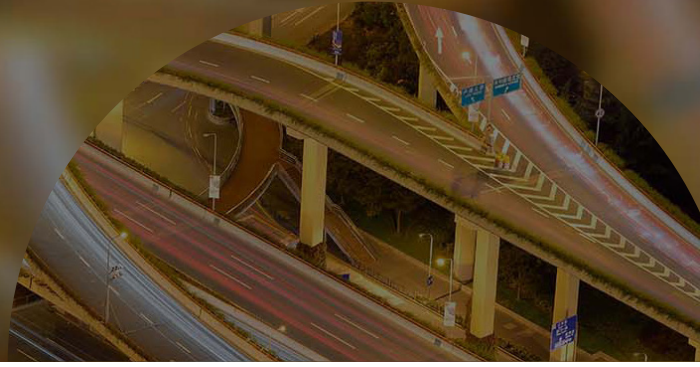


FTSE Core Infrastructure Indices

Global infrastructure at its core



FTSE Russell defines core infrastructure activities as those involving the development, ownership, operation, management and/or maintenance of structures or networks used for the processing or moving of goods, services, information/data, people, energy or necessities from one location to another.

The **FTSE Core Infrastructure Indices** include the listed stocks of companies that meet FTSE Russell's definition of core infrastructure. To be included in the index, companies must derive a minimum of 65% of their revenue from FTSE Russell-defined core infrastructure activities.

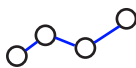
The **FTSE Core Infrastructure 50/50 Indices** and the **FTSE Core Infrastructure Capped Indices** employ capping methodology to the parent FTSE Core Infrastructure Indices to ensure exposure to core infrastructure remains diverse and balanced.

Core infrastructure activities



Transportation

- Roads, bridges and tunnels
- Ports
- Airports
- Railways
- Terminals and depots
- Inland waterways



Energy

- Electricity generation, distribution and transmission
- Water supply projects
- Pipelines



Telecommunications

- Fixed line, telephone and data networks
- Transmission lines or towers
- Wireless transmission towers
- Transmission satellites

Focused on core infrastructure: Includes only companies that derive 65% of their revenue or more from core infrastructure activities

Comprehensive global coverage: Starting universe is the FTSE Global All Cap Index, which covers listed equities across 49 developed and emerging markets

Investable: Free float-adjusted to ensure that only the investable opportunity set is included and screened to ensure the indices are liquid and tradable

Transparent: Indices are constructed using objective, rules-based methodology freely available on the FTSE Russell website

Available indices

FTSE Core Infrastructure Indices

FTSE Global Core Infrastructure Index

FTSE Developed Core Infrastructure Index

FTSE Emerging Core Infrastructure Index

Capped indices

FTSE Global Core Infrastructure 50/50 Index

FTSE Developed Core Infrastructure 50/50 Index

FTSE Developed Asia-Pacific Core Infrastructure 50/50 Index

FTSE Developed Europe Core Infrastructure Capped Index

FTSE USA Core Infrastructure Capped Index



Methodology summary

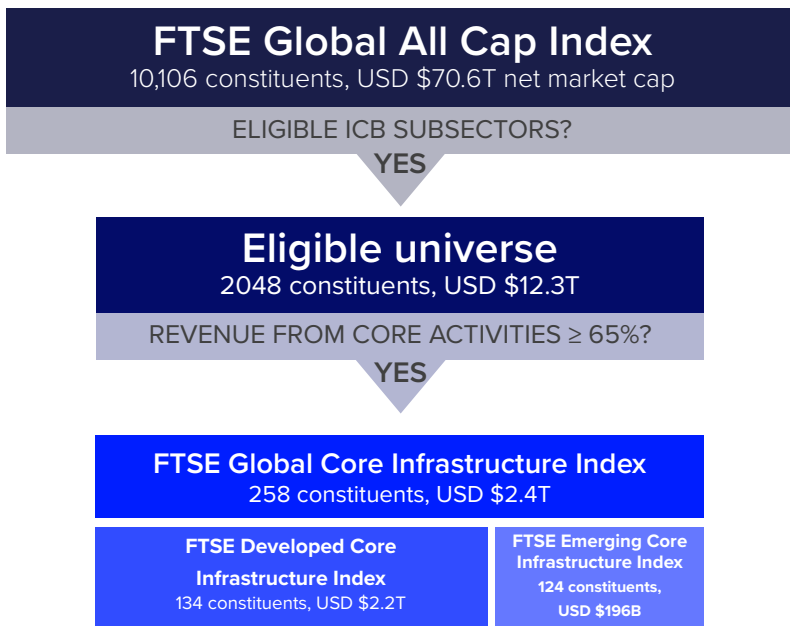
FTSE Core Infrastructure Indices

During each semi-annual index review in March and September, constituents of the FTSE Global All Cap Index that are classified in eligible infrastructure-related ICB subsectors are subject to a revenue screen. Those that derive 65% or more of their revenue from core infrastructure activities become constituents of the FTSE Global Core Infrastructure Index.

FTSE Core Infrastructure 50/50 and Capped Indices

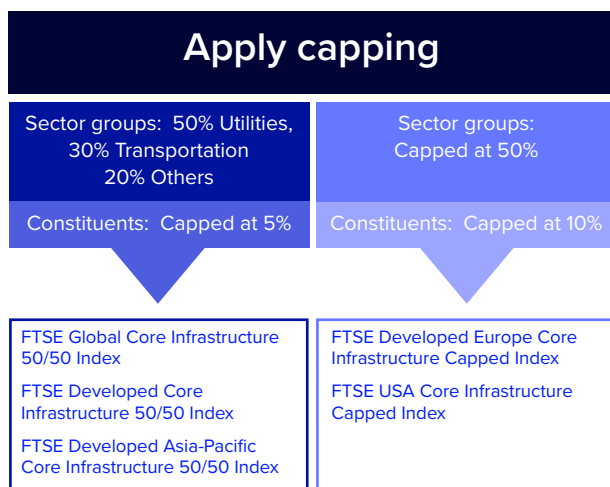
To create the FTSE Core Infrastructure 50/50 and Capped Indices, constituents are grouped by ICB subsector into three core infrastructure sector groups. Weights are capped at both the sector group level and the constituent level as illustrated below.

Construction process



Source: FTSE Russell as of September 2023.

Capping methodology



Infrastructure sector groups

ICB Subsector Code	Subsector Name	Sector Group Cap	
Utilities			
65101010	Alternative Electricity	50%	
65101015	Conventional Electricity		
65102020	Gas Distribution		
65102000	Multi-Utilities		
65102030	Water		
Transportation			
50101010	Construction	22.5%	30%
50206060	Transportation Services		
50206020	Railroads	7.5%	
40501015	Travel & Tourism		
Others			
35102025	Infrastructure REITs	20%	
60101035	Pipelines		
15101010	Telecommunications Equipment		
15102015	Telecommunications Services		

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