

FTSE UK Index Series

Index Review Reference Data Cut-Off
Dates for 2026

Contents

FTSE UK Index series review schedule 2026	3
1. Index rebalance market cap data cut-off	5
2. Rebalance effective date	5
3. Quarterly share and free float changes	5
4. Annual liquidity testing period	6
5. New issues cut-off date	6
6. Nationality review of companies	6
Further information	7

FTSE UK Index series review schedule 2026

Indicative review schedule 2026 – FTSE 100 and FTSE 250

Note: Indicative index membership changes to the FTSE 100 and FTSE 250 are published quarterly in advance of the actual review.

	Quarterly Review - March 2026	Annual Review - June 2026	Quarterly Review - September 2026	Quarterly Review - December 2026
Indicative Review Market Capitalisation data cut-off	20 February 2026	22 May 2026	21 August 2026	20 November 2026
Notification of indicative index membership changes to the FTSE 100 and FTSE 250	24 February 2026	26 May 2026	25 August 2026	24 November 2026

FTSE UK Index series review schedule 2026

	Quarterly Review - March 2026	Annual Review - June 2026	Quarterly Review - September 2026	Quarterly Review - December 2026
Index Rebalance Market Capitalisation data cut-off ¹	3 March 2026	2 June 2026	1 September 2026	1 December 2026
Quarterly Free float and Share changes cut-off (only updates captured up to and including this date will be processed at the index review) ³	30 January 2026	30 April 2026	31 July 2026	30 October 2026
Release of Indicative Files (Free Float and Share updates)	20 February 2026	22 May 2026	21 August 2026	13 November 2026
Release of Final Files (Free Float and Shares updates) - incorporates any revisions to indicative file	6 March 2026	5 June 2026	4 September 2026	4 December 2026
Query Period (window for clients to query the data visible within the files)	23 February 2026 to 6 March 2026	25 May 2026 to 5 June 2026	24 August 2026 to 4 September 2026	16 November 2026 to 4 December 2026
Lock-Down Period (open of)	9 March 2026	8 June 2026	7 September 2026	7 December 2026

Annual Liquidity Screen Period ⁴	n/a	1 May 2025 to 30 April 2026	n/a	n/a
New Issues cut-off in order to meet 20 day minimum trading requirement ⁵	4 February 2026	5 May 2026	4 August 2026	4 November 2026
Nationality Screen cut-off date ⁶	4 February 2026	5 May 2026	4 August 2026	4 November 2026
Notification of Index Membership Changes (FTSE notice and indicative review products) Circulated (after UK market close)	4 March 2026	3 June 2026	2 September 2026	2 December 2026
Review Effective Date (open of) ²	23 March 2026	22 June 2026	21 September 2026	21 December 2026

Note: Dates may be subject to change. Clients will be notified of any changes.

FAQ

1. Index rebalance market cap data cut-off

The market capitalisation cut-off date used in the ranking process to determine rebalance changes at index reviews will be on the Tuesday before the first Friday in March, June, September and December.

For illustration purposes: the market capitalisation cut-off date for the March 2026 quarterly review will take place at close of business on Tuesday 3 March 2026. The rebalance changes will be announced after close Wednesday 4 March 2026.

For the avoidance of doubt, the share number and close price used in the calculation of the full market capitalisation will be reflected in the Monitored List as at close on the relevant cut-off date.

Free float and shares in issue reflected within the Monitored List are updated in accordance with the methodology stated within the FTSE Russell Indices - Quarterly and Intra Quarter Free Float and Share Updates FAQ. As a result, the Monitored List free float or shares in issue at the index review cut-off date (and used for ranking purposes) may not mirror the most up-to-date company free float or shares in issue number at that date.

2. Rebalance effective date

The FTSE UK Index Series is reviewed on a quarterly basis in March, June, September and December.

Any constituent changes will be implemented after the close of business on the third Friday of the review month (i.e. effective Monday).

3. Quarterly share and free float changes

March 2026

The cut-off date for normal quarterly share and free float changes will be the last business day in January.

For illustration purposes: for the March 2026 quarterly review, the cut-off date will be Friday 30 January 2026.

June 2026

The cut-off date for normal quarterly share and free float changes will be the last business day in April.

For illustration purposes: for the June 2026 quarterly review, the cut-off date will be Thursday 30 April 2026.

Please note: in June 2026, all normal quarterly share and free float updates will be implemented **regardless of size** (i.e. the respective 1% and 3% buffers will not be applied). Please refer to the following FAQ document for further details:

[Shares and Free Float Maintenance FAQs](#)

September 2026

The cut-off date for normal quarterly share and free float changes will be the last business day in July.

For illustration purposes: for the September 2026 quarterly review, the cut-off date will be Friday 31 July 2026.

December 2026

The cut-off date for normal quarterly share and free float changes will be the last business day in October.

For illustration purposes: for the December 2026 quarterly review, the cut-off date will be Friday 30 October 2026.

4. Annual liquidity testing period

The annual liquidity test in June will be carried out over a period starting from the first working day in May of the previous year to last working day in April of the current year.

For illustration purposes: Liquidity testing period for the June 2026 review will be from 1 May 2025 to 30 April 2026.

Please refer to the UK Guide to Median Liquidity for further details:

[Guide to Calculation Methods for UK Liquidity.pdf](#)

5. New issues cut-off date

New issues will be required to have a minimum 20-day trading record when reviewed.

The 20-day trading period will run up to the Tuesday **before** the first Friday in March, June, September and December.

This rule also applies to newly eligible securities (e.g. transfers from AIM to the Main Market, or from ineligible main market listing categories to the eligible main market listing categories).

For more information on eligible securities, please refer to section 4 of the [FTSE UK Index Series Ground Rules \(lseg.com\)](#).

6. Nationality review of companies

FTSE Russell will announce nationality assignments at least 20 business days before the FTSE UK Index Series market capitalisation cut-off date.

Review Month	FTSE Nationality Assignment Notice
March 2026	4 February 2026
June 2026	5 May 2026
September 2026	4 August 2026
December 2026	4 November 2026

Further information

If you have any questions and would like to speak to a client services individual directly, please do not hesitate to contact us on the numbers below, or via email at info@ftserussell.com.

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