

# Public minutes

## **FTSE Canada Fixed Income Advisory Committee**

20 February 2024



**FTSE  
RUSSELL**  
An LSEG Business

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## Attendees

**Members:** thirteen (13); apologies: six (6)

**FTSE Russell:** seven (7) including the Chair and Committee Secretary

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*Attendees were reminded of their obligations in relation to confidentiality of information, conflicts of interest and competition law. There were no declarations.*

### 1. Statutory governance matters and committee information

#### 1.1 Membership changes

1.1.1 Two new committee members were welcomed to the advisory committee.

#### 1.2 Minutes

1.2.1 The minutes of the meeting held on Monday 11 September 2023 were approved as presented.

1.2.2 The public minutes of the meeting held on Monday 11 September 2023 were approved as presented.

#### 1.3 Governance

1.3.1 Updates to the advisory committee Terms of Reference (presented for endorsement): the document accompanied the agenda and included reference to third-party or any other kind of recording of committee meetings no longer being permitted. The advisory committee endorsed the updated Terms of Reference.

#### 1.4 Action points and matters arising

1.4.1 None.

#### 1.5 Key notices and updates

1.5.1 Methodology notices published since the last meeting were duly noted. There were no requests for clarification.

### 2. Index Methodology

2.1 Draft market consultation pertaining to the potential inclusion of Maple Bonds in the FTSE Canada Universe Bond Index (for discussion): the document accompanied the agenda.

2.1.1 Background: the FTSE Canada Universe Bond Index aims to measure the market for Canadian dollar denominated, fixed-rate, investment grade, government and corporate bonds which were representative of the choice set available to domestic investors in Canada. Bonds are required to meet published inclusion criteria, such as minimum issue size, time to maturity and credit rating.

2.1.2 To ensure that the FTSE Canada Bond Index Series continues to remain representative, FTSE Russell said that a market consultation is slated for publication to understand sentiment amongst market participants regarding the potential evolution of the methodology for the FTSE Canada Universe Bond Index to include Maple bonds.

2.1.3 FTSE Russell proceeded to invite the advisory committee to share feedback on the draft market consultation. A discussion ensued and the committee members provided their comments.

2.1.3.1 **Summary:** FTSE Russell said that it would review the feedback received from committee members in finalising the consultation and kindly requested that committee members respond to the consultation once launched. Should committee members wish to hold a bi-lateral discussion, FTSE Russell said that this could be arranged. *Post-meeting note:* the market consultation can be found [here](#).

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**3. AOB**

3.1 There was no further business.

**4. Meeting dates**

4.1 2024: 16 September

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