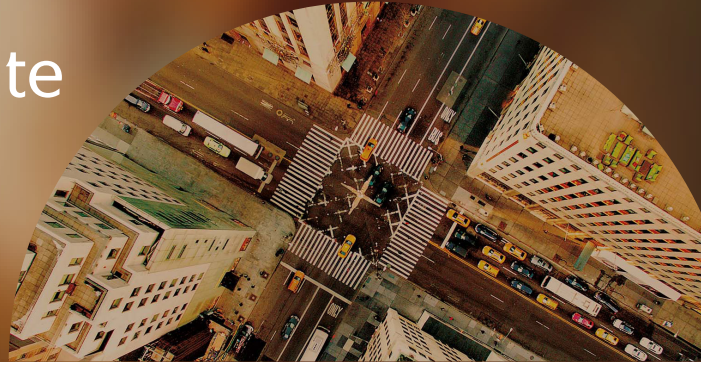


PRODUCT HIGHLIGHTS

FTSE Nareit US Real Estate Index Series



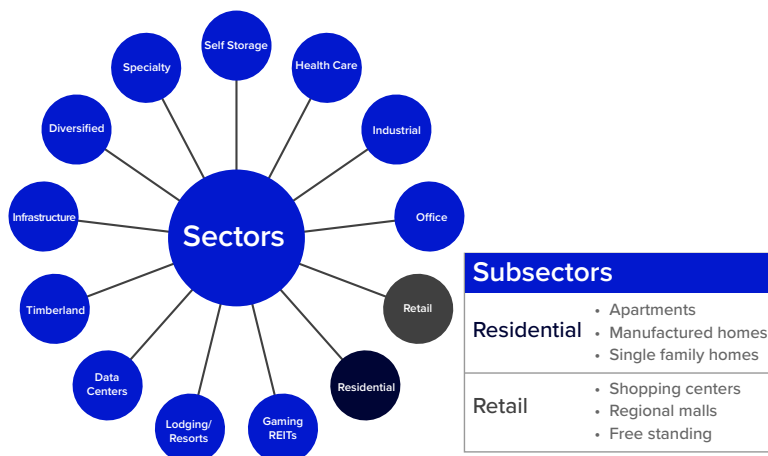
The FTSE Nareit US Real Estate Index Series provides investors with a comprehensive family of indexes designed to measure the entire commercial real estate sector of the US economy.

FTSE Russell works in partnership with Nareit, the US-based association for REITs and publicly traded real estate companies with an interest in US real estate and capital markets, to calculate and oversee the index series.

The FTSE Nareit Composite Index provides investors with the broadest picture of the US real estate market, while the sector and sub-sector indexes provide more narrowly-focused views of commercial real estate. The indexes can be used to benchmark the performance of real estate investment portfolios, and they are also suitable for use as the basis for index-linked investment products such as Exchange Traded Funds (ETFs) and derivatives.

FTSE Nareit Property Sectors

The FTSE Nareit US Real Estate Index Series uses a real estate-specific sector framework.



Comprehensive

Spans the entire commercial real estate sector of the US economy.

Includes exchange-listed REITs from all investment and property sectors.

Modular

Property sector and sub-sector indexes facilitate more narrowly focused exposure to commercial real estate.

Investable

The indexes are free-float market cap-weighted to ensure that only the investable opportunity set is included.

The parent FTSE Nareit Equity REITs Index is screened to ensure that the index is liquid and tradable.

Transparent

Transparent, rules-based construction and maintenance processes are freely available on ftserussell.com.

Widely tracked

More than \$296B in assets benchmarked to the FTSE Nareit US Real Estate Index Series¹

¹ Data as of December 31, 2022 as reported on April 1, 2023 by eVestment for institutional assets, Morningstar for retail mutual funds, insurance products, and ETFs, and additional passive assets directly collected by FTSE Russell. AUM data includes blended benchmarks and excludes futures and options. AUM data will not include active and passive assets not reported to a 3rd party source or FTSE Russell. Passive assets directly collected by FTSE Russell have been removed from third party sources to prevent double counting. No assurances are given by FTSE Russell as to the accuracy of the data.



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FTSE Nareit US Real Estate Index Series				
FTSE NAREIT COMPOSITE INDEX (FNCO) Investable US Reits Universe <ul style="list-style-type: none"> • Qualify as a REIT according to the US Internal Revenue Code • Listed on the New York Stock Exchange or NASDAQ • Assigned by FTSE as US nationality • Minimum size \$150M • Liquidity screen • Minimum 75% of total assets in qualifying real estate assets • Free float > 5% • 173 constituents \$1.2 Trillion net market cap	FTSE NAREIT REAL ESTATE 50 INDEX (FNR5) Largest REITs by Market Cap 50 constituents 83.7% of FNCO by market cap	FTSE NAREIT ALL EQUITY REITS INDEX (FNER) Excludes Mortgage REITs >50% of total assets in qualifying real estate assets OTHER THAN mortgages secured by real property 141 constituents 95.5% of FNCO by market cap FTSE NAREIT MORTGAGE REITS INDEX (FNMR) Mortgage REITs > 50% of total assets invested in mortgage loans or mortgage-backed securities secured by interests in real properties 32 constituents 4.6% of FNCO by market cap	FTSE NAREIT EQUITY REITS INDEX (FNRE) Excludes Mortgages, Timberland and Infrastructure REITs All Equity REITs except Timberland REITs or Infrastructure REITs 134 constituents 80.7% of FNCO by market cap	FTSE NAREIT NEW ECONOMY INDEX (FNNEI) Includes REITs from technology-related property sectors Data Centers, Infrastructure, and Industrial REITs* 17 constituents 34.5% of FNCO by market cap
Data as of September 18, 2023. * FTSE Nareit New Economy Index screens and weights Industrial REITs based on e-commerce focus				

Additional FTSE Nareit indexes

FTSE Nareit US Real Estate Capped Index Series

Designed to provide a comprehensive assessment of overall REIT industry performance

FTSE Nareit Preferred Stock Index

Designed to track the performance of preferred stocks based on eligible US REITs

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