China: The market from your perspective

Mapping our China index offering for domestic and international investors

FTSE China Indices

September 2023
A comprehensive range of China equity indices for domestic and international investors

Our China equity indices are designed to service the different preferences and/or requirements from international and domestic investors. We offer single share class and composite indices. The index design incorporates considerations including A Share access channels, treatment of sanctioned stocks, and foreign ownership limits.

The suite of composite index offerings consist of indices with various levels of A Share inclusion to cater to investors with different views on A Share allocation:

- **NO A SHARES**
  - Offshore China equities only

- **TRANSITIONAL INCLUSION**
  - 25% inclusion factor currently

- **FULL INCLUSION**
  - 100% inclusion factor
**Key offering: China equity indices**

**Foreign ownership limits (FOL) adjusted (international investor use)**

- **Northbound Stock Connect (only)**
  - FTSE China A Stock Connect CNH
  - FTSE China A50
  - A-H 50
  - Divest-Invest

- **Northbound Stock Connect + QFII / RQFII**
  - FTSE China A
    - Domestic Exposure
    - Global Exposure
    - SOE
    - Non-SOE
  - FTSE China A 200
    - Growth (200, 600)
  - FTSE China A 600
    - Value (200, 600)

- **FTSE China A Innovative Enterprises**

**Excludes FOL (domestic investor use)**

- **FTSE China A Free**
  - Minimum Variance
  - SOE
  - Non-SOE
  - Pure Single Factor (target exposure)
  - Multi-Factor (target exposure)

- **FTSE China A Innovative Enterprises**

As of September 2023.
For illustration purpose only. Does not represent full range of available China index products (e.g. does not list out all available market cap variants, sector indices, etc.). Grey text boxes represent select derived indices.
Indices intended for international investor use are subject to sanctioned stock treatment. See [https://research.ftserussell.com/products/downloads/FTSE_Russell_Treatment_of_Sanctioned_Index_Constituents.pdf](https://research.ftserussell.com/products/downloads/FTSE_Russell_Treatment_of_Sanctioned_Index_Constituents.pdf) for details.
China indices for a changing world
Stay up-to-date with regulation and capital market policy development

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>LAUNCH OF FTSE China A50 Index</td>
</tr>
<tr>
<td>2002</td>
<td>LAUNCH OF SGX FTSE China A50 Futures</td>
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<tr>
<td>2003</td>
<td>LAUNCH OF FTSE China A200, A400, A600 Indices</td>
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<tr>
<td>2006</td>
<td>FTSE China 50 Index (FTSE/Xinhua China 25 Index at launch)</td>
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<tr>
<td>2006</td>
<td>RMB Qualified Foreign Institutional Investors scheme (RQFII)</td>
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<td>2011</td>
<td>Shanghai-Hong Kong Stock Connect</td>
</tr>
<tr>
<td>2014</td>
<td>FTSE China A Indices, FTSE Global China A Inclusion Indices</td>
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<tr>
<td>2016</td>
<td>FTSE China A Stock Connect Indices</td>
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<tr>
<td>2017</td>
<td>FTSE China A Free Indices</td>
</tr>
<tr>
<td>2018</td>
<td>FTSE Total China Connect Index</td>
</tr>
<tr>
<td>2018</td>
<td>Others: 2016: + Shenzhen ChiNext stocks to A share indices, 2018: Promoted China A shares market to Secondary Emerging Market status</td>
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<tr>
<td>2019</td>
<td>Completed Phase 1 China A inclusion (25% inclusion factor)</td>
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<td>2020</td>
<td>Further liberation of QFII and RQFII schemes (removal of quota limit and merging of the two schemes)</td>
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<td>2021</td>
<td>Enhanced FTSE China A50 Index</td>
</tr>
<tr>
<td>2022</td>
<td>Added Shanghai STAR securities to indices with A shares</td>
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</tbody>
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Source: CSRC, SAFE, PBOC, FTSE Russell; June 2022
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