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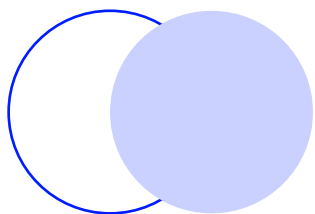
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FTSE Private Investor Series

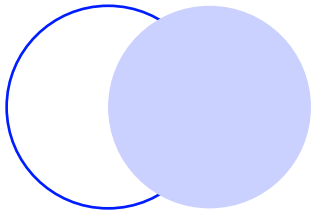
March 2024 Asset Allocation Review Results

Implementation Effective From 18th March 2024



Asset Allocation Levels (Effective 18th March 2024)

| Asset Classes (%) | FTSE UK Private Investor Ultra Conservative Index | FTSE UK Private Investor Conservative Index | FTSE UK Private Investor Income Index | FTSE UK Private Investor Balanced Index | FTSE UK Private Investor Growth Index | FTSE UK Private Investor Ultra Growth Index | FTSE UK Private Investor Global Growth Index |
|---------------------------|---|---|---------------------------------------|---|---------------------------------------|---|--|
| UK Equities | | 6.5 | 10.6 | 14.4 | 15.5 | 17.5 | |
| Global ex UK Equities | | 23.6 | 35.5 | 46.9 | 57.1 | 78.5 | |
| Developed Market Equities | | | | | | | 84.2 |
| Emerging Market Equities | | | | | | | 15.8 |
| Global Equities | 0.2 | | | | | | |
| UK Government Bonds | 2.9 | 9.0 | 7.5 | 5.7 | 2.9 | | |
| Sterling Corporate Bonds | 11.3 | 5.4 | 4.6 | 3.4 | 2.2 | | |
| Global ex UK Bonds | 76.5 | 39.2 | 27.7 | 17.2 | 9.7 | | |
| Global Bonds | | | | | | 0.1 | |
| Cash | 7.3 | 8 | 6.3 | 5 | 4.6 | 2.8 | |
| Commercial Property | | 0.1 | 0.1 | 0.1 | 0.1 | 0 | |
| Other Investments | 1.8 | 8.2 | 7.7 | 7.3 | 7.9 | 1.1 | |
| Total | 100 | 100 | 100 | 100 | 100 | 100 | 100 |



Volatility Ranges of Eligible Morningstar Funds Used for Deriving Asset Allocation Levels

| 3y Return Volatility Range, Annualised, for all Funds within Eligible Fund Universes | FTSE UK Private Investor Ultra Conservative Index | FTSE UK Private Investor Conservative Index | FTSE UK Private Investor Income Index | FTSE UK Private Investor Balanced Index | FTSE UK Private Investor Growth Index | FTSE UK Private Investor Ultra Growth Index | FTSE UK Private Investor Global Growth Index |
|--|---|---|---------------------------------------|---|---------------------------------------|---|--|
| Low (%) | 0.4 | 0.9 | 6.7 | 8.1 | 9.6 | | 2.6 |
| Median (%) | 4.8 | 5.5 | 7.3 | 8.9 | 10.7 | | 14.3 |
| High (%) | 6.4 | 6.7 | 8.1 | 9.6 | 133.9 | | 147.3 |



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