

SOLUTION OVERVIEW

FTSE Fixed Income Global Choice Index Series

Enabling global debt investors to align investment choices with values



Index overview

An increasing number of investors want to align their portfolios with their values. One approach to accomplishing this objective is to select issuers based on their impact on society and the environment.

The FTSE Fixed Income Global Choice Index Series helps investors to align their portfolios with their individual values through a screening process. The index family can include negative screens in three product categories (Non-Renewable Energy, Vice Products and Weapons) and one conduct category (excluding issuers violating the UN Global Compact Principles).

The index series includes:

FTSE World Broad Investment-Grade Choice Bond Index
(FTSE WorldBIG Choice)

FTSE US Broad Investment-Grade Choice Bond Index
(FTSE USBIG Choice)

FTSE Euro Broad Investment-Grade Choice Bond Index
(FTSE EuroBIG Choice)

FTSE Australian Broad Investment-Grade Choice Bond Index
(FTSE AusBIG Choice)

Features

Many investors are pursuing a divestment strategy with the objective of simply removing exposure to controversial/contentious activities.

Divest from controversial products and conduct with a holistic approach

FTSE Fixed Income Global Choice Index Series takes a comprehensive and stringent exclusionary approach across the value chain.

Flexible and highly customizable approach

Individual indexes within the series may only apply a subset of the screening categories. The result is a framework for applying robust and customizable values-based screens to a range of bond market indexes.

Transparent and rules-based

Disclosed in a publicly available set of rules, the index design criteria and calculation methodologies are transparent and rules-based, facilitating ease of index use.













Rigorous governance framework

FTSE Russell is committed to global best practice standards in index governance. Objective index construction rules are currently available on our [website](#), and are continually evaluated to ensure the index remains a relevant and reliable performance measure for the market.



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Methodology overview

Index	FTSE World Broad Investment-Grade Choice Bond Index	FTSE US Broad Investment-Grade Choice Bond Index	FTSE Euro Broad Investment-Grade Choice Bond Index	FTSE Australian Broad Investment-Grade Choice Bond Index								
Underlying index	FTSE World Broad Investment-Grade Bond Index represents a broad range of core global fixed income securities including government, government-sponsored/supranational, collateralized, and corporate debt	FTSE US Broad Investment-Grade Bond Index represents the US investment-grade bond market, including US Treasury, government-sponsored, mortgage, asset-backed, and corporate investment-grade securities	FTSE Euro Broad Investment-Grade Bond Index represents the investment-grade Euro-denominated government, government-sponsored, collateralized, and corporate bond market	FTSE Australian Broad Investment-Grade Bond Index represents the Australian fixed-coupon bond market, covering most sectors of the investment-grade Australian Dollar-denominated debt securities accessible to Australian institutional investors								
Exclusionary screening	<table border="1"> <thead> <tr> <th colspan="3">Product categories</th> <th>Conduct categories</th> </tr> </thead> <tbody> <tr> <td> Non-Renewable Energy - Fossil Fuels - Nuclear power  </td> <td> Vice Products - Adult entertainment - Alcohol - Cannabis - Gambling - Tobacco  </td> <td> Weapons - Controversial weapons - Conventional weapons  </td> <td> UNGC Controversies - Anti-Corruption - Environment - Human Rights - Labor  </td> </tr> </tbody> </table>			Product categories			Conduct categories	Non-Renewable Energy - Fossil Fuels - Nuclear power 	Vice Products - Adult entertainment - Alcohol - Cannabis - Gambling - Tobacco 	Weapons - Controversial weapons - Conventional weapons 	UNGC Controversies - Anti-Corruption - Environment - Human Rights - Labor 	
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Weighting	Market capitalization											
Rebalancing	Once a month at the end of the month											
Base date	December 31, 1998	December 31, 1998	December 31, 1998	June 30, 2000								

Exclusionary screening to index weight



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