# 2025 FTSE Digital Asset – Rebalance Timetable

FTSE Global Digital Asset Index Series

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**The 2025 review timetable for the FTSE Global Digital Asset Index Series is as follows:**

| Event | Date | Description |
|---|---|---|
| Digital Asset Exchange Effective Date | 17 January 2025 | Pricing feed changes applied as of 22:00 UTC. Intra-quarter Index Rebalance Date if digital assets are removed from the eligible universe ** |
| Digital Asset Classification Data Cut-Off Date | 21 February 2025 | Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date |
| Digital Asset Economic Data Cut-Off Date | 28 February 2025 | Cut date to determine Economic Data. Month end prior to the Rebalance Date |
| Digital Asset Effective Date | 21 March 2025 | Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC. |
| Digital Asset Exchange Classification Data Cut-Off Date<br><br>DAR Taxonomy Data Cut Off Date | 31 March 2025 | Cut date to determine Exchange Eligibility. Cut date to determine DAR Taxonomy Classification Status. |
| Digital Asset Exchange Effective Date | 18 April 2025 | Pricing feed changes applied as of 22:00 UTC. Intra-Quarter Index Rebalance Date if digital assets are removed from the eligible universe** |
| Digital Asset Classification Data Cut-Off Date | 22 May 2025 | Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date** |
| Digital Asset Economic Data Cut-Off Date | 31 May 2025 | Cut date to determine Economic Data. Month end prior to the Rebalance Date |
| Digital Asset Effective Date | 20 June 2025 | Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC. |
| Digital Asset Exchange Classification Data Cut-Off Date<br><br>DAR Taxonomy Data Cut Off Date | 30 June 2025 | Cut date to determine Exchange Eligibility. Cut date to determine DAR Taxonomy Classification Status. |
| Digital Asset Exchange Effective Date | 18 July 2025 | Pricing feed changes applied as of 22:00 UTC. Intra-Quarter Index Rebalance Date if digital assets are removed from the eligible universe |
| Digital Asset Classification Data Cut-Off Date | 21 August 2025 | Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date** |
| Digital Asset Economic Data Cut-Off Date | 31 August 2025 | Cut date to determine Economic Data. Month end prior to the Rebalance Date |
| Digital Asset Effective Date | 19 September 2025 | Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC. |
| Digital Asset Exchange Classification Data Cut-Off Date<br><br>DAR Taxonomy Data Cut Off Date | 30 September 2025 | Cut date to determine Exchange Eligibility |
| Digital Asset Exchange Effective Date | 17 October 2025 | Pricing feed changes applied as of 22:00 UTC. Intra-Quarter Index Rebalance Date if digital assets are removed from the eligible universe |
| Digital Asset Classification Data Cut-Off Date | 20 November 2025 | Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date |
| Digital Asset Economic Data Cut-Off Date | 30 November 2025 | Cut date to determine Economic Data. Month end prior to the Rebalance Date |
| Digital Asset Effective Date | 19 December 2025 | Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC. |
| Digital Asset Exchange Classification Data Cut-Off Date<br><br>DAR Taxonomy Data Cut Off Date | 31 December 2025 | Cut date to determine Exchange Eligibility. Cut date to determine DAR Taxonomy Classification Status. |

**Definitions**

**Digital Asset Classification Status:** each eligible digital asset is classified by benchmark status, consensus mechanism*, DeFi Thematic and DAR Taxonomy. *Example: Bitcoin: Benchmark, Proof-of-Work, DeFi = N, Digital Currencies, general purpose, standard monetary protocols.*

*Please note that only benchmark assets are given consensus mechanism classifications.

**DAR Taxonomy Classification Status:** each eligible digital asset is classified at the Supersector, Sector, and Subsector levels.  The Cut Off Date is the 15th day after quarter end (31 December, 31 March, 30 June, 30 September).  An example is Social Networks (70201040); 7020 = 'Computational Platforms', 702010  = 'Application Tokens', 70201040 = 'Social Networks'.

**Economic Data:** each eligible digital asset's quarterly tokens in issue is determined by the FTSE DAR Reference Price at 22:00 UTC on the last day of the month prior to the rebalance month. *Example: Bitcoin: 19,311,107, 31679.2503160528.*

**Digital asset exchange classification status:** digital asset exchanges are vetted on a quarterly basis and classified as either participating, watchlist or unclassified exchanges. *Example: Gemini: participating.*

**Please note that per the Guide to the Vetting of Digital Assets and Digital Asset Exchanges, an asset must trade on a minimum of two Participating Exchanges to continue to be included in the eligible universe. Changes to Exchange Classification could result in changes to digital asset eligibility resulting in an intra-quarter rebalance to FTSE Global Digital Asset Indices. The intra-quarter exchange vetting requirement is that an asset must trade on a minimum of one Participating Exchange to continue to be included in the FTSE Global Digital Asset Indices.

[Guide to the Vetting of Digital Assets and Digital Asset Exchanges.pdf (ftserussell.com)](#)

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FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

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