FTSE RUSSELL
An LSEG Business

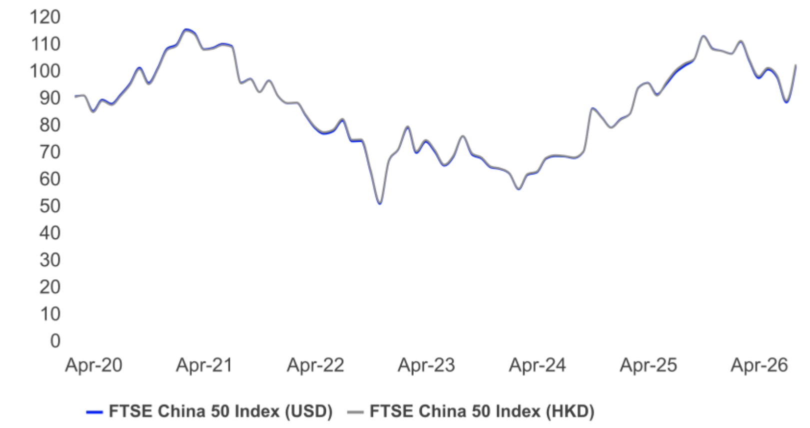
# FTSE China 50 Index

Monthly Pulse | July 2026

# Performance

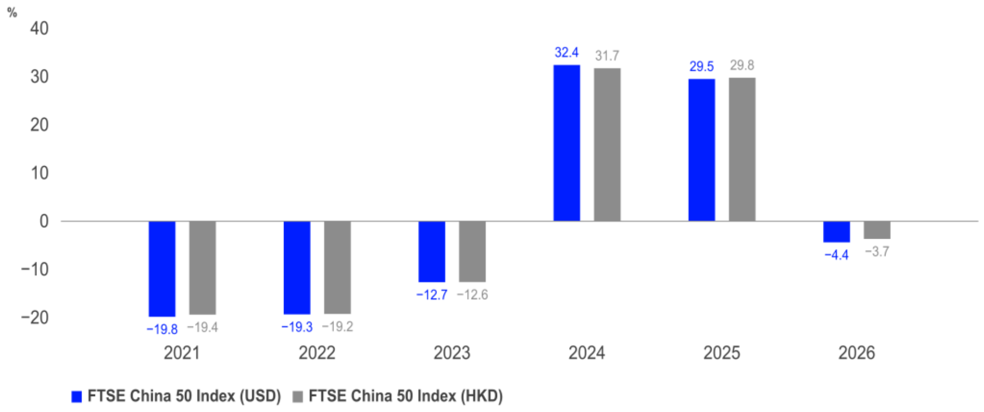
- The FTSE China 50 Index rebounded sharply in July 2026, delivering a double-digit monthly gain.
- Despite the strong short-term recovery, returns over the six-month and one-year horizons remained subdued.

## Cumulative Total Return




* Since 2020/01/01 to 2026/07/31

## Year on Year Return




* Since 2020/01/01 to 2026/07/31

| | Return(%) | | | | | | Volatility (%p.a.)* | | |
|---|---|---|---|---|---|---|---|---|---|
| Index | 1M | 3M | 6M | 1Y | 3Y (p.a.) | 5Y (p.a.) | 1Y | 3Y | 5Y |
| FTSE China 50 Index (USD) | 15.1 | 1.2 | -8.2 | -0.2 | 10.3 | 1.2 | 21.1 | 25.7 | 28.1 |
| FTSE China 50 Index (HKD) | 15.1 | 1.3 | -7.8 | -0.3 | 10.5 | 1.4 | 21.0 | 25.6 | 27.8 |

| | Maximum Drawdown(%) | | | | | | Return/Risk Ratio* | | |
|---|---|---|---|---|---|---|---|---|---|
| Index | 1M | 3M | 6M | 1Y | 3Y | 5Y | 1Y | 3Y | 5Y |
| FTSE China 50 Index (USD) | -2.0 | -16.4 | -21.3 | -23.9 | -28.7 | -49.5 | 0.0 | 0.4 | 0.0 |
| FTSE China 50 Index (HKD) | -2.0 | -16.3 | -21.0 | -23.3 | -28.5 | -49.0 | 0.0 | 0.4 | 0.0 |

*3Y based on weekly data. 5Y and above based on monthly data

Source: FTSE Russell, as of 31 July 2026. Currency USD and HKD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Fundamentals

- The FTSE China 50 Index remained deeply discounted, but the discount is largely justified by weaker growth, lower profitability, and subdued earnings momentum, with dividends as the primary support for investors.

## FTSE China 50 Index

| Period | P/E TTM | P/E Fwd 12M | P/B TTM | DY Fwd 12M | DY TTM | ROE% TTM | ROE% Fwd 12M | EPS Growth Fwd 12M | PEG Fwd 12M |
|---|---|---|---|---|---|---|---|---|---|
| Latest (2026-07-31) | 9.30 | 9.21 | 1.12 | 3.11 | 2.73 | 13.23 | 14.24 | 0.15 | 0.62 |
| Previous (2026-06-30) | 8.23 | 8.12 | 0.98 | 3.54 | 3.11 | 13.67 | 14.60 | 0.18 | 0.44 |
| 5-year Average | 8.76 | 8.59 | 1.12 | 3.15 | 3.03 | 13.22 | 14.58 | 0.22 | 0.75 |

## FTSE Emerging Index

| Period | P/E TTM | P/E Fwd 12M | P/B TTM | DY Fwd 12M | DY TTM | ROE% TTM | ROE% Fwd 12M | EPS Growth Fwd 12M | PEG Fwd 12M |
|---|---|---|---|---|---|---|---|---|---|
| Latest (2026-07-31) | 16.27 | 13.39 | 2.19 | 2.87 | 2.32 | 21.12 | 23.30 | 0.76 | 0.18 |
| Previous (2026-06-30) | 16.43 | 13.49 | 2.19 | 2.85 | 2.32 | 20.76 | 23.54 | 1.05 | 0.13 |
| 5-year Average | 13.47 | 12.19 | 1.86 | 3.11 | 3.11 | 18.32 | 19.03 | 0.46 | 0.43 |

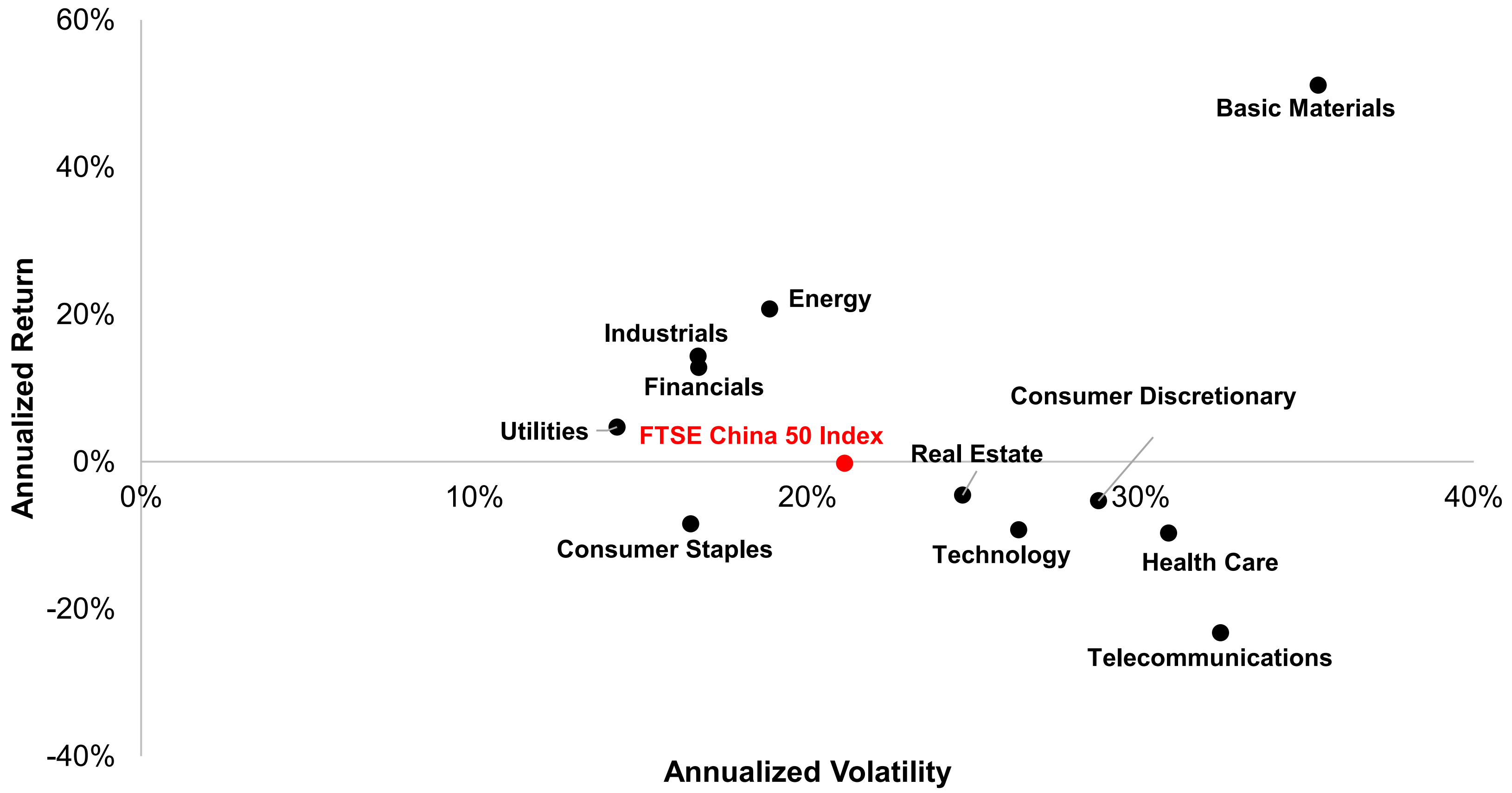
## Russell 1000 Index

| Period | P/E TTM | P/E Fwd 12M | P/B TTM | DY Fwd 12M | DY TTM | ROE% TTM | ROE% Fwd 12M | EPS Growth Fwd 12M | PEG Fwd 12M |
|---|---|---|---|---|---|---|---|---|---|
| Latest (2026-07-31) | 25.68 | 19.77 | 5.04 | 1.17 | 1.06 | 45.77 | 56.65 | 0.26 | 0.76 |
| Previous (2026-06-30) | 26.79 | 20.38 | 5.14 | 1.15 | 1.05 | 44.56 | 47.60 | 0.33 | 0.62 |
| 5-year Average | 23.47 | 19.99 | 4.23 | 1.44 | 1.35 | 98.20 | 63.13 | 0.22 | 1.10 |

Source: FTSE Russell, as of 31 July 2026. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Industry Risk-Reward Scatter

- Basic Materials delivered the strongest sector returns during the period, albeit with elevated volatility.
- Telecommunications and health care remained at the higher end of the volatility range, with returns trailing most other sectors during the period.

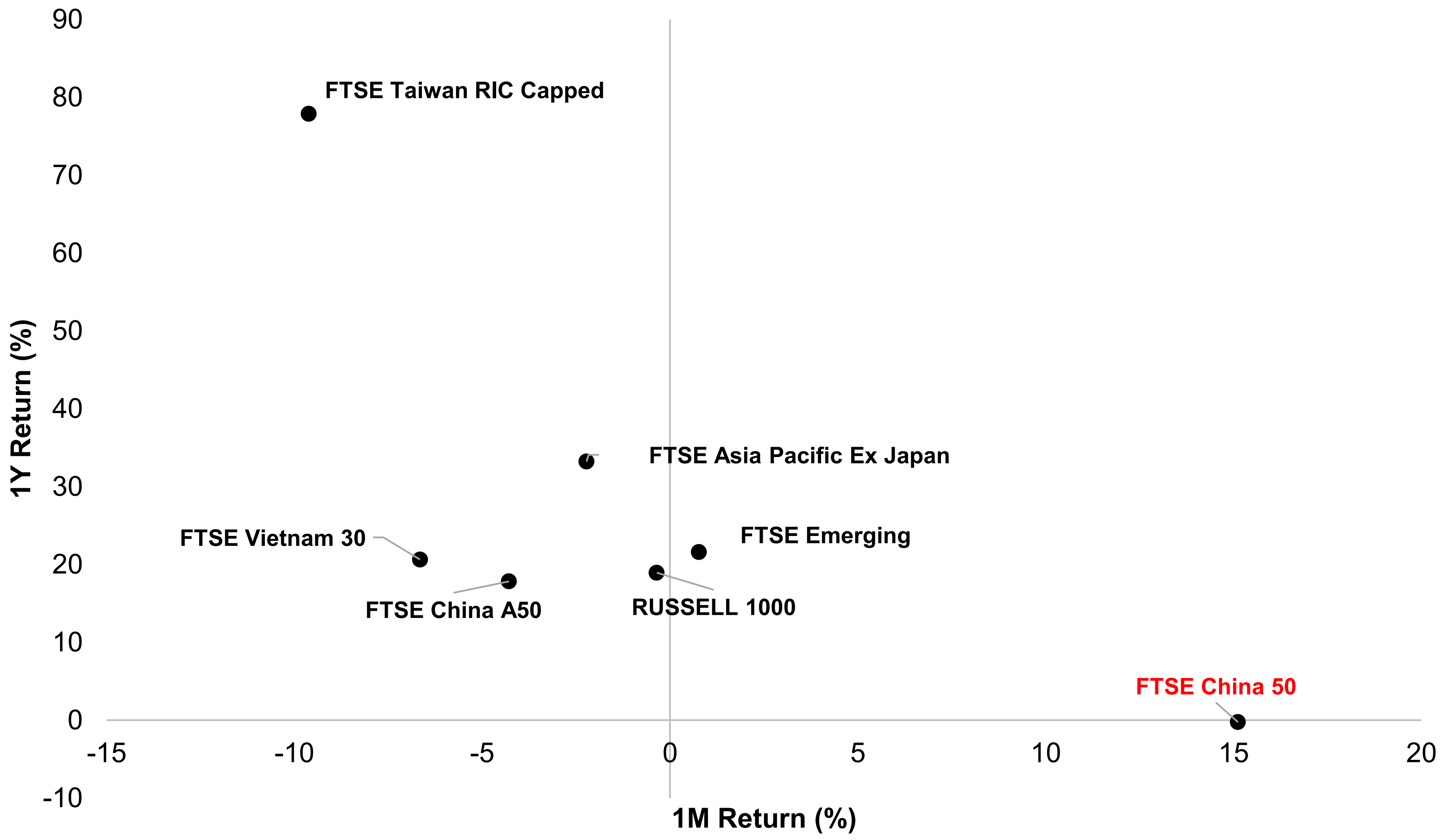



* Each represented by the respective FTSE China ICB Industry Index returns.

Source: FTSE Russell, date from 2025/07/31 to 2026/07/31. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Market Performance Scatter

- The FTSE China 50 index stood out for its strong recent momentum, delivering the highest one-month return among the regional peers.
- Despite the sharp rally, the index remained the weakest performer on a one-year basis, trailing most regional peers.




Source: FTSE Russell, as of 31 July 2026. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

# Top and Bottom Performance Constituents

## Top 5 Performance

| ISIN | Name | Industry | Market Cap (USD) | Weight | Return Past 1 Month | Return Past 1 Year |
|---|---|---|---|---|---|---|
| KYG596691041 | Meituan Dianping (P Chip) | Technology | 85,680,650,556.30 | 5.2% | 35.0% | -23.8% |
| KYG9830T1067 | Xiaomi (P Chip) | Telecommunications | 85,025,592,397.37 | 5.2% | 33.0% | -45.8% |
| CNE100000296 | BYD (H) | Consumer Discretionary | 58,973,720,992.44 | 3.6% | 30.0% | -18.3% |
| KYG8208B1014 | JD.com (P Chip) | Consumer Discretionary | 53,079,565,576.68 | 3.2% | 28.1% | 3.5% |
| KYG017191142 | Alibaba Group Holding (P Chip) | Consumer Discretionary | 153,219,042,206.36 | 9.3% | 26.0% | 1.2% |

## Bottom 5 Performance

| ISIN | Name | Industry | Market Cap (USD) | Weight | Return Past 1 Month | Return Past 1 Year |
|---|---|---|---|---|---|---|
| KYG070341048 | Baidu (P Chip) | Technology | 38,454,492,935.60 | 2.3% | -3.4% | 25.3% |
| CNE1000004L9 | Weichai Power (H) | Industrials | 10,896,882,464.97 | 0.7% | -3.4% | 98.2% |
| CNE100006WS8 | Contemporary Amperex Technology (H) | Industrials | 22,475,424,499.73 | 1.4% | -11.3% | 23.4% |
| CNE100007DJ5 | GigaDevice Semiconductor (H) | Technology | 1,473,903,269.59 | 0.1% | -61.4% | -51.2% |
| CNE100001T72 | Yangtze Optical Fibre and Cable (H) | Telecommunications | 6,530,064,633.34 | 0.4% | -62.1% | 258.1% |

* Top and bottom performance are ranked by past one month return.

Source: FTSE Russell, as of 31 July 2026. Currency USD. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

FTSE China 50 Index Factsheet

## Disclaimer



## About FTSE Russell (LSEG)

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