

August 2023

# Public Minutes

## FTSE Nareit Index Series Advisory Committee

30 August 2023



**FTSE  
RUSSELL**  
An LSEG Business

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## ATTENDEES

**Members:** four (4)

**Members – apologies:** three (3)

**Nareit:** two (2)

**FTSE Russell:** five (5) including the Chair and Committee Secretary

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*Attendees were reminded of their obligations in relation to confidentiality of information, conflicts of interest and competition law. There were no declarations.*

### 1. Statutory Governance Matters and Committee Information

#### 1.1 Membership Changes

1.1.1 None.

#### 1.2 Minutes

1.2.1 The minutes of the meeting held on Wednesday 31 May 2023 were approved as presented.

1.2.2 The public minutes of the meeting held on Wednesday 31 May 2023 were approved as presented.

#### 1.3 Governance

1.3.1 None.

#### 1.4 Review of Action Points

1.4.1 None.

#### 1.5 Key Notices and Updates:

1.5.1 The hyperlink to the following notice was included in the agenda for information; there were no requests for clarification:

1.5.1.1 [FTSE Nareit US Real Estate Index Series – Ground Rule Update – New Gaming Property Sector – Published 22 June 2023](#)

### 2. Index Review

2.1 FTSE Nareit US Real Estate Index Series (presented for discussion): the September 2023 quarterly index review was released on Tuesday 29 August 2023 after US market close and circulated to the committee on the day of the meeting.

2.1.1 No comments were made on the published index review: [FTSE Nareit US Real Estate Index Series Quarterly Review – Published 29 August 2023](#)

### 3. Review of Individual REITs

3.1 Future REIT Conversions and IPOs – table of monitored companies (presented for discussion): the data were included in the agenda. The Chair invited committee members to share any feedback on the table of monitored companies; email: [committeesecretary@ftserussell.com](mailto:committeesecretary@ftserussell.com)

3.2 Upcoming Mergers and Acquisitions – table of monitored companies (presented for discussion): the data were included in the agenda. There were no further comments.

### 4. FTSE Nareit US Real Estate Index Series Classification System

4.1 Sector name changes (verbal update provided for information): FTSE Russell informed the advisory committee that the FTSE Nareit Timber REITs sector would be renamed to FTSE Nareit Timberland REITs and the FTSE Nareit Infrastructure sector would be renamed to FTSE Nareit Telecommunications REITs to

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better reflect the segment of the market. FTSE Russell added that a technical notice would be released in due course with the changes becoming effective in Q4 2024. There were no comments.

4.1.1 *Post-meeting note:* a technical notice of the sector name changes was published on 01 September 2023 and can be found here: [FTSE Nareit US Real Estate Index Series - Ground Rule Update](#)

**5. AOB**

5.1 Schedule for future committee meetings (verbal update): FTSE Russell said that following a review of the FTSE Russell advisory committee structure and discussions between the index partners, the advisory committee meeting would take place annually in Q4. FTSE Russell would continue to circulate the quarterly index reviews via email and, should an urgent matter arise, an ad hoc meeting of the advisory committee would be convened if deemed appropriate by the index partners. The committee members were supportive of this approach; there were no objections. The index partners emphasised that committee members were welcome to contact Nareit or FTSE Russell intra-year if any index queries arose.

**6. Meeting Dates**

6.1 2023: 29 November

6.2 2024: 04 December

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