FTSE RUSSELL
An LSEG Business

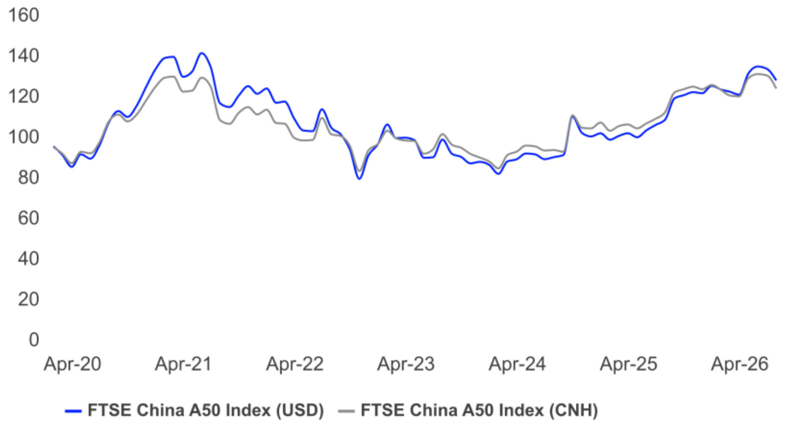
FTSE China A50 Index

Monthly Pulse | July 2026

Performance

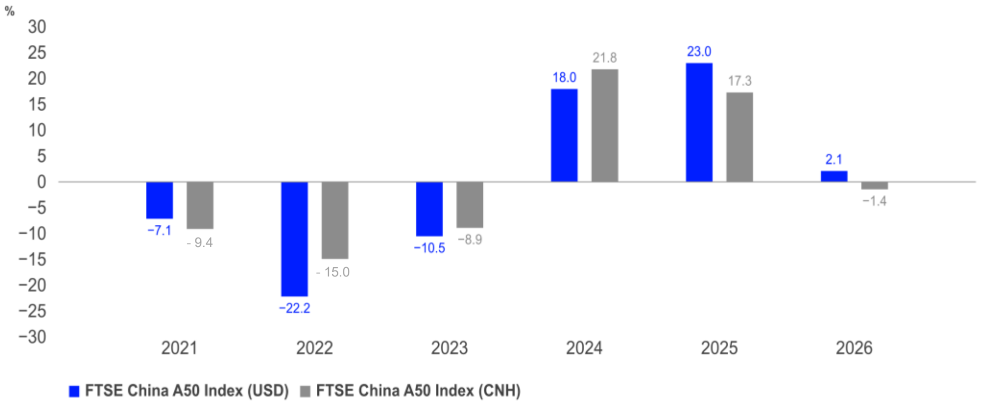
- The FTSE China A50 index experienced a pullback in July 2026, leaving year-to-date performance broadly flat despite gains recorded earlier in the year.
- Nonetheless, medium-term performance remained constructive, supported by positive one-year return.

Cumulative Total Return



* Since 2020/01/01 to 2026/07/31

Year on Year Return



* Since 2020/01/01 to 2026/07/31

	Return(%)						Volatility (%p.a.)*		
Index	1M	3M	6M	1Y	3Y (p.a.)	5Y (p.a.)	1Y	3Y	5Y
FTSE China A50 Index (USD)	-4.3	-2.5	3.6	17.8	9.0	1.9	17.6	17.1	20.5
FTSE China A50 Index (CNH)	-5.0	-4.0	0.6	10.4	6.9	2.7	16.6	16.0	17.7

	Maximum Drawdown(%)						Return/Risk Ratio*		
Index	1M	3M	6M	1Y	3Y	5Y	1Y	3Y	5Y
FTSE China A50 Index (USD)	-6.4	-8.5	-8.5	-8.5	-19.0	-38.7	1.0	0.5	0.1
FTSE China A50 Index (CNH)	-6.6	-8.5	-8.5	-8.5	-18.2	-30.0	0.7	0.5	0.2

*3Y based on weekly data. 5Y and above based on monthly data

Source: FTSE Russell, as of 31 July 2026. Currency USD and CNH. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Fundamentals

- The FTSE China A50 Index continued to trade at a meaningful valuation discount to U.S. equities, reflecting relatively subdued growth expectations.
- Dividend yield continued to compare favourably, providing key support for investors.

FTSE China A50 Index

Period	P/E TTM	P/E Fwd 12M	P/B TTM	DY Fwd 12M	DY TTM	ROE% TTM	ROE% Fwd 12M	EPS Growth Fwd 12M	PEG Fwd 12M
Latest (2026-07-31)	15.58	12.79	1.88	2.92	2.48	21.17	24.70	0.29	0.44
Previous (2026-06-30)	16.57	13.71	2.00	2.73	2.32	22.72	26.55	0.64	0.21
5-year Average	12.89	11.47	1.73	3.12	2.89	19.86	21.05	0.21	0.60

FTSE Emerging Index

Period	P/E TTM	P/E Fwd 12M	P/B TTM	DY Fwd 12M	DY TTM	ROE% TTM	ROE% Fwd 12M	EPS Growth Fwd 12M	PEG Fwd 12M
Latest (2026-07-31)	16.27	13.39	2.19	2.87	2.32	21.12	23.30	0.76	0.18
Previous (2026-06-30)	16.43	13.49	2.19	2.85	2.32	20.76	23.54	1.05	0.13
5-year Average	13.47	12.19	1.86	3.11	3.11	18.32	19.03	0.46	0.43

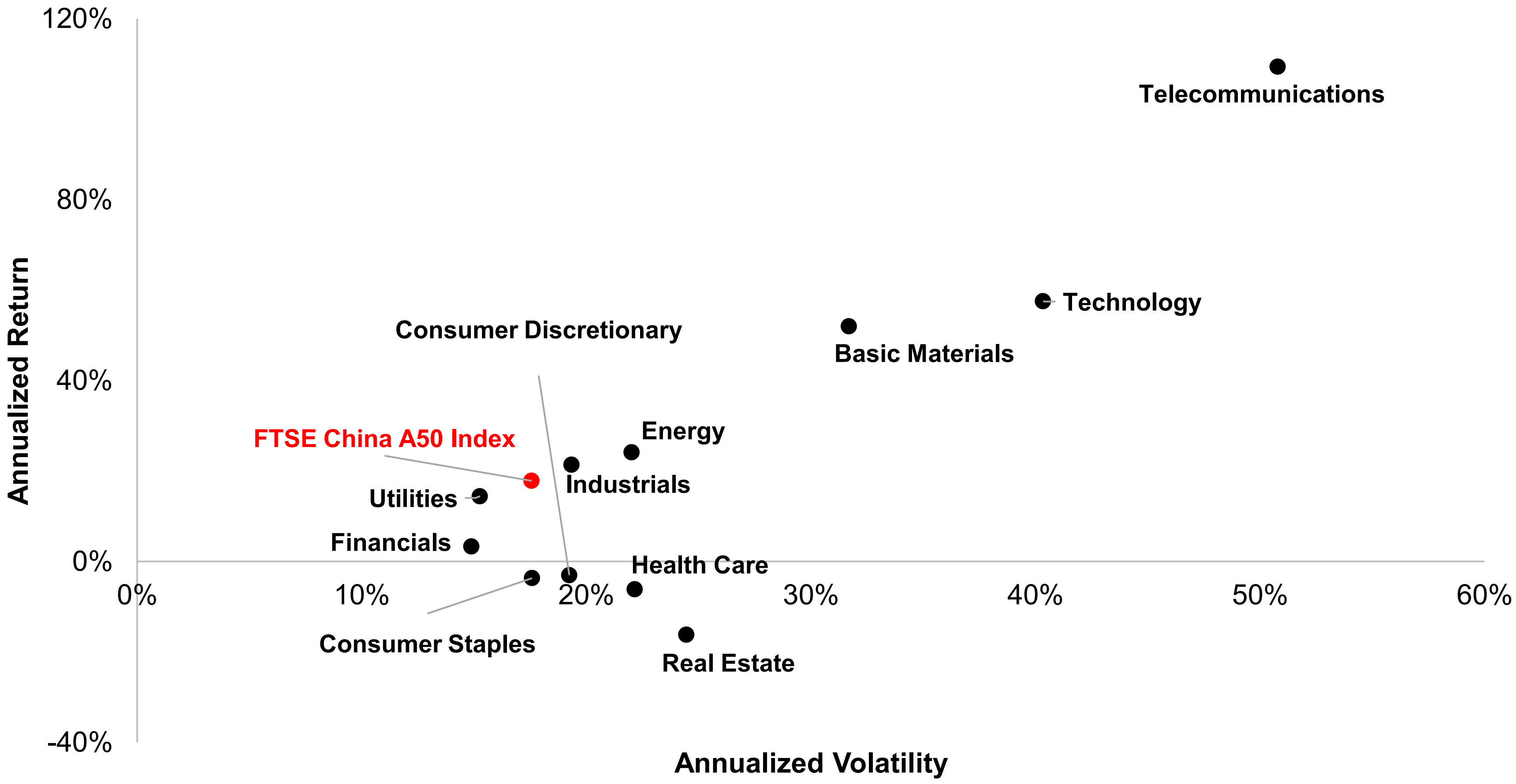
Russell 1000 Index

Period	P/E TTM	P/E Fwd 12M	P/B TTM	DY Fwd 12M	DY TTM	ROE% TTM	ROE% Fwd 12M	EPS Growth Fwd 12M	PEG Fwd 12M
Latest (2026-07-31)	25.68	19.77	5.04	1.17	1.06	45.77	56.65	0.26	0.76
Previous (2026-06-30)	26.79	20.38	5.14	1.15	1.05	44.56	47.60	0.33	0.62
5-year Average	23.47	19.99	4.23	1.44	1.35	98.20	63.13	0.22	1.10

Source: FTSE Russell, as of 31 July 2026. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Industry Risk-Reward Scatter

- Telecommunications remained the standout performer, occupying the high return, high volatility quadrant.
- Return outcomes were increasingly differentiated across sectors, with Telecommunications, Technology and Basic Materials leading performance, while Real Estate, Health Care and Consumer sectors lagged.

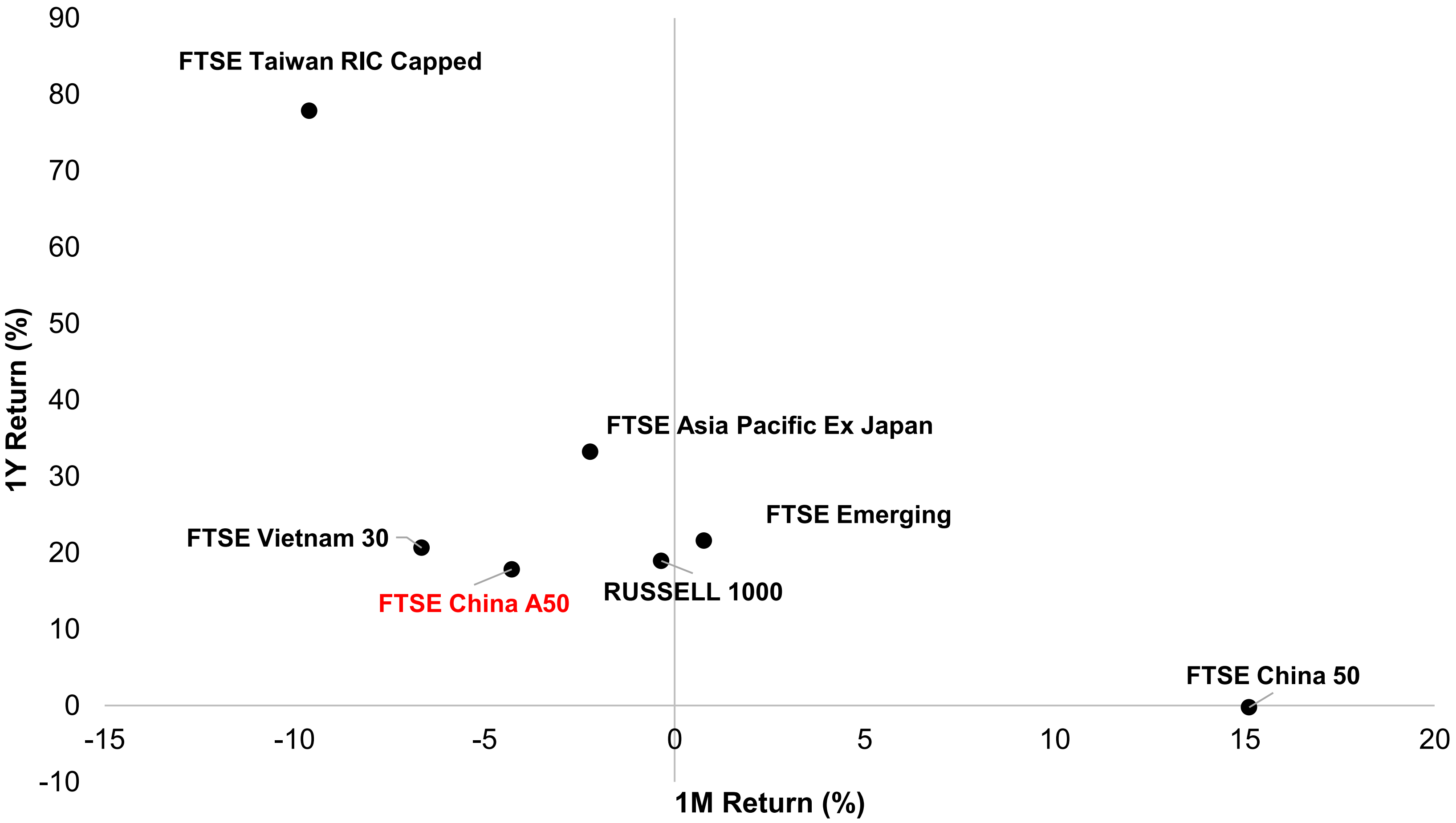


* Each represented by the respective FTSE China A ICB Industry Index returns.

Source: FTSE Russell, date from 2025/07/31 to 2026/07/31. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Market Performance Scatter

- The FTSE China A50 index delivered a positive one-year return, although recent one-month performance trailed most regional peers.
- Relative to regional peers, the FTSE China A50 index exhibited weaker recent performance and only moderate annual returns, placing it in the lower-left quadrant.



Source: FTSE Russell, as of 31 July 2026. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Top and Bottom Performance Constituents

Top 5 Performance

ISIN	Name	Industry	Net MCap (USD)	Weight	Return Past 1 Month	Return Past 1 Year
CNE100000B24	Zijin Mining Group (A) (SC SH)	Basic Materials	28,144,659,506.27	3.3%	31.7%	83.7%
CNE1000007Q1	PetroChina (A) (SC SH)	Energy	12,086,920,383.50	1.4%	28.3%	33.4%
CNE100001T64	Shaanxi Coal Industry (A) (SC SH)	Energy	9,968,620,250.54	1.2%	22.5%	31.4%
CNE100001526	BYD (A) (SC SZ)	Consumer Discretionary	21,575,879,110.38	2.5%	20.8%	-2.8%
CNE0000018G1	China Petroleum & Chemical (A) (SC SH)	Energy	6,743,549,614.10	0.8%	18.5%	-6.6%

Bottom 5 Performance

ISIN	Name	Industry	Net MCap (USD)	Weight	Return Past 1 Month	Return Past 1 Year
CNE100002615	Eoptolink Technology (A) (SC SZ)	Telecommunications	22,848,631,809.02	2.7%	-34.4%	212.8%
CNE1000018M7	Sungrow Power Supply (A) (SC SZ)	Energy	8,885,332,154.42	1.0%	-34.7%	53.3%
CNE100001XQ1	Suzhou TFC Optical Communication (A) (SC SZ)	Telecommunications	7,734,142,767.07	0.9%	-43.2%	142.0%
CNE1000020V4	Victory Giant Technology (HuiZhou) (A) (SC SZ)	Technology	6,888,052,754.27	0.8%	-44.8%	5.8%
CNE1000030S9	Gigadevice Semiconductor Beijing (A) (SC SH)	Technology	10,483,219,415.53	1.2%	-53.3%	233.7%

* Top and bottom performance are ranked by past one month return.

Source: FTSE Russell, as of 31 July 2026. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

FTSE China A50 Index Factsheet

Disclaimer

About FTSE Russell (LSEG)

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