



2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023*
Highest index returns														
Value 10.87	Size 18.06	Size -6.55	Momentum 10.44	Size 30.13	Quality 3.38	Volatility 18.41	Quality 7.04	Quality 30.48	Volatility -8.49	Quality 23.34	Quality 23.37	Yield 9.44	Yield -3.16	Value 19.96
Quality 9.55	Quality 16.25	Volatility -6.74	Japan 8.08	Momentum 29.48	Volatility 1.94	Size 16.87	Size 6.81	Size 29.81	Value -12.46	Japan 19.45	Momentum 23.31	Value 8.37	Value -7.48	Yield 19.81
Size 8.17	Yield 16.03	Quality -8.05	Value 6.36	Value 27.45	Size 1.06	Yield 12.96	Value 5.09	Momentum 27.07	Japan -12.99	Volatility 17.54	Japan 14.61	Volatility 3.61	Size -9.72	Volatility 13.59
Yield 7.53	Japan 15.40	Value -11.82	Yield 5.53	Japan 27.31	Value -2.60	Momentum 11.34	Yield 4.86	Japan 25.28	Quality -13.54	Momentum 16.98	Volatility 7.53	Japan 1.53	Volatility -12.29	Momentum 11.89
Japan 5.81	Value 15.36	Momentum -12.00	Size 4.66	Quality 24.60	Yield -2.94	Japan 11.15	Japan 2.85	Volatility 23.44	Yield -14.62	Yield 16.42	Size 3.61	Momentum -0.07	Japan -15.46	Japan 11.25
Volatility 0.58	Volatility 13.62	Japan -13.55	Volatility 3.48	Volatility 23.63	Japan -3.29	Quality 10.99	Volatility 0.41	Yield 22.12	Size -14.65	Size 15.27	Yield 1.37	Quality -1.40	Momentum -16.92	Quality 7.50
Momentum -0.38	Momentum 13.15	Yield -14.20	Quality 3.16	Yield 20.28	Momentum -4.37	Value 8.61	Momentum -0.44	Value 21.33	Momentum -15.03	Value 15.06	Value 1.17	Size -2.58	Quality -22.53	Size 6.69
Lowest index returns														

*Source: FTSE Russell. Data as of September 29, 2023. Indexes referenced in this performance quilt chart, including their launch date, are listed in the table below. Any returns prior to this date are simulated.

Indexes referenced in this performance quilt chart, including their launch date, are listed in the table below. Any returns prior to this date are simulated.

Index	Launch Month	Index	Launch Month	Index	Launch Month
FTSE Japan Index	Nov-2001	FTSE Japan Size Factor Index	Dec-2015	FTSE Japan Volatility Factor Index	Dec-2015
FTSE Japan Momentum Factor Index	Dec-2015	FTSE Japan Value Factor Index	Dec-2015	FTSE Japan Yield Factor Index	Dec-2015
FTSE Japan Quality Factor Index	Dec-2015				



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