y (p.a.) | 1Y | 3Y | 5Y |
| FTSE China A50 Index (USD) | -0.8 | 10.5 | 6.7 | 26.1 | 14.1 | -0.1 | 15.7 | 17.2 | 21.3 |
| FTSE China A50 Index (CNH) | -0.5 | 8.6 | 3.7 | 19.6 | 11.6 | 0.9 | 14.6 | 15.9 | 18.6 |

| | Maximum Drawdown(%) | | | | | | Return/Risk Ratio* | | |
|---|---|---|---|---|---|---|---|---|---|
| Index | 1M | 3M | 6M | 1Y | 3Y | 5Y | 1Y | 3Y | 5Y |
| FTSE China A50 Index (USD) | -4.8 | -4.8 | -7.3 | -7.3 | -19.0 | -41.3 | 1.7 | 0.8 | 0.0 |
| FTSE China A50 Index (CNH) | -4.5 | -4.5 | -8.1 | -8.1 | -18.2 | -34.0 | 1.4 | 0.7 | 0.0 |

*3Y based on weekly data. 5Y and above based on monthly data

Source: FTSE Russell, as of 30 June 2026. Currency USD and CNH. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Fundamentals

- Valuations edged higher, indicating mild multiple expansion.
- Dividend yield declined slightly compared to last month, aligning with the levels seen in emerging markets.
- The PEG ratio became lower during the month, indicating a mild improvement in growth-adjusted valuation as earnings expectations increased.

## FTSE China A50 Index

| Period | P/E TTM | P/E Fwd 12M | P/B TTM | DY Fwd 12M | DY TTM | ROE% TTM | ROE% Fwd 12M | EPS Growth Fwd 12M | PEG Fwd 12M |
|---|---|---|---|---|---|---|---|---|---|
| Latest (2026-06-30) | 16.57 | 13.71 | 2.00 | 2.73 | 2.32 | 22.72 | 26.55 | 0.64 | 0.21 |
| Previous (2026-05-31) | 15.07 | 12.88 | 1.78 | 2.94 | 2.56 | 22.35 | 24.84 | 0.44 | 0.29 |
| 5-year Average | 12.85 | 11.45 | 1.72 | 3.12 | 2.90 | 19.84 | 21.00 | 0.21 | 0.60 |

## FTSE Emerging Index

| Period | P/E TTM | P/E Fwd 12M | P/B TTM | DY Fwd 12M | DY TTM | ROE% TTM | ROE% Fwd 12M | EPS Growth Fwd 12M | PEG Fwd 12M |
|---|---|---|---|---|---|---|---|---|---|
| Latest (2026-06-30) | 16.43 | 13.49 | 2.19 | 2.85 | 2.32 | 20.76 | 23.54 | 1.05 | 0.13 |
| Previous (2026-05-31) | 16.61 | 13.81 | 2.22 | 2.77 | 2.31 | 20.66 | 23.23 | 0.90 | 0.15 |
| 5-year Average | 13.43 | 12.18 | 1.85 | 3.11 | 3.12 | 18.28 | 18.96 | 0.46 | 0.44 |

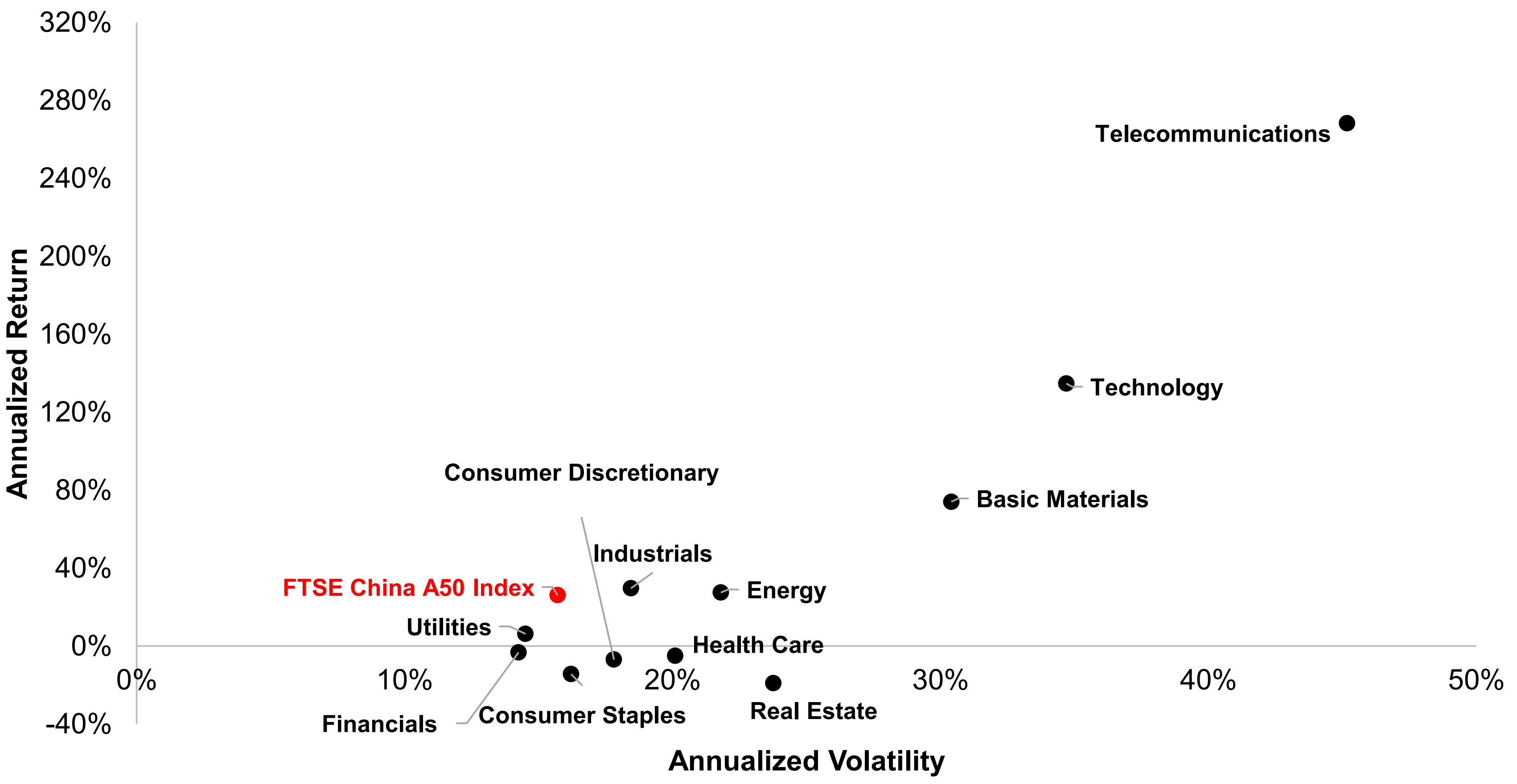
## Russell 1000 Index

| Period | P/E TTM | P/E Fwd 12M | P/B TTM | DY Fwd 12M | DY TTM | ROE% TTM | ROE% Fwd 12M | EPS Growth Fwd 12M | PEG Fwd 12M |
|---|---|---|---|---|---|---|---|---|---|
| Latest (2026-06-30) | 26.79 | 20.38 | 5.14 | 1.15 | 1.05 | 44.56 | 47.60 | 0.33 | 0.62 |
| Previous (2026-05-31) | 27.25 | 20.95 | 5.17 | 1.13 | 1.06 | 45.44 | 57.35 | 0.30 | 0.70 |
| 5-year Average | 23.44 | 20.00 | 4.22 | 1.44 | 1.35 | 99.00 | 63.23 | 0.22 | 1.11 |

Source: FTSE Russell, as of 30 Jun 2026. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Industry Risk-Reward Scatter

- Sector return–volatility profiles displayed notable divergence across the China A universe.
- Telecommunications still occupied the high-return, high-volatility quadrant.
- Overall, the sector return showed clear risk-return gradient, where higher volatility sectors (Tech, Materials, Telecoms) drove the bulk of gains, while defensive sectors lagged.

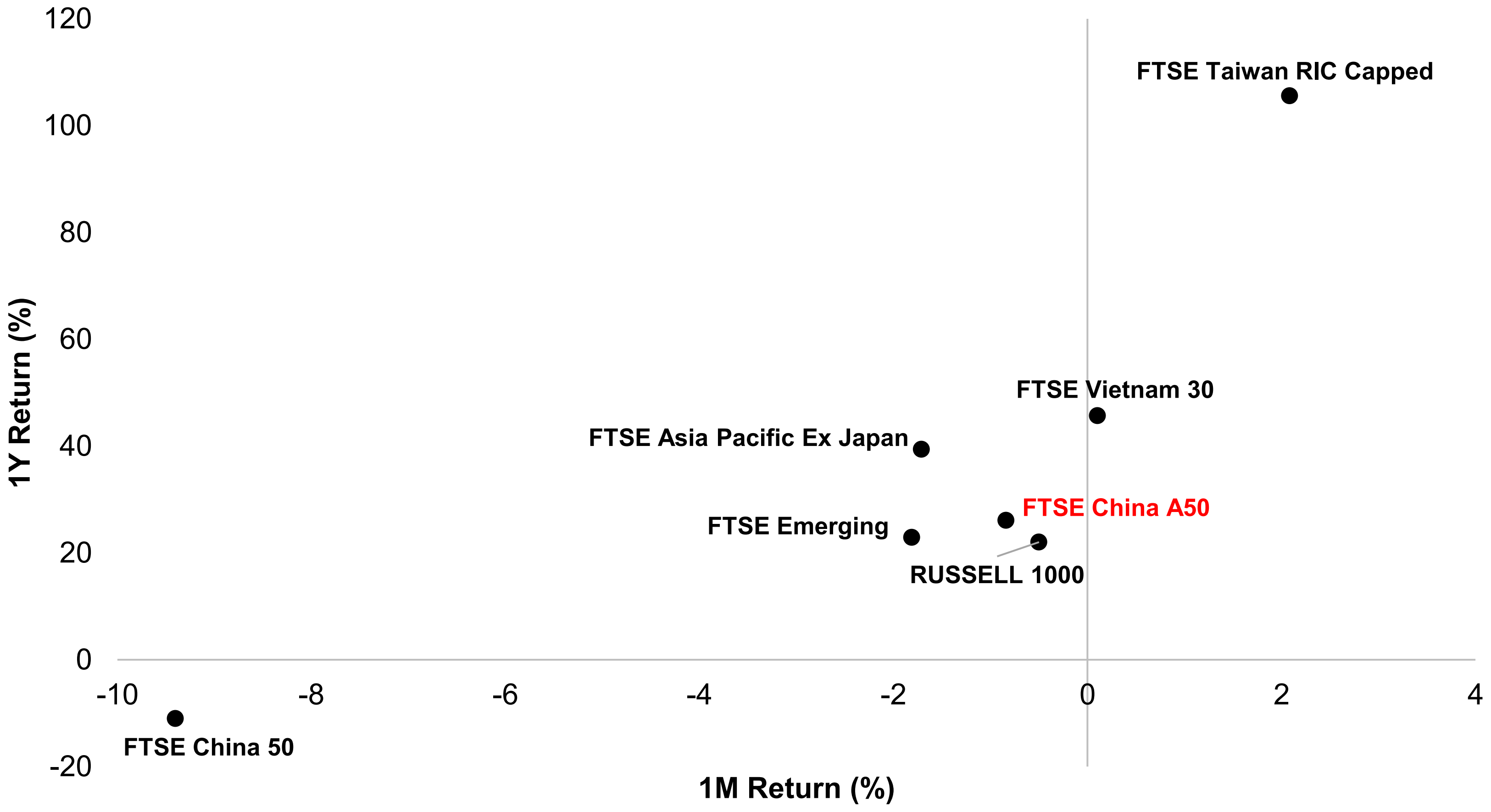



* Each represented by the respective FTSE China A ICB Industry Index returns.

Source: FTSE Russell, date from 2025/06/30 to 2026/06/30. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Market Performance Scatter

- In terms of both one-month and one-year horizons, the FTSE China A50's performance sat in the middle tier relative to other regional markets.




Source: FTSE Russell, as of 30 Jun 2026. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Top and Bottom Performance Constituents

## Top 5 Performance

| ISIN | Name | Industry | Net MCap (USD) | Weight | Return Past 1 Month | Return Past 1 Year |
|---|---|---|---|---|---|---|
| CNE1000030S9 | Gigadevice Semiconductor Beijing (A) (SC SH) | Technology | 22,451,859,442.87 | 2.5% | 73.8% | 579.7% |
| CNE100000ML7 | NAURA Technology Group (A) (SC SZ) | Technology | 26,447,292,702.79 | 2.9% | 39.9% | 185.0% |
| CNE100005PT2 | Hygon Information Technology (A) (SC SH) | Technology | 35,503,339,809.55 | 3.9% | 25.5% | 176.6% |
| CNE100000N79 | Suzhou Dongshan Precision Manufacturing (A) (SC SZ) | Technology | 19,821,188,286.04 | 2.2% | 22.7% | 633.0% |
| CNE1000031K4 | Wuxi Apptec (A) (SC SH) | Health Care | 12,702,633,258.73 | 1.4% | 22.1% | 88.9% |

## Bottom 5 Performance

| ISIN | Name | Industry | Net MCap (USD) | Weight | Return Past 1 Month | Return Past 1 Year |
|---|---|---|---|---|---|---|
| CNE100001526 | BYD (A) (SC SZ) | Consumer Discretionary | 17,863,969,720.17 | 2.0% | -17.5% | -24.0% |
| CNE100000B24 | Zijin Mining Group (A) (SC SH) | Basic Materials | 21,364,193,027.56 | 2.4% | -17.7% | 36.0% |
| CNE1000007Q1 | PetroChina (A) (SC SH) | Energy | 9,420,550,154.12 | 1.0% | -20.5% | 7.1% |
| CNE100001T64 | Shaanxi Coal Industry (A) (SC SH) | Energy | 8,138,201,237.48 | 0.9% | -21.2% | 11.6% |
| CNE1000000D4 | Weichai Power (A) (SC SZ) | Industrials | 7,609,044,584.93 | 0.8% | -23.2% | 87.0% |

* Top and bottom performance are ranked by past one month return.

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FTSE China A50 Index Factsheet

## Disclaimer



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