

May 2024

# Public minutes

## FTSE Russell Digital Assets Advisory Committee

14 May 2024



**FTSE  
RUSSELL**

An LSEG Business

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## Attendees

**Members:** nine (9); apologies: one (1)

**Digital Asset Research:** three (3)

**FTSE Russell:** twelve (12)

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*Attendees were reminded of their obligations in relation to confidentiality of information, conflicts of interest and competition law. There were no declarations.*

### 1. Statutory governance matters and committee information

#### 1.1 Membership changes

1.1.1 FTSE Russell welcomed three new members to the advisory committee.

1.1.2 FTSE Russell thanked two outgoing members for their contribution to the advisory committee.

#### 1.2 Minutes

1.2.1 The minutes of the meeting held on Thursday 07 September 2023 were approved as presented.

1.2.2 The public minutes of the meeting held on Thursday 07 September 2023 were approved as presented.

#### 1.3 Governance

1.3.1 Updates to the advisory committee Terms of Reference (presented for endorsement): the document accompanied the agenda and included reference to third-party or any other kind of recording of committee meetings no longer being permitted. The advisory committee endorsed the updated Terms of Reference.

#### 1.4 Action points and matters arising

1.4.1 None.

#### 1.5 Key notices and updates

1.5.1 The methodology notices published since the last meeting were included in the meeting materials. There were no requests for clarification from the committee members.

### 2. Index methodology and policy

2.1 Incorporation of network events in the FTSE Digital Assets indices (presented for discussion): a review of the handling of network events in the FTSE Digital Assets Indices was included in the meeting materials. FTSE Russell's guide for the treatment of network events in its digital assets can be found [here](#).

2.1.1 The advisory committee noted that a network event was defined as an action on digital asset holders with a prescribed ex-block (rather than ex-date) hence it was difficult to know when that block would be added to the chain, and what date and time the event would take place. Network events (including tokens in issue updates) are currently reflected within the FTSE Digital Assets Indices at the quarterly rebalances, although the Network Events Guide allows for intra-quarter updates for tradable network events with notice. FTSE Russell invited the committee members to provide comment on the handling of network events in the FTSE Digital Assets indices.

2.1.2 A discussion took place, and the committee members provided their comments.

2.2 Digital asset regulatory developments (presented for discussion): a high-level overview of recent regulatory developments in Hong Kong, US, UK, and the European Union (EU) was included in the meeting materials.

2.2.1 A discussion took place, and the committee members provided their comments.

- 2.3 FTSE Russell's digital assets product roadmap (presented for information): a presentation slide deck on product development initiatives was included in the meeting materials.
- 2.3.1 A discussion took place, and the committee members provided their comments.
- 3. **AOB**
- 3.1 FTSE Russell invited the committee members to contact [committeesecretary@ftserussell.com](mailto:committeesecretary@ftserussell.com), if they wished to raise potential topics for discussion at future meetings.
- 4. **Meeting dates:** the next meeting date for 2024 was included in the agenda and duly noted.
- 4.1 2024: 05 November

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