



## FTSE Fixed Income Index Market Consultation: Evolution of FTSE MTS Bond Index Series

FTSE Russell is committed to enhancing the strength of its multi-asset benchmark franchise. This includes ensuring that FTSE Russell benchmarks remain representative of the markets they are intended to track and continue to address the needs of index users.

As part of this commitment, FTSE Russell is seeking feedback from market participants on several topics pertaining to the evolution of the FTSE MTS Bond Index Series.

### FTSE MTS Bond Indexes Consultation

The FTSE MTS Bond Index Series comprises several benchmarks which measure the performance for European sovereign and covered bond markets.

The data underlying FTSE MTS Bond Indexes is drawn from real-time tradable prices on the MTS platform, a leading electronic marketplace for the trading of European cash bonds. The requirements for index inclusion also incorporate criteria that are dependent on the MTS platform, such as a bond's listing status.

FTSE Russell seeks to engage with index stakeholders to gather comments on the following considerations as they relate to the design and methodology of FTSE MTS Bond Indexes:

- **Index rebalancing mechanics**, including the timing of the current mid-month selection process
- **Index eligibility criteria**, such as the existing MTS listing requirements for index inclusion
- **Calculation frequency**, and the practical utility of continued provision of real-time data
- **Pricing methodology and sources**, which currently relies on MTS cash executable observations

FTSE Russell also announces that it will rebrand the index series to remove reference to MTS. Further details on the implementation of the rebrand will be announced in due course.

### Consultation Approach

Market stakeholders are encouraged to contact us at [info@ftserussell.com](mailto:info@ftserussell.com) to discuss the topics outlined above and provide their feedback.

All responses will be treated as confidential, however, FTSE Russell may publish a summary of the results in the interest of transparency of process for any ultimate decision it takes. No individual responses will be published, and no respondents will be named, however, a summary of responses by stakeholder group may also be made available.

The consultation will close on 1 September 2021. FTSE Russell will communicate any resulting decisions thereafter, allowing for sufficient notice for index users.

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