



FTSE UK Index Series

Index Review Reference Data cut-off dates for 2016



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FTSE UK Index Series Review Schedule 2016

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	Quarterly Review - March 2016	Annual Review - June 2016	Quarterly Review - September 2016	Quarterly Review - December 2016
Index Rebalance Market Cap data cut-off ¹	1 March 2016	31 May 2016	30 August 2016	29 November 2016
ICB Review Cut-Off Date	12 February 2016	13 May 2016	12 August 2016	11 November 2016
Quarterly Free float changes cut-off (only updates captured up to this date will be processed at the index review) ²	17 February 2016	18 May 2016	17 August 2016	16 November 2016
Quarterly 1% SII changes cut-off (only updates captured up to this date will be processed at the index review) ²	17 February 2016	18 May 2016	17 August 2016	16 November 2016
Release of Indicative Files (FF & 1% SII updates)	24 February 2016	25 May 2016	24 August 2016	23 November 2016
Release of Final Files (FF & 1% SII updates) - incorporates any revisions to indicative file	2 March 2016	1 June 2016	31 August 2016	30 November 2016
Annual Liquidity Screen Period ³	n/a	1 May 2015 to 29 April 2016	n/a	n/a
New Issues cut-off in order to meet 20 day minimum trading requirement ⁴	3 February 2016	3 May 2016	2 August 2016	2 November 2016
FTSE Nationality Advisory Committee Meeting ⁵	2 February 2016	28 April 2016	1 August 2016	1 November 2016
FTSE Notice of Rebalance Changes Circulated (after UK market close) ¹	2 March 2016	1 June 2016	31 August 2016	30 November 2016
Review Products circulated	2 March 2016	1 June 2016	31 August 2016	30 November 2016
Review Effective Date ⁶	21 March 2016	20 June 2016	19 September 2016	19 December 2016



FAQ

1.0 Index Rebalance Market Cap data Cut-Off

The market capitalisation cut-off date used in the ranking process to determine rebalance changes at index reviews will be on the Tuesday **before** the first Friday in March, June, September and December.

For illustration purposes: the market capitalisation cut-off date for the March 2016 quarterly review will take place at close of business on Tuesday 1 March 2016. The rebalance changes will be announced after close Wednesday 2 March 2016.

2.0 Quarterly Free Float and 1% Shares In Issue Changes

The cut-off for quarterly 1% shares in issue and free float changes will be the **third Wednesday of the month prior to** March, June, September and December.

For illustration purposes: for the March 2016 review, the cut off date for 1% shares in issue and free float changes will be Wednesday 17 February 2016.

Timing of free float and share changes which breach the 3%/10%/USD2bn rules if announced after the above cut-off date

Any corporate event driven free float or share change (e.g. resulting from equity offering or secondary placing) will be processed as per the Share and Float Updates section in the Corporate Actions and Events guide, available at:

[Corporate Actions and Events Guide.pdf](#)

3.0 Annual Liquidity Testing Period

The annual liquidity test in June will be carried out over a period starting from the first working day in May of the previous year to last working day in April of the current year.

For illustration purposes: Liquidity testing period for the June 2016 review will be from 1 May 2015 to 29 April 2016.

New issues will continue to be required to have a minimum 20 day trading record when reviewed.

4.0 New Issues Cut-Off Date

New issues will be required to have a minimum 20 day trading record when reviewed.

The 20 day trading period will run up to the Tuesday **before** the first Friday in March, June, September and December.

5.0 Scheduling of the FTSE Nationality Advisory Committee Meetings

The FTSE Nationality Advisory Committee meets 20 business days before the FTSE UK Index Series market capitalisation cut-off date.

In line with the market capitalisation cut-off date, the FTSE Nationality Committee meetings will be scheduled as follows

Review Month	Nationality Advisory Committee Meeting
March 2016	Tuesday, 2 February 2016
June 2016	Thursday, 28 April 2016
September 2016	Monday, 1 August 2016
December 2016	Tuesday, 1 November 2016

6.0 Rebalance Effective Date

The FTSE UK Index Series is reviewed on a quarterly basis in March, June, September and December.

Any constituent changes will be implemented after the close of business on the third Friday of the review month (i.e. effective Monday).



Further Information

If you have any questions and would like to speak to a client services individual directly, please do not hesitate to contact us on the numbers below, or via email at info@ftserussell.com.

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