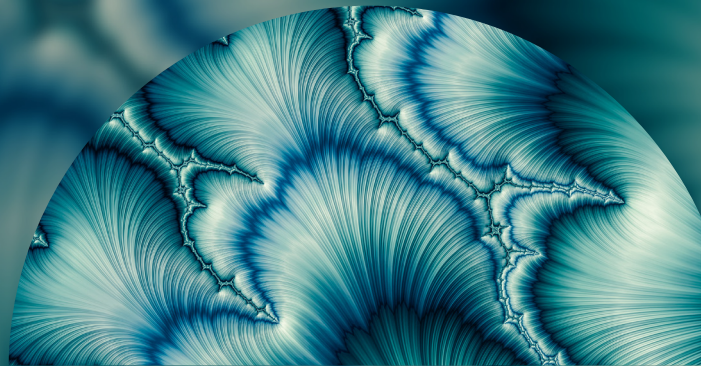


SOLUTION OVERVIEW

Russell Equal Weight Index Series



An innovative approach

The Russell Equal Weight Index Series offers practical and unique tools for market participants looking to adopt weighting methods alternative to the conventional market cap-weighted approach. This innovative series offers an enhancement over traditional security-level equal weight methodologies in that it takes into account industry exposures.

Based on the flagship Russell US Indexes, each industry within the parent index is weighted equally, and then each security within each industry is weighted equally. This approach adds diversification benefits that are consistently evident across all size segments.

Investors can use the Russell Equal Weight Indexes to:

- Implement an industry and stock-neutral view of the market through index-linked investment products such as exchange traded funds (ETFs)
- Research or benchmark market segments based on industry and stock equal weighting methodology

Available indexes

Russell 1000 Equal Weight
Russell 2000 Equal Weight
Russell Midcap Equal Weight
Russell Top 200 Equal Weight
Russell 1000 Equal Weight Technology

Features and benefits

Built on a solid foundation

Based on the widely followed Russell US Indexes, a comprehensive and modular framework on which to apply alternative methodologies.

Rigorously maintained

The indexes are regularly and proactively maintained through daily corporate action adjustments, quarterly rebalances and IPO inclusions, and annual total reconstitution, ensuring accurate representation of the market or market segment is preserved.

Improved diversification

Industry equal weighting neutralizes industry biases that traditional equal weight methodologies can exhibit.

Quarterly rebalances systematically reallocate weights from stocks that have appreciated to those that have not.

Reduced volatility

Equally weighting across industries before security equal weighting has resulted in lower volatility of index performance compared to traditional security equal weighting-only methodologies.

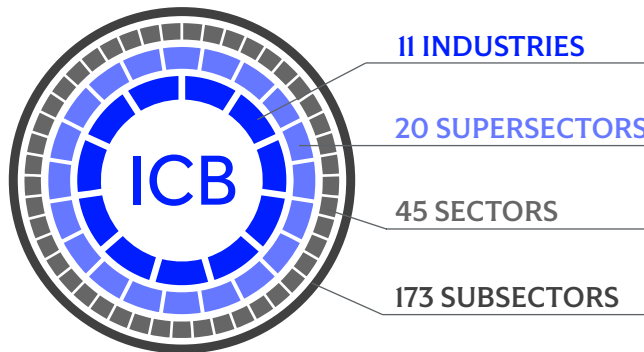


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Equal weight process overview¹

STEP 1

Weight each ICB Industry within each parent index equally



ICB industries

- Technology
- Telecommunications
- Health care
- Financials
- Real Estate
- Consumer discretionary
- Consumer staples
- Industrials
- Basic materials
- Energy
- Utilities

STEP 2

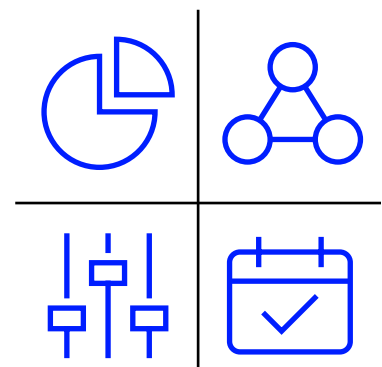
Weight each company within each ICB Industry equally (include only one share class per company)

STEP 3

Apply capacity screen by removing any constituent whose share position exceeds 5% of the float-adjusted shares of a company when a notional value of \$5 billion is assumed to be invested in the portfolio

Maintenance overview

- The weights of the companies in the Russell Equal Weight Indexes are allowed to fluctuate with market movement intra-quarter
- The indexes are rebalanced (reweighted) quarterly at the close of the third Friday of the month in March, September, and December
- June's rebalance is captured via the annual Russell US Indexes reconstitution process
- Eligible IPOs are added quarterly according to the same schedule to reflect new opportunities in the market



¹ For more information, please refer to the Russell Equal Weight Index Series ground rules: <https://research.ftserussell.com/products/downloads/Russell-equal-weight-indexes.pdf>

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EMEA +44 (0) 20 7866 1810

North America +1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 (3) 6441 1430

Sydney +61 (0)2 7228 5659



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