

November 2023

Public minutes

FTSE Gold Mines Index Series Advisory Committee

28 November 2023



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ATTENDEES

Members: five (5)

FTSE Russell: five (5) including the Chair and Committee Secretary

Attendees were reminded of their obligations in relation to confidentiality of information, conflicts of interest and competition law. There were no declarations.

1. Statutory governance matters and committee information

1.1 Membership changes

1.1.1 A new committee member was welcomed to the advisory committee and an outgoing committee member was thanked for their contribution to the work of the advisory committee.

1.2 Minutes

1.2.1 The minutes of the meeting held on Tuesday 30 May 2023 were approved as presented.

1.2.2 The public minutes of the meeting held on Tuesday 30 May 2023 were approved as presented.

1.3 Governance

1.3.1 None.

1.4 Action points and matters arising

1.4.1 None.

1.5 Key notices and updates

1.5.1 The methodology notices published since the last meeting were included in the agenda for information; there were no requests for clarification.

2. Semi-Annual Review of Constituents

2.1 The index review was released on 27 November 2023 (the day before the meeting), see hyperlink: [FTSE Gold Mines Indices Semi-Annual Review – Published 27 November 2023](#).

2.1.1 There were two inclusions announced and no proposed index exclusions. Following a discussion, the advisory committee proceeded to support the published index review.

3. Index Calculation Report

3.1 During the period 28 April 2023 to 31 October 2023, the capital value of the index decreased by 16.9072% from 2028.66 to 1685.67 with the gold price at USD 1989.64 per ounce. There were no comments.

4. Review of Monitored List

4.1 No additions were recommended by FTSE Russell; there were no comments.

5. AOB

5.1 One item was discussed relating to gold production values.

6. Meeting dates

6.1 2024: Tuesday 04 June \ Tuesday 03 December

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