

SOLUTION OVERVIEW

FTSE Crypto Select Index Series

Institutional-grade access to the top digital assets—with and without Bitcoin



The FTSE Crypto Select Index Series, built in partnership with 21Shares, are designed to provide precise, rules-based exposure to the largest digital assets in the market.

These indices are part of the FTSE Crypto Select Index Series and are constructed using the same rigorous standards applied across FTSE Russell's market cap index families.

Investors can choose between two complementary views:

- **FTSE Crypto 10 Select Index** – includes Bitcoin, offering full exposure to the dominant asset in the digital ecosystem.
- **FTSE Crypto 10 ex Bitcoin Select Index** – excludes Bitcoin to reduce concentration risk and highlight diversification across other leading assets.

Methodologically sound and market representative

These indices are underpinned by a robust framework that reflects FTSE Russell's commitment to transparency, data integrity and methodological rigor. They are designed to meet the needs of institutional investors seeking reliable benchmarks for digital asset exposure.

– Market capitalization weighted

Constituents are weighted by circulating market cap, ensuring representation of asset size and market influence. This approach mirrors the construction principles used in FTSE Russell's equity indices, adapted for the unique structure of digital assets.

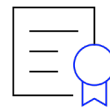
– Price return only

Reflects asset price movements without income reinvestment, consistent with digital asset market norms and investor expectations.

– Quarterly rebalancing with buffer zones

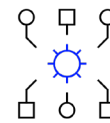
Index reviews occur in March, June, September, and December. Buffer zones are applied to reduce turnover and maintain index stability while adapting to market shifts.

Key features and benefits



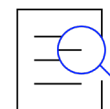
Data integrity

We incorporate rigorous validation, secure systems, and consistent quality controls to ensure the integrity of our data



Methodological rigor

Through robust design, disciplined reviews, and adherence to global standards, our indices always incorporate our methodological rigor.



Transparency

We ensure index transparency through clear rules, open governance, and consistent data practices across all our indices.

Built by
21shares[™]

**FTSE
RUSSELL**

An LSEG Business

Institutional-quality data and governance:

– **Vetted pricing and eligibility**

Digital Asset Research (DAR) provides independently verified pricing and asset vetting. Only assets that pass DAR’s rigorous quality screens and are included in the 21Shares single asset ETP list are eligible for inclusion.

– **No intra-review additions**

Enhances predictability and reduces operational complexity for index users. Constituents are only changed during scheduled reviews, ensuring transparency and consistency.

– **Circulating supply adjustments**

FTSE Russell applies adjustment factors to circulating supply to minimize turnover and maintain index continuity, a practice aligned with best-in-class index management.

Designed for product development and portfolio construction:

– **ETF-ready structure**

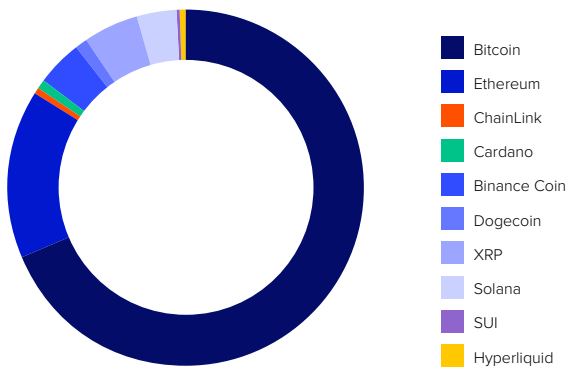
Supports the launch of investment products, including any ETFs that will track these indices.

– **Modular exposure options**

Enables investors to choose between full market leadership (with Bitcoin) or a more balanced allocation (without Bitcoin), depending on their investment objectives and risk preferences.

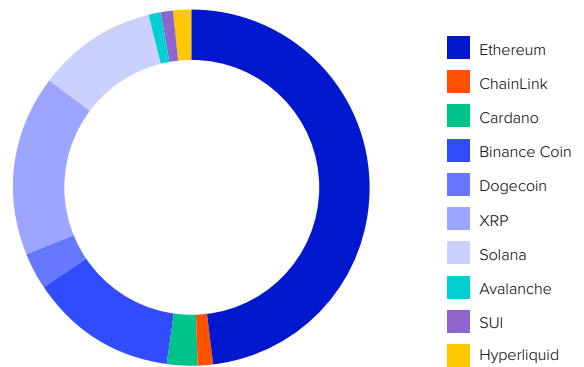
Bitcoin’s impact on index weighting

– **FTSE Crypto Select Index Series:** Bitcoin shown as a dominant slice (e.g., 40–50%), with remaining assets in smaller segments.



Source: FTSE Russell

– **FTSE Crypto 10 ex Bitcoin Select Index:** More evenly distributed slices among the remaining top assets.



Source: FTSE Russell

About FTSE Russell

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

Contact us

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service team office:

EMEA +44 (0) 20 7866 1810

Asia-Pacific

North America +1 877 503 6437

Hong Kong +852 2164 3333

Tokyo +81 (3) 6441 1430

Sydney +61 (0)2 7228 5659

Disclaimer

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

This document may contain forward-looking assessments. These are based upon a number of assumptions concerning future conditions that ultimately may prove to be inaccurate. Such forward-looking assessments are subject to risks and uncertainties and may be affected by various factors that may cause actual results to differ materially. No member of LSEG nor their licensors assume any duty to and do not undertake to update forward-looking assessments.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.