

2025 FTSE Digital Asset – Rebalance Timetable

FTSE Global Digital Asset Index Series



**FTSE
RUSSELL**

An LSEG Business

The 2025 review timetable for the FTSE Global Digital Asset Index Series is as follows:

Event	Date	Description
Digital Asset Exchange Effective Date	17 January 2025	Pricing feed changes applied as of 22:00 UTC. Intra-quarter Index Rebalance Date if digital assets are removed from the eligible universe **
Digital Asset Classification Data Cut-Off Date	21 February 2025	Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date
Digital Asset Economic Data Cut-Off Date	28 February 2025	Cut date to determine Economic Data. Month end prior to the Rebalance Date
Digital Asset Effective Date	21 March 2025	Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC.
Digital Asset Exchange Classification Data Cut-Off Date DAR Taxonomy Data Cut Off Date	31 March 2025	Cut date to determine Exchange Eligibility. Cut date to determine DAR Taxonomy Classification Status.
Digital Asset Exchange Effective Date	18 April 2025	Pricing feed changes applied as of 22:00 UTC. Intra-Quarter Index Rebalance Date if digital assets are removed from the eligible universe**
Digital Asset Classification Data Cut-Off Date	22 May 2025	Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date**
Digital Asset Economic Data Cut-Off Date	31 May 2025	Cut date to determine Economic Data. Month end prior to the Rebalance Date
Digital Asset Effective Date	20 June 2025	Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC.
Digital Asset Exchange Classification Data Cut-Off Date DAR Taxonomy Data Cut Off Date	30 June 2025	Cut date to determine Exchange Eligibility. Cut date to determine DAR Taxonomy Classification Status.
Digital Asset Exchange Effective Date	18 July 2025	Pricing feed changes applied as of 22:00 UTC. Intra-Quarter Index Rebalance Date if digital assets are removed from the eligible universe
Digital Asset Classification Data Cut-Off Date	21 August 2025	Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date**
Digital Asset Economic Data Cut-Off Date	31 August 2025	Cut date to determine Economic Data. Month end prior to the Rebalance Date
Digital Asset Effective Date	19 September 2025	Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC.
Digital Asset Exchange Classification Data Cut-Off Date DAR Taxonomy Data Cut Off Date	30 September 2025	Cut date to determine Exchange Eligibility
Digital Asset Exchange Effective Date	17 October 2025	Pricing feed changes applied as of 22:00 UTC. Intra-Quarter Index Rebalance Date if digital assets are removed from the eligible universe
Digital Asset Classification Data Cut-Off Date	20 November 2025	Cut date to determine Classification Status. T-7 business days of month end prior to the Rebalance Date
Digital Asset Economic Data Cut-Off Date	30 November 2025	Cut date to determine Economic Data. Month end prior to the Rebalance Date
Digital Asset Effective Date	19 December 2025	Review changes including previous quarter-end DAR Taxonomy changes applied as of 22:00 UTC.
Digital Asset Exchange Classification Data Cut-Off Date DAR Taxonomy Data Cut Off Date	31 December 2025	Cut date to determine Exchange Eligibility. Cut date to determine DAR Taxonomy Classification Status.

Definitions

Digital Asset Classification Status: each eligible digital asset is classified by benchmark status, consensus mechanism*, DeFi Thematic and DAR Taxonomy. *Example: Bitcoin: Benchmark, Proof-of-Work, DeFi = N, Digital Currencies, general purpose, standard monetary protocols.*

*Please note that only benchmark assets are given consensus mechanism classifications.

DAR Taxonomy Classification Status: each eligible digital asset is classified at the Supersector, Sector, and Subsector levels. The Cut Off Date is the 15th day after quarter end (31 December, 31 March, 30 June, 30 September). An example is Social Networks (70201040); 7020 = 'Computational Platforms', 702010 = 'Application Tokens', 70201040 = 'Social Networks'.

Economic Data: each eligible digital asset's quarterly tokens in issue is determined by the FTSE DAR Reference Price at 22:00 UTC on the last day of the month prior to the rebalance month. *Example: Bitcoin: 19,311,107, 31679.2503160528.*

Digital asset exchange classification status: digital asset exchanges are vetted on a quarterly basis and classified as either participating, watchlist or unclassified exchanges. *Example: Gemini: participating.*

**Please note that per the Guide to the Vetting of Digital Assets and Digital Asset Exchanges, an asset must trade on a minimum of two Participating Exchanges to continue to be included in the eligible universe. Changes to Exchange Classification could result in changes to digital asset eligibility resulting in an intra-quarter rebalance to FTSE Global Digital Asset Indices. The intra-quarter exchange vetting requirement is that an asset must trade on a minimum of one Participating Exchange to continue to be included in the FTSE Global Digital Asset Indices.

[Guide to the Vetting of Digital Assets and Digital Asset Exchanges.pdf \(ftserussell.com\)](https://www.ftserussell.com/Guide-to-the-Vetting-of-Digital-Assets-and-Digital-Asset-Exchanges.pdf)

For more information about our indexes, please visit ftserussell.com.

Disclaimer

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada"), (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trade marks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners, or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

About FTSE Russell

FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

For more information, visit www.lseg.com/en/ftse-russell/.

To learn more, visit www.lseg.com/en/ftse-russell/; email info@ftserussell.com; or call your regional Client Service Team office:

EMEA +44 (0) 20 7866 1810

North America +1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 8823 3521



**FTSE
RUSSELL**
An LSEG Business