

Benchmark administrator transfer: Refinitiv Benchmark Services (UK) Limited

Executive summary

Benchmarks & Indices administered by Refinitiv Benchmark Services (UK) Limited (RBSL) have transferred to FTSE International Limited (FIL).

RBSL Benchmarks will continue to be administered in line with the highest standards of governance and operational oversight. This change does not have an impact on the management of the benchmarks or the contractual arrangements between London Stock Exchange Group (LSEG) entities and their clients.



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Why are we making this change?

In order to reduce the complexity associated with having two authorised Benchmark Administrators within the FTSE Russell business, we have transferred the Benchmark Administration responsibilities of RBSL benchmarks to FIL. This follows a number of areas of convergence between the two administrators that have occurred over recent years.

Which Benchmarks & Indices have been transferred to FIL?

The Benchmark Administration responsibilities of all of the benchmarks and indices currently administered by RBSL have been transferred to FIL. These are as follows:

- [WMR FX Benchmarks](#)
- [WMR Metals Benchmarks](#)
- [Saudi Arabian Interbank Offered Rate \(“SAIBOR”\) and Saudi Arabian Interbank Bid Rate \(“SAIBID”\)](#)
- [FTSE CoreCommodity CRB® Indices](#)
- [FTSE Convertible Bond Indices](#)
- [FTSE Term SONIA](#)
- [Tokyo Swap Rate](#)
- [FTSE USD IBOR Cash Fallbacks](#)
- [FTSE Term €STR](#)

What will not change for RBSL Benchmarks & Indices Customers?

There are no changes to:

- accessing the product;
- customer contracts or account contracts;
- the calculation and provision of the benchmarks and indices and how they can be used;
- compliance with the Benchmarks Regulation.

What is changing?

As part of this initiative, a number of external policies, methodologies, benchmark statements and factsheets have been aligned and updated to reflect the change of administrator and will be reformatted to reflect the FTSE Russell brand.

Following completion of the transfer, FTSE Russell will submit to the FCA a Cancellation of Permissions application for RBSL.

When is this change expected to take effect?

The transfer of RBSL Benchmarks & Indices to FIL was completed on 16 December 2024.

Who can I contact for further information?

For further information, please email benchmarks@lseg.com, or call your Regional Client Service team.

Who should I contact if I would like to submit a complaint?

Client complaints should be directed to benchmarks@lseg.com. Complaints will be managed and resolved by FIL in line with the [Complaints Handling Policy](#).

ABOUT FTSE RUSSELL

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Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit [lseg.com/ftse-russell](https://www.lseg.com/ftse-russell); email info@ftserussell.com; or call your regional Client Service team office:

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