

15 April 2026

## FTSE Russell announces the 2026 reconstitution of the FTSE/CoreCommodity CRB Index effective close of 8th May 2026

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### SUMMARY

As part of its ongoing commitment to maintaining a robust and representative benchmark, the FTSE/CoreCommodity CRB Index undergoes periodic reviews to ensure alignment with the evolving global commodity landscape while adhering to its established methodology.

### DESCRIPTION

#### What is the change?

FTSE Russell announces the 2026 reconstitution of the FTSE/CoreCommodity CRB Index, having duly considered feedback from market participants. The changes will be implemented effective **8 May 2026** (close of the 6th business day).

This reconstitution has been conducted in accordance with the Index methodology and governance framework, with all proposed changes assessed against the Index's core principles of economic representation, liquidity, diversification, and long-term stability.

### 1. Constituent Changes

#### Additions to the Index:

Zinc  
Soybean Oil  
Soybean Meal  
Kansas City Wheat

#### Removal from the Index:

Orange Juice

### 2. Tier Structure and Weighting Adjustments

The Index will continue to operate under its established four-tier structure, with the following revisions:

#### Group I (Energy):

No change (aggregate cap remains at 33%)

#### Group II:

Remains equally weighted at 6% per constituent

Live Cattle reclassified to Group III

#### Group III:

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Expanded to include Live Cattle, Lean Hogs, Silver, Zinc, Nickel, and Wheat

Equal weight reduced from 5% to 3% per constituent

**Group IV:**

Includes Soybean Oil, Soybean Meal, KC Wheat, and Cotton reclassified from Group III Equal weight remains at 1% per constituent

All changes remain within existing methodological constraints, including commodity caps and sector exposure limits.

**3. Methodological Consistency**

No changes have been made to the underlying Index methodology. The reconstitution represents an application of the existing rules-based framework, including:

- Maintenance of the petroleum complex as the primary exposure
- Continued emphasis on liquid, exchange-traded futures
- Preservation of tier-based diversification controls
- Adherence to established limits on concentration and turnover

**4. Sub-Index Treatment**

Existing sub-indices, including Non-Energy and Non-Agri & Livestock, will be updated to reflect the revised composition and weights

Corresponding 3-Month Forward variants will be adjusted accordingly

**5. Implementation**

The reconstitution will be implemented as part of the standard monthly Index rebalance process. All changes will be reflected in Index calculations from the close of **8 May 2026**.

**Why is the change occurring?**

This change is driven by FTSE Russell to ensure the index continues to accurately reflect the evolving structure, liquidity, and economic significance of global commodity markets while preserving its established framework.

**What is the impact of the change?**

The proposed changes are expected to enhance the overall quality and functionality of the index by improving its alignment with current market dynamics, liquidity conditions, and economic relevance. Specifically, the reconstitution will lead to a more balanced and representative commodity exposure through refined constituent selection, improved tier classification, and more efficient weight distribution. While maintaining the index's core structure and sector coverage, the adjustments strengthen diversification and internal consistency, reducing concentration risks and better reflecting underlying market behavior.

**What action do clients need to take?**

Market participants tracking or replicating the FTSE/Core

Commodity CRB Index will need to rebalance their holdings in line with the new weights and constituent changes during the scheduled reconstitution period. Additionally, customers should assess any operational, risk management, or reporting impacts particularly in relation to the introduction of new

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commodities (Soybean Oil, Soybean Meal, KC Wheat and Zinc), removal of Orange Juice, and adjustments to tier classifications and sub-indices. Overall, implementation is designed to be operationally aligned with standard rebalancing processes, minimizing disruption while ensuring continued alignment with the index methodology.

Any feedback should be sent to [index\\_queries@lseg.com](mailto:index_queries@lseg.com)

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