

FTSE4Good Thailand Index

v1.0

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Section 1

Introduction

1. Introduction

- 1.1 This document sets out the Ground Rules for the construction and management of the FTSE4Good Thailand Index. This methodology should be read in conjunction with the FTSE4Good Index Series Ground Rules which are available at www.lseg.com/en/ftse-russell/.
- 1.2 The indices have been designed to measure the performance of Thailand companies that have an ESG score above a specific threshold and meet additional ESG-related criteria.
- 1.3 The FTSE4Good Thailand Index takes account of ESG factors in its index design. Please see further details in Sections 5 and 6.
- 1.4 The FTSE4Good Thailand Index is calculated in Thai Baht (THB) on a real time basis.
- 1.5 Capital and total return indices are available on an end of day basis in THB.
The base value for the Capital and Total Return indices is 1000 as at 30 June 2021.
- 1.6 FTSE Russell**
- 1.7 FTSE Russell hereby notifies users of the index that it is possible that circumstances, including external events beyond the control of FTSE Russell, may necessitate changes to, or the cessation of, the index and therefore, any financial contracts or other financial instruments that reference the index or investment funds which use the index to measure their performance should be able to withstand, or otherwise address the possibility of changes to, or cessation of, the index.
- 1.8 Index users who choose to follow this index or to buy products that claim to follow this index should assess the merits of the index's rules-based methodology and take independent investment advice before investing their own or client funds. No liability whether as a result of negligence or otherwise is accepted by FTSE Russell for any losses, damages, claims and expenses suffered by any person as a result of:
 - any reliance on these Ground Rules, and/or
 - any inaccuracies in these Ground Rules, and/or
 - any non-application or misapplication of the policies or procedures described in these Ground Rules, and/or
 - any inaccuracies in the compilation of the Index or any constituent data.

Section 2

Management responsibilities

2. Management responsibilities

2.1 FTSE International Limited (FTSE)

2.1.1 FTSE is the benchmark administrator of the index series¹.

2.2 FTSE is responsible for the daily calculation, production and operation of the FTSE4Good Thailand Index and will:

- maintain records of the index weightings of all constituents;
- make changes to the constituents and their weightings in accordance with the Ground Rules;
- carry out the periodic index reviews of the index series and apply the changes resulting from the reviews as required by the Ground Rules;
- publish changes to the constituent weightings resulting from their ongoing maintenance and the periodic reviews;
- disseminate the indices.

2.3 Amendments to these Ground Rules

2.3.1 These Ground Rules shall be subject to regular review (at least once a year) by FTSE Russell to ensure that they continue to best reflect the aims of the index. Any proposals for significant amendments to these Ground Rules will be subject to consultation with FTSE Russell advisory committees and other stakeholders if appropriate. The feedback from these consultations will be considered by the FTSE Russell Index Governance Board before approval is granted.

2.3.2 As provided for in the statement of principles for FTSE Russell Equity Indices, where FTSE Russell determines that the Ground Rules are silent or do not specifically and unambiguously apply to the subject matter of any decision, any decision shall be based as far as practical on the statement of principles. After making any such determination, FTSE Russell shall advise the market of its decision at the earliest opportunity. Any such treatment will not be considered as an exception or change to the Ground Rules, or to set a precedent for future action, but FTSE Russell will consider whether the Ground Rules should subsequently be updated to provide greater clarity.

¹ The term administrator is used in this document in the same sense as it is defined in [Regulation \(EU\) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds](#) (the European Benchmark Regulation) and [The Benchmarks \(Amendment and Transitional Provision\) \(EU Exit\) Regulations 2019](#) (the UK Benchmark Regulation).

Section 3

FTSE Russell index policies

3. FTSE Russell index policies

These Ground Rules should be read in conjunction with the following policy documents which can be accessed using the links below:

3.1 Statement of principles for FTSE Russell Equity Indices (the statement of principles)

Indices need to keep abreast of changing markets and the Ground Rules cannot anticipate every eventuality. Where the Rules do not fully cover a specific event or development, FTSE Russell will determine the appropriate treatment by reference to the statement of principles which summarises the ethos underlying FTSE Russell's approach to index construction. The statement of principles is reviewed annually and any changes proposed by FTSE Russell are presented to the FTSE Russell Policy Advisory Board for discussion before approval by the FTSE Russell Index Governance Board.

The statement of principles can be accessed using the following link:

[Statement of Principles.pdf](#)

3.2 Queries, Complaints and Appeals

A constituent or prospective constituent company (or professional advisor acting on behalf of the company), a national organisation or a group of no fewer than ten users of the Indices from different organisations acting in their professional capacity may appeal against decisions taken by FTSE Russell.

FTSE Russell's complaints procedure can be accessed using the following link:

[Benchmark Determination Complaints Handling Policy.pdf](#)

FTSE Russell's appeal process can be accessed using the following link:

[Appeals Against Decisions.pdf](#)

3.3 Index Policy for Trading Halts and Market Closures

3.3.1 Guidance for the treatment of index changes in the event of trading halts or market closures can be found using the following link:

[Index Policy for Trading Halts and Market Closures.pdf](#)

3.4 Index Policy in the Event Clients are Unable to Trade a Market or a Security

3.4.1 Details of FTSE Russell's treatment can be accessed using the following link:

[Index Policy in the Event Clients are Unable to Trade a Market or a Security.pdf](#)

3.5 Recalculation Policy and Guidelines

3.5.1 Where an inaccuracy is identified, FTSE Russell will follow the steps set out in the FTSE Russell Index recalculation guidelines when determining whether an index or index series should be recalculated and/or associated data products reissued. Users of the FTSE4Good Thailand Index Series will be notified through appropriate media.

For further information refer to the FTSE Russell recalculation policy and guidelines document which is available from the FTSE Russell website using the link below or by contacting info@ftserussell.com.

[Recalculation Policy and Guidelines Equity Indices.pdf](#)

3.6 Recalculation Policy and Guidelines – ESG Data and Scores

Where an inaccuracy in an ESG data product is identified, FTSE Russell will follow the guidelines set out in this document when determining if an ESG data product should be recalculated.

[Recalculation Policy and Guidelines ESG Products.pdf](#)

3.7 Policy for Benchmark Methodology Changes

3.7.1 Details of FTSE Russell's policy for making benchmark methodology changes can be accessed using the following link:

[Policy for Benchmark Methodology Changes.pdf](#)

3.8 FTSE Russell Governance Framework

3.8.1 To oversee its indices, FTSE Russell employs a governance framework that encompasses product, service and technology governance. The framework incorporates the London Stock Exchange Group's three lines of defence risk management framework and is designed to meet the requirements of the IOSCO Principles for Financial Benchmarks², the European benchmark regulation³ and the UK benchmark regulation⁴. The FTSE Russell Governance Framework can be accessed using the following link:

[FTSE Russell Governance Framework.pdf](#)

3.9 Real Time Status Definitions

3.9.1 For indices that are calculated in real time, please refer to the following guide for details of real time status definitions:

[Real Time Status Definitions.pdf](#)

² IOSCO Principles for Financial Benchmarks Final Report, FR07/13 July 2013.

³ Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds.

⁴ The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019.

Section 4

Eligible companies

4. Eligible companies

4.1 The eligible universe comprises constituents of the FTSE SET All-Share Index.

4.2 Constituents of the FTSE4Good Thailand Index are adjusted for free float.

Further details on free float restrictions can be accessed using the following link:

[Free_Float_Restrictions.pdf](#)

Section 5

ESG data inputs

5. ESG data inputs

5.1 The following ESG datasets are used in the construction of the indices.

ESG data inputs	Details	Used for selection, weighting or exclusion ⁵
FTSE ESG Scores	FTSE Russell's ESG Scores and data model allows investors to understand a company's exposure to, and management of, ESG issues in multiple dimensions. More information can be found here: https://www.lseg.com/en/ftse-russell/esg-scores and Guide to FTSE and Third Party ESG Data used in FTSE Russell Indices	Selection – see 6.3
Minimum Set of Exclusions for ESG Indices	The minimum set of exclusions is applied to this Index. Details of the minimum exclusions can be found in Section 8 of the Guide to the Construction and Maintenance of FTSE Exclusion Lists.pdf Note: although the exclusion lists are updated quarterly these are applied to this index series on a semi-annual basis.	Exclusion – see 6.2
Product related data – Sustainalytics	Sustainalytics Product Involvement data identifies the nature and extent of a company's involvement in a range of product and business activities. More information can be found here: https://www.sustainalytics.com/investor-solutions/esg-research/esg-screening/esg-criteria	Exclusion – see 6.2.1
Conduct related data- Sustainalytics	Sustainalytics Global Standards Screening (GSS) assess companies' impact on stakeholders and the extent to which a company causes, contributes or is linked to violations of international norms and standards. More information can be found: https://www.sustainalytics.com/investor-solutions/esg-research/esg-screening/global-compact-norms-based-screening	Exclusion – see 6.2.2
Conduct related data- RepRisk	The RepRisk Index (RRI) captures and quantifies a company's reputational risk exposure to ESG issues. More information can be found: https://www.reprisk.com/news-research/resources/methodology	Exclusion – see 6.2.3
Conduct related data – The Stock Exchange of Thailand (SET)	SET exclusion lists on the activities of companies that are linked to controversial conduct. More information can be found in Section 5.2.	Exclusion – see 6.2.2

5.1.1 ESG data coverage for the eligible universe is not complete over the full history of the index. Where ESG data coverage for a constituent is initiated after the index base date (June 2021), the earliest available ESG assessment will be applied retrospectively to all prior review periods back to the base date.

5.1.2 Companies without ESG data coverage at the time of a review are not eligible for inclusion in the index.

⁵ Definitions
 Selection – ESG data is used to select or rank constituents, or calculate minimum scores or thresholds.
 Weighting – ESG data is used to calculate the weight of a constituent in an index.
 Exclusion – ESG data is used to exclude companies from the index.

5.1.3 Further information on ESG data provided by FTSE Russell and third parties used in this index (index series) can be found in the following guide:

[Guide to FTSE and Third Party ESG Data used in FTSE Russell Indices](#)

This includes information on the data and standards used for these ESG data inputs. These data sets may include estimated data.

5.2 Conduct related exclusions - SET

Conduct related exclusion categories and definitions		
	Controversies topics	Definition
1	Debt payments and debt obligations	The company has defaulted on debt payments and/or is unable to meet its debt obligations, as determined by SET under its criteria for posting of signs (CB-Business)
2	Bankruptcy, business rehabilitation and liquidation	The company is bankrupt, undergoing business rehabilitation, or in the process of liquidation, as determined by SET under its criteria for posting of signs (CB – Business)
3	A qualified audit opinion	The company's auditor has: <ul style="list-style-type: none"> - issued a qualified opinion on the company's financial position, operating results, or going-concern status in its financial statements for the most recent financial year; and/or - issued a disclaimer of opinion or an adverse opinion on the company's financial statements in the most recent financial year.
4	Unfair related-party transactions	The company has engaged in unfair related-party transactions for which regulatory authorities have issued investor caution warnings.
5	Regulatory and Governance Controversies	The company has: <ul style="list-style-type: none"> - been formally indicted or found guilty of an offence by government authorities; and/or - directors or senior executives involved in adverse cases relating to corporate governance issues, social issues, and/or environmental issues as determined by SET based on notices issued by regulatory authorities.

Further details on these exclusions can be found on the Stock Exchange of Thailand (SET) website:

<https://set.or.th/FTSE4GoodThailand>

5.3 ESG metrics

5.3.1 Please see the FTSE Russell [ESG Metrics](#) website for the scores and values of the environmental, social and governance (ESG) factors listed in Annex II to Delegated Regulation (EU) 2020/1816.

Further details on the metrics methodology and calculation are available using the following links:

[Sustainability and ESG data](#)

[ESG Disclosures Methodology and Calculation Guide](#)

Section 6

Index qualification criteria

6. Index qualification criteria

6.1 Constructing the FTSE4Good Thailand Index

- 6.1.1 Constituents of the FTSE SET All-Share Index that pass the eligibility criteria detailed below qualify as constituent members of the FTSE4Good Thailand Index.
- 6.1.2 The index is designed to measure the performance of companies that pass product- and conduct-related exclusion criteria, that have an ESG score above a specific threshold, and that meet additional ESG criteria outlined in this section.
- 6.1.3 Constituents of the FTSE4Good Thailand Index are determined firstly by product- and conduct-based exclusions, outlined in Rule 6.2, and then by rules based on FTSE Russell's ESG data model, outlined in Rule 6.3.
- 6.1.4 Once a company is added to the FTSE4Good Thailand Index, ongoing inclusion criteria are required to be met for continued inclusion. Ongoing inclusion criteria differ from initial entry criteria.
- 6.1.5 If a constituent fails the ongoing inclusion criteria during an index review, it will be deleted at the index review one year later if the criteria are still not met. Index users will be informed of the list of constituents that are at risk of deletion by a client notification, and FTSE Russell will make reasonable endeavours to inform these constituents that they are at risk of deletion from the index.
- 6.1.6 Companies for which FTSE Russell does not have data coverage for any of the datasets in Rule 5.1.1 will not be included in the FTSE4Good Thailand Index.

6.2 Exclusions

6.2.1 Product-based exclusions: All companies

All companies, regardless of inclusion status are ineligible for the FTSE4Good Thailand Index if they manufacture or produce the products below, or are classified in the ICB Subsectors listed. Constituents of the FTSE4Good Thailand Index which subsequent to their inclusion become involved in the manufacture or production of the products set out below will be removed from the FTSE4Good Thailand Index at the next index review.

Category	Definitions	Involvement threshold
Tobacco Production	Companies engaged in the production of tobacco and/or tobacco products	Greater than 0% of revenues
Thermal Coal Extraction	Companies that extract thermal coal	Greater than or equal to 50% of revenues
Nuclear Weapons, Chemical & Biological Weapons, Cluster	Companies directly involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	NA ⁶

⁶ This exclusion is not revenue based as defence contracts often do not provide continuous revenue flows

Category	Definitions	Involvement threshold
Munitions, Anti-Personnel Landmines	Companies directly involved in providing components/services for the core weapon system, which are either considered not tailor-made or not essential for the lethal use of the weapon.	NA ⁷
Conventional Military Weapons	Companies that produce military weapon systems, and/or integral, tailor-made components of these weapons	Greater than 0% of revenues
	Companies that produce tailor-made products and/or services that support military weapons	Greater than 0% of revenues
	Companies that produce non-weapons related tailor-made products and/or services to the military or defence industry	Greater than or equal to 5% of revenues
Firearms	Companies that manufacture small arms for civilian customers	Greater than 0% of revenues
	Companies that manufacture small arms for military/law enforcement customers	Greater than 0% of revenues
	Companies that manufacture key components of small arms	Greater than 0% of revenues
	Companies that manufacture assault weapons for civilian customers	Greater than 0% of revenues
ICB-based Exclusions	Companies that are categorised within the FTSE Russell Industry Classification Benchmark as: <ul style="list-style-type: none"> • Coal 60101040 • Closed End Investments 30204000 • Open End and Miscellaneous Investment Vehicles 30205000 • Tobacco 45103010 • Cannabis Producers 20103020 	Not applicable

6.2.2 Conduct-based exclusions: All companies

All companies, regardless of inclusion status are ineligible if they are assigned Non-compliant status in the Sustainalytics Global Standards Screening dataset (see Rule 5.1.1 for more information on this dataset).

The Stock Exchange of Thailand (SET) conduct-based exclusion list, as defined in Rule 5.2, is also applied to all companies regardless of inclusion status.

6.2.3 Conduct-based exclusions: Non-constituents

Non-constituent companies identified as having significant controversies are not added to the FTSE4Good Thailand Index at a review. A list of such companies is determined through use of RepRisk RRI scores.

Existing constituents that are later added to this list are not removed from the FTSE4Good Thailand Index.

6.3 ESG Score-related criteria

6.3.1 **Initial ESG inclusion criteria:** Companies must meet the following criteria in order to be added to the FTSE4Good Thailand Index:

6.3.2 ESG Score threshold: Companies require an ESG Score of 2.9 or above to be added to the FTSE4Good Thailand Index.

6.3.3 High Exposure Theme Score threshold: Companies will not be added to the FTSE4Good Thailand Index if they have a Theme Score of 0 in any applicable High Exposure Theme within the FTSE ESG Score model.

⁷ This exclusion is not revenue based as defence contracts often do not provide continuous revenue flows

6.3.4 Climate Theme Score threshold: Companies must meet the below Climate Change Score Thresholds. Thresholds are determined by FTSE’s classification for the market according to the FTSE Country Classification scheme, and by the company’s ICB Subsector assignment. Primary and Secondary Subsectors are listed in Appendix A.

Subsector group	Requirement
Primary Impact Subsectors	Climate Change Score of 3 or more required
Secondary Impact Subsectors	Climate Change Score of 1 or more required

6.3.5 **Ongoing ESG inclusion criteria:** Once included, existing constituents must meet the following criteria in order to remain included in the FTSE4Good Thailand Index:

6.3.6 ESG Score threshold: Constituents require an ESG Score of 2.4 or above to remain included in the FTSE4Good Thailand Index. A constituent with an ESG score of 2.3 or lower will be at risk of deletion.

6.3.7 Climate Theme Score: Constituents must continue to meet Rule 6.3.4 to remain included in the FTSE4Good Thailand Index. If a constituent fails Rule 6.3.4 at a review, it will be at risk of deletion from the FTSE4Good Thailand Index.

6.3.8 High Exposure Theme Score threshold: Existing constituents do not have a high exposure theme score threshold applied for ongoing inclusion.

Section 7

Periodic review of constituents

7. Periodic review of constituents

7.1 Review process

- 7.1.1 The FTSE4Good Thailand Index is reviewed semi-annually in June and December, using market data as at the close of the Monday 4 weeks prior to the review effective date⁸. The data cut-off dates for ESG data inputs are in the [Guide to FTSE and Third Party ESG Data used in FTSE Russell Indices](#).
- 7.1.2 Changes arising from the reviews of the FTSE4Good Thailand Index will be implemented after the close of business on the third Friday (i.e. effective Monday) of June and December.
- 7.1.3 All companies in the underlying FTSE SET All-Share universe are reviewed by FTSE Russell using the Eligibility Criteria shown in Section 6.
- 7.1.4 All companies in each underlying FTSE SET All-Share universe that pass the relevant eligibility criteria detailed in at the review date are included in the FTSE4Good Thailand Index.

7.2 Steps for conducting a review

- 7.2.1 Screen the list of securities for eligibility as part of the FTSE4Good Thailand Index review.
- 7.2.2 The ESG screening will be applied using data as at the close of the last trading day in May and November respectively.
- 7.2.3 Constituents are weighted by their investable market capitalisation (after the application of any investability weighting).

⁸ For the build of this index history, prior to June 2026, exclusions data was applied as at the close of business of the third Friday of March (for June reviews) and September (for December review).

Section 8

Changes to constituent companies

8. Changes to constituent companies

8.1 Intra-review additions and deletions

- 8.1.1 When a constituent is added to the underlying FTSE SET All-Share Index, it will only be considered for inclusion at the next semi-annual review. For more information regarding new issues intra-review, please refer to the FTSE4Good Index Series Ground Rules.
- 8.1.2 If a constituent of the FTSE4Good Thailand Index ceases to be a constituent of the FTSE SET All-Share Index, it will be removed from the FTSE4Good Thailand Index.

8.2 Mergers and takeovers

- 8.2.1 If a constituent is acquired by a non-constituent, the company will be removed from the FTSE4Good Thailand Index. The eligibility of the resultant entity will be assessed in full at the next semi-annual review.
- 8.2.2 Where two index constituents merge, or one index constituent is acquired by another constituent, the resulting new company will be eligible for inclusion in the FTSE4Good Thailand Index.
- 8.2.3 If a constituent acquires a non-constituent, the resultant entity will remain a constituent of the FTSE4Good Thailand Index and will be assessed as normal at the next semi-annual review.

8.3 Spin-offs

- 8.3.1 If an index constituent has a complex reorganisation or demerger, the newly spun-off company(ies) will remain eligible for inclusion into the index as long as it remains a constituent in the FTSE SET All-Share Index. The resulting company(ies) will be aligned to the parent, and assessed separately in full once relevant data is available for the respective company(s).

8.4 Shares in issue

- 8.4.1 Changes to the number of shares in issue for constituent securities are covered in the corporate actions and events guide.

8.5 Investability weightings

- 8.5.1 Changes to free float for constituent securities are covered in the corporate actions and events guide.

Appendix A

Climate subsector groups

Primary impact subsectors	Secondary impact subsectors
40101020 Automobiles	10101010 Computer Services
40203055 Recreational Vehicles and Boats	10101015 Software
40501010 Airlines	10101020 Consumer Digital Services
50101010 Construction	10102010 Semiconductors
50101020 Building, Roofing/Wallboard and Plumbing	10102015 Electronic Components
50101025 Building: Climate Control	10102020 Production Technology Equipment
50101030 Cement	10102030 Computer Hardware
50101035 Building Materials: Other	10102035 Electronic Office Equipment
50201010 Aerospace	15101010 Telecommunications Equipment
50203010 Paints and Coatings	15102010 Cable Television Services
50203015 Plastics	15102015 Telecommunications Services
50203020 Glass	20101010 Health Care Facilities
50204010 Machinery: Agricultural	20101020 Health Care Management Services
50204020 Machinery: Construction and Handling	20101025 Health Care Services
50204030 Machinery: Engines	20101030 Health Care: Misc.
50206010 Trucking	20102010 Medical Equipment
50206015 Commercial Vehicles and Parts	20102015 Medical Supplies
50206025 Railroad Equipment	20102020 Medical Services
50206030 Marine Transportation	20103010 Biotechnology
50206050 Commercial Vehicle-Equipment Leasing	20103015 Pharmaceuticals
55101010 Forestry	20103020 Cannabis Producers
55101015 Paper	30101010 Banks
55102000 General Mining	30201020 Consumer Lending
55102010 Iron and Steel	30201025 Mortgage Finance
55102015 Metal Fabricating	30201030 Financial Data Providers
55102035 Aluminium	30202000 Diversified Financial Services
55102040 Copper	30202010 Asset Managers and Custodians
55102050 Nonferrous Metals	30202015 Investment Services
55103020 Diamonds and Gemstones	30203000 Mortgage REITs: Diversified
55103025 Gold Mining	30203010 Mortgage REITs: Commercial

Primary impact subsectors	Secondary impact subsectors
55103030 Platinum and Precious Metals	30203020 Mortgage REITs: Residential
55201000 Chemicals: Diversified	30204000 Closed End Investments
55201010 Chemicals and Synthetic Fibers	30205000 Open End and Misc. Investment Vehicles
55201015 Fertilizers	30301010 Life Insurance
55201020 Specialty Chemicals	30302010 Full Line Insurance
60101000 Integrated Oil and Gas	30302015 Insurance Brokers
60101010 Oil: Crude Producers	30302020 Reinsurance
60101015 Offshore Drilling and Other Services	30302025 Property and Casualty Insurance
60101020 Oil Refining and Marketing	35101010 Real Estate Holding and Development
60101030 Oil Equipment and Services	35101015 Real Estate Services
60101035 Pipelines	35102000 Diversified REITs
60101040 Coal	35102010 Health Care REITs
65101015 Conventional Electricity	35102015 Hotel and Lodging REITs
65102000 Multi-Utilities	35102020 Industrial REITs
65102020 Gas Distribution	35102025 Infrastructure REITs
65103035 Waste and Disposal Services	35102030 Office REITs
	35102040 Residential REITs
	35102045 Retail REITs
	35102050 Storage REITs
	35102060 Timber REITs
	35102070 Other Specialty REITs
	40101010 Auto Services
	40101015 Tires
	40101025 Auto Parts
	40201010 Education Services
	40201020 Funeral Parlors and Cemetery
	40201030 Printing and Copying Services
	40201040 Rental and Leasing Services: Consumer
	40201050 Storage Facilities
	40201060 Vending and Catering Service
	40201070 Consumer Services: Misc.
	40202010 Home Construction
	40202015 Household Furnishings
	40202020 Household Appliance
	40202025 Household Equipment and Products

Primary impact subsectors	Secondary impact subsectors
	40203010 Consumer Electronics
	40203040 Electronic Entertainment
	40203045 Toys
	40203050 Recreational Products
	40203060 Photography
	40204020 Clothing and Accessories
	40204025 Footwear
	40204030 Luxury Items
	40204035 Cosmetics
	40301010 Entertainment
	40301020 Media Agencies
	40301030 Publishing
	40301035 Radio and TV Broadcasters
	40401010 Diversified Retailers
	40401020 Apparel Retailers
	40401025 Home Improvement Retailers
	40401030 Specialty Retailers
	40501015 Travel and Tourism
	40501020 Casinos and Gambling
	40501025 Hotels and Motels
	40501030 Recreational Services
	40501040 Restaurants and Bars
	45101010 Brewers
	45101015 Distillers and Vintners
	45101020 Soft Drinks
	45102010 Farming, Fishing, Ranching and Plantations
	45102020 Food Products
	45102030 Fruit and Grain Processing
	45102035 Sugar
	45103010 Tobacco
	45201010 Food Retailers and Wholesalers
	45201015 Drug Retailers
	45201020 Personal Products
	45201030 Nondurable Household Products
	45201040 Miscellaneous Consumer Staple Goods

Primary impact subsectors	Secondary impact subsectors
	50101015 Engineering and Contracting Services
	50201020 Defense
	50202010 Electrical Components
	50202020 Electronic Equipment: Control and Filter
	50202025 Electronic Equipment: Gauges and Meters
	50202030 Electronic Equipment: Pollution Control
	50202040 Electronic Equipment: Other
	50203000 Diversified Industrials
	50203030 Containers and Packaging
	50204000 Machinery: Industrial
	50204040 Machinery: Tools
	50204050 Machinery: Specialty
	50205010 Industrial Suppliers
	50205015 Transaction Processing Services
	50205020 Professional Business Support Services
	50205025 Business Training and Employment Agencies
	50205030 Forms and Bulk Printing Services
	50205040 Security Services
	50206020 Railroads
	50206040 Delivery Services
	50206060 Transportation Services
	55101000 Diversified Materials
	55101020 Textile Products
	60102010 Alternative Fuels
	60102020 Renewable Energy Equipment
	65101010 Alternative Electricity
	65102030 Water

Appendix B

Further information

A glossary of terms used in FTSE Russell's Ground Rule documents can be found using the following link:

[Glossary.pdf](#)

[Glossary - ESG.pdf](#)

Further information on the FTSE4Good Thailand Index is available from FTSE Russell.

The FTSE Russell ESG Metrics website can be found using the following link:

[ESG Metrics](#)

For contact details please visit the FTSE Russell website or contact FTSE Russell client services at info@ftserussell.com.

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