



**FTSE
RUSSELL**
An LSEG Business

WMR FX Benchmark Rates

Launch JPY cross rates at 10am Tokyo time

06 November 2025

On 10th November, FTSE Russell will launch new JPY cross rates for all WMR Spots, Forwards and NDF benchmark rates as at 10am Tokyo time.

This extension of the WMR benchmarks offers new benchmark solutions for both local and international market participants who require robust, accurate and effective benchmark rates which are easily accessible and comply with international benchmark regulations. These benchmarks can be used across all workstreams and applications, including but not limited to, index creation, fund valuation and performance measurement, creation and settlement of financial products, analytics, research and auditing.

Accessing the new WMR JPY 10am Tokyo time benchmark rates

The new WMR JPY Spot, Forward and NDF benchmark rates will be available across LSEG Data & Analytics platforms such as Workspace and Datafeeds. They can also be distributed directly via SFTP and email.

If you are currently licensed for the WMR Intraday Spots, Forwards or NDFs, the new JPY rates as at 10am Tokyo time can be accessed as part of those intraday services with no additional licensing required.

If you use the daily WMR Spots, Forwards or NDFs and are interested in adding the new WMR JPY rates please contact your account manager or the wmr.sales@lseg.com team for licensing information and free trial options.

ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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