

Reclassification of Greece from Advanced Emerging to Developed Market Status

Implementation Plan

Effective September 2026

v1.0

Overview

FTSE Russell will be reclassifying Greece from Advanced Emerging to Developed market status within the FTSE Global Equity Index Series (GEIS) and associated indices effective from the September 2026 semi-annual review.

The following FAQ details the index review implementation plan for the reclassification of Greece within FTSE GEIS.

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1. When will the reclassification of Greece from Advanced Emerging to Developed market status be implemented within the FTSE Global Equity Index Series (GEIS)?

The reclassification of Greece from Advanced Emerging to Developed market status will be implemented in FTSE GEIS in a single tranche in conjunction with the FTSE GEIS September 2026 semi-annual review, which is effective from the open on Monday 21 September 2026.

2. What is the indicative list of Greek securities that will be eligible for FTSE Developed Indices?

The table below lists the indicative Greek securities that pass the FTSE GEIS index eligibility screen for the Developed Europe region based on data cut-off as of 30 June 2025.

The final confirmed list of Greek securities which will be eligible for the FTSE Developed indices will be published in advance of the FTSE GEIS September 2026 semi-annual review.

Name	Sedol	Size Segment
Alpha Bank	BTJZ707	Mid
Eurobank Ergasias Services and Holdings	BYZ43T4	Mid
Hellenic Telecom	5051605	Mid
Jumbo	7243530	Mid
National Bank of Greece	BG087C6	Mid
OPAP	7107250	Mid
Piraeus Financial Holdings	BNC0DB0	Mid
Public Power	7268298	Mid
Aegean Airlines	B1ZBHG9	Small
Aktor SA Holding Company Technical and Energy Projects	BYXD0G9	Small
Athens International Airport	BPYS8N3	Small
Athens Water Supply & Sewage	5860191	Small
Autohellas	BDZTGG0	Small
Bank of Cyprus	BN2BZT5	Small
Cenergy Holdings	BDDW9C8	Small
Ellaktor	4205351	Small
Gek Terna	4421704	Small
Helleniq Energy Holdings	5475658	Small
IPTO Holding	BYW5KK0	Small
Lamda Develop/R	4248947	Small
Motor Oil	5996234	Small
Optima Bank	BL571C1	Small
Piraeus Port Authority	7648629	Small
Quest Holdings	BHBFSR5	Small

Name	Sedol	Size Segment
Sarantis	7124958	Small
Titan	BJ8PD99	Small
Viohalco	BJVX2Q0	Small

Based on data as of the close on 30 June 2025

3. What is the projected weight in index of Greece as a Developed market?

The table below illustrates the projected weight in the index of the indicative Greek securities (listed in Q2)

FTSE Global All Cap	FTSE Developed All Cap	FTSE All World	FTSE Developed Index
0.067%	0.074%	0.056%	0.062%

Based on data as of the close on 30 June 2025

4. Are there any Watch List indices reflecting Greece as a Developed market?

The following Watch List indices reflecting Greece as a Developed market are available to index subscribers:

- FTSE Global All Cap incl Developed Greece Index
- FTSE Developed All Cap incl Greece Index
- FTSE Emerging All Cap ex Greece Index
- FTSE All-World incl Developed Greece Index
- FTSE Developed incl Greece Index
- FTSE Emerging ex Greece Index

The FTSE Equity Markets Watch List and Transitional Indices ground rules are available via the following link: [FTSE GEIS Watch List and Transitional Index Ground Rules](#)

The current Greece Watch List indices reflect the projected Greek constituents listed in Question 2 that are eligible for FTSE Developed indices, based on data as of the close on 30 June 2025. Additionally, in accordance with ground rule 1.4.2, the Watch List will be renamed in due course to include the date when Greece will be reclassified to Developed market status.

5. Will the Greece Watch List indices be reviewed in advance of the reclassification of Greece to Developed market status?

The Watch Listed indices are reviewed on an annual basis. The Greece Watch List indices will be reviewed and updated in conjunction with the FTSE GEIS March 2026 semi-annual review, effective from the open on Monday 23 March 2026 based on data as of year-end 2025.

6. When will the FTSE GEIS September 2026 semi-annual review be published?

The FTSE GEIS September 2026 semi-annual review is scheduled to be published from Friday 21 August 2026.

7. Within which regional universe will Greece be reviewed for the FTSE GEIS September 2026 index review?

For the FTSE GEIS September 2026 semi-annual review and until further notice, Greek securities will be reviewed as part of the Developed Europe regional review.

Please refer to section 7 of the [FTSE Global Equity Index Series Ground Rules](#) for further details on the FTSE GEIS regional review process.

8. Will Greek securities be treated as current index constituents or as non-constituents when screening for index eligibility?

To avoid unnecessary turnover, existing Greek constituents within the FTSE Emerging Index will be treated as existing index constituents within the Developed Europe regional universe for the size and liquidity index eligibility screens for the FTSE GEIS September 2026 semi-annual review.

9. What are the projected regional inclusion and exclusion cut-off levels for Developed Europe plus Greece and Emerging Europe ex Greece?

The table below details the gross market capitalisation regional inclusion and exclusion cut-off levels for the Developed Europe and Emerging Europe including and excluding Greece, based on data as of the close on Monday 30 June 2025.

	Gross Market Capitalisation Inclusion and Exclusion Levels (USD m)					
	68% index universe Large Cap inclusion level	72% index universe Large Cap exclusion level	86% index universe Mid Cap inclusion level	92% index universe Mid Cap exclusion level	98% index universe Small Cap inclusion level	101% index universe Small Cap exclusion level
Developed Europe*	26,435.93	20,247.36	7,965.75	4,355.78	1,640.11	434.34
Developed Europe plus Greece	26,129.04	19,102.91	7,789.25	4,241.09	1,580.59	420.25
Emerging Europe*	1,911.95	1,588.59	593.76	351.37	153.48	54.82

	Gross Market Capitalisation Inclusion and Exclusion Levels (USD m)					
	68% index universe Large Cap inclusion level	72% index universe Large Cap exclusion level	86% index universe Mid Cap inclusion level	92% index universe Mid Cap exclusion level	98% index universe Small Cap inclusion level	101% index universe Small Cap exclusion level
Emerging Europe ex Greece	1,718.87	1,385.07	518.84	307.78	142.40	52.76

*[FTSE Global Equity Index Series - September 2025 Semi-Annual Inclusion Levels](#)

10. When will Greece be reflected as a Developed market within derived (including Partnership) and custom indices which are based on the FTSE GEIS universe?

The eligibility of Greece for FTSE GEIS derived and custom indices will be communicated in the respective derived and custom indices indicative review files in conjunction with the review schedule for those indices.

For more information about our Indices, please visit lseg.com/en/ftse-russell.

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