

FTSE Satrix South Africa Inclusion & Diversity Total Return Index

FACTSHEET

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FTSE Satrix South Africa Inclusion & Diversity Index offers an innovative benchmark for investors wishing to commit capital to companies that actively invest in and promote diversity & inclusion (D&I) values and principles in the running of their businesses. The index utilises the Diversity and Inclusion scores of constituents of parent index, and the final index selection reflects the principles and impact of inclusion & diversity.

The index tracks the total return of selected publicly traded equities in South Africa that display relatively high Inclusion and Diversity scores.

BENCHMARK REGULATION

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AVAILABLE INDEX VARIANTS

.RFSZADIP1- FTSE Satrix South Africa I&D Price Return Index

.RFSZADIT1- FTSE Satrix South Africa I&D Total Return Index

INDEX CHARACTERISTICS

Index RIC	.RFSZADIP1
Number of Constituents	30
	Mkt Cap (ZAR Millions)
Largest	108254632.8
Smallest	1198431
Average	33332292
Median	25542780

Selection:

The constituents' universe includes Equities and Global Depository Receipts traded on Johannesburg Stock Exchange. The parent index is free float adjusted market capitalisation weighted index.

Index specific filter

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- Remove all companies where ESG Controversies scores less than or equal to 8.3333 (D-)¹. Companies with a Controversies score of NA can pass the filter.
- Incorporate BBBEE score into I&D Inclusion pillar score. Replace all BBBEE scores of NA with 8 (the lowest score on the 1-8 scale). NAs means BBBEE score of that particular company is not available, which means not reported by company.
- Convert BBBEE scores from 1-8 to 100-0. Create a weighted mean of Inclusion pillar score and scaled BBBEE score.
- Create the ESG average score, by taking the mean of:
 - Create D&I Controversies pillar score,
 - D&I Diversity pillar score,
 - D&I People Development pillar score, and
 - D&I Inclusion pillar score.
- Rank candidates by the ESG average score (descending) and take the top 30. If fewer than 30 candidates are available, take all candidates.
- Create a liquidity factor (intended as a proxy "Shareholder Weighting Factor") and Calculate final weights.

Rebalance: Bi-annual

Index Distribution: Via Eikon and SFTP

TOP 10 CONSTITUENTS

Company Name	Sector	Weight
BID CORPORATION LTD	Consumer Non-Cyclicals	0.108258
FIRSTRAND LTD	Financials	0.106617
MTN GROUP LTD	Technology	0.086736
ABSA GROUP LTD	Financials	0.068543
SASOL LTD	Basic Materials	0.068182
CLICKS GROUP LTD	Consumer Non-Cyclicals	0.0664
Mondi PLC	Basic Materials	0.058465
NEDBANK GROUP LTD	Financials	0.051408
MultiChoice Group Ltd	Consumer Cyclicals	0.044322
EXXARO RESOURCES LTD	Energy	0.044015

¹ For details on ESG Controversies Scores and their calculation, please refer LSEG's ESG Scores Methodology at [LSEG ESG Scores Methodology](#).

Source: FTSE Russell. Past performance is no guarantee of future results. Returns shown before the index launch date reflect hypothetical historical performance. Please see disclaimer for important legal information.

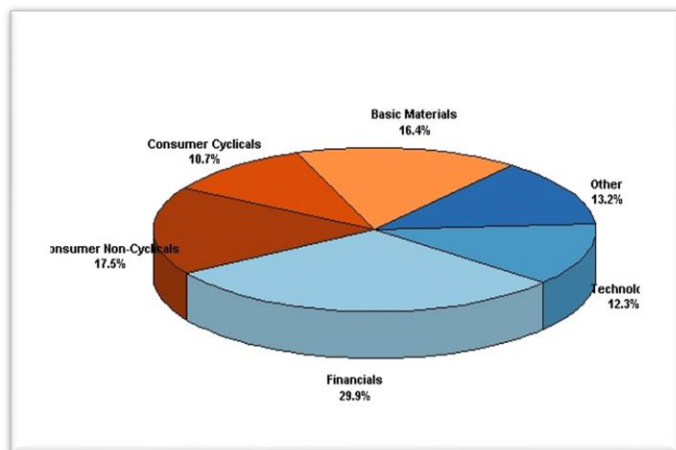
HISTORICAL PERFORMANCE - 10-YEAR CUMULATIVE INDEX PERFORMANCE (USD)



Total Return – Annualized					
	YTD	1Y	3Y	5Y	10Y
FTSE SATRIX SOUTH AFRICA I&D TR INDEX	-4.52%	-4.25%	10.31%	7.14%	7.48%
FR SOUTH AFRICA TOTAL RETURN INDEX	-3.38%	0.20%	7.59%	5.61%	6.40%
Index Returns – By Year					
	2020	2021	2022	2023	2024
FTSE SATRIX SOUTH AFRICA I&D TR INDEX	3.33%	31.12%	3.39%	6.96%	-39.73%
FR SOUTH AFRICA TOTAL RETURN INDEX	-1.89%	19.95%	-0.19%	11.37%	-31.42%
Annualized Standard Deviation					
	1Y	2Y	3Y	5Y	10Y
FTSE SATRIX SOUTH AFRICA I&D TR INDEX	0.15	0.17	0.17	0.21	0.18
FR SOUTH AFRICA TOTAL RETURN INDEX	0.16	0.18	0.18	0.20	0.19
Annualized Sharpe Ratio					
	1Y	2Y	3Y	5Y	10Y
FTSE SATRIX SOUTH AFRICA I&D TR INDEX	-0.29	-0.04	0.61	0.34	0.41
FR SOUTH AFRICA TOTAL RETURN INDEX	0.01	0.14	0.43	0.28	0.34

Data as of 31st January 2024

SECTOR WEIGHTS



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