

# Russell 9000 Global Index

---

Seamless global building blocks for  
users of the Russell 3000<sup>®</sup> Index



# Russell 3000 Index: Advantages

For over 40 years, investors have relied on the Russell US Indexes to define equity market segments through a transparent, rules-based framework.

**~\$12 tn**

assets benchmarked

**Rules based**

No committee subjectivity

**Comprehensive**

Broad investable US coverage.

**Leading**

broad market US equity benchmark  
for institutional investors

**Recognized**

Includes the Russell 1000,  
2000, 3000; and Russell Style

**Innovations**

Environment of index advances  
covering different strategies

**Modular**

US architecture with  
no gaps or overlaps

**Vibrant**

ecosystem of investable products  
and derivatives

**Consistent**

coverage of number of companies in  
different market environments

# Russell 9000 Global Index: Why now?

## THE CHALLENGE

Global portfolios have long required a patchwork of different index providers, methodologies, and regional frameworks, creating:

- Governance complexity
- Benchmark mismatch
- Operational burden

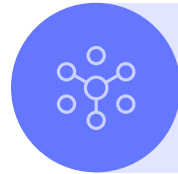
## THE OPPORTUNITY

The **Russell 9000 Global Index** provides seamless alignment with Russell US Indexes, with modular construction, broader coverage, and transparent methodology.

# Introducing the Russell 9000 Global Index

A comprehensive,  
seamless global  
equity benchmark  
framework

Integrates the widely adopted **Russell 3000® Index (and its component indexes such as the Russell 2000®)** with more than **\$12 trillion in assets benchmarked<sup>1</sup>** with newly maintained Developed World ex US and Emerging components.



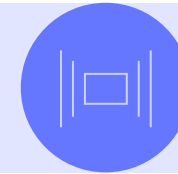
## Representative and investable

A common framework to build, customize, and scale global equity exposure.



## Modular building blocks

Regional and size segments within one consistent structure.



## Flexible by design

Supports tailored portfolio construction while maintaining a consistent global foundation.



## Global clarity

Brings developed and emerging markets into one Russell global framework.

<sup>1</sup> Data as of June 30, 2025 as reported on November 15, 2025 by eVestment for active institutional funds, Morningstar for active retail mutual funds, insurance products, and ETFs, and passive assets directly collected by FTSE Russell. AUM includes blended benchmarks and excludes futures and options. AUM data does not include active and passive assets not reported to a 3rd party source or FTSE Russell. For funds where the AUM was not reported as of June 30, 2025, the previous period AUM was used as an estimate. No assurances are given by FTSE Russell as to the accuracy of the data.

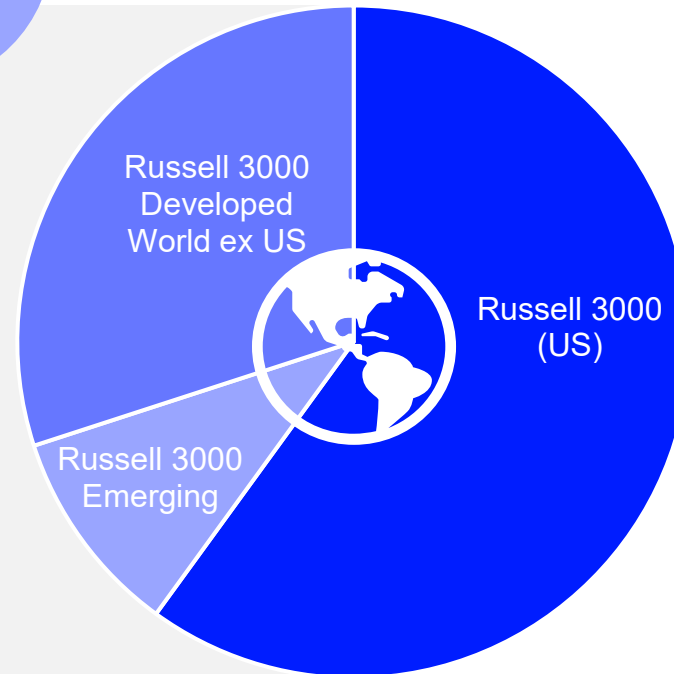
# Designed to match how investors allocate globally



## 3,000 largest companies

within each of three regional building blocks

- US
- Developed World ex US
- Emerging



## 3 CORE BUILDING BLOCKS

Each building block includes the 3,000 largest stocks by region, segmented into Large Cap (top 1,000) and Small Cap (next 2,000) – following the Russell US size index methodology that reshaped investment thinking in 1984

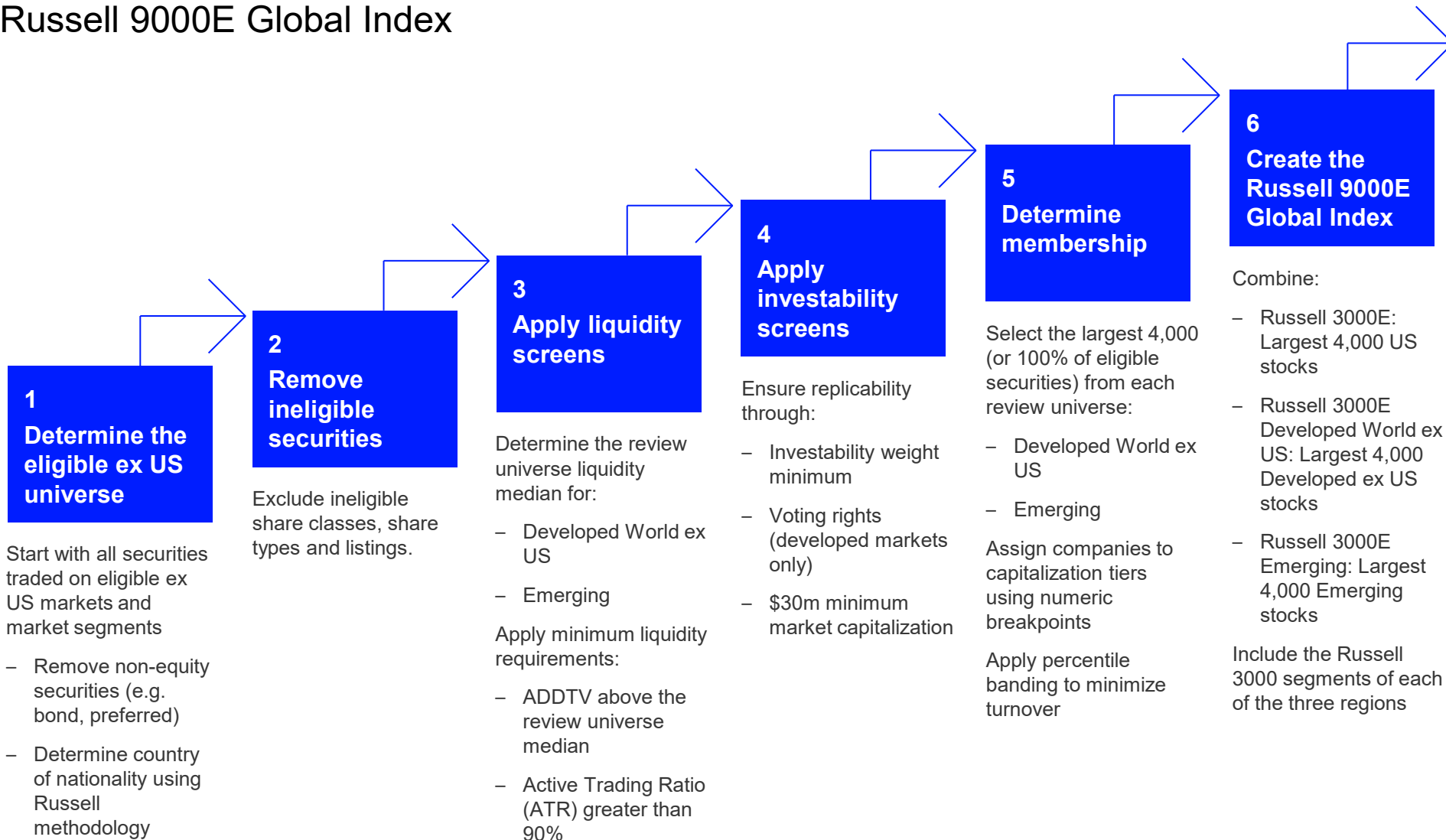
A symmetrical 5% band around the breakpoint between Large Cap and Small Cap reflects Russell's approach to help minimize unnecessary turnover

Granular size segmentation – including Mega Cap (top 200), Top 50, Top 500, and SMID (2500) – allow for deeper segmentation without altering the global framework

For illustrative purposes only. Approximately 3,000 stocks are included in each pie slice, however the slice reflects the approximate indicative weight of each segment.

# How to construct the broadest Russell Global Index

## Russell 9000E Global Index



## RESULT

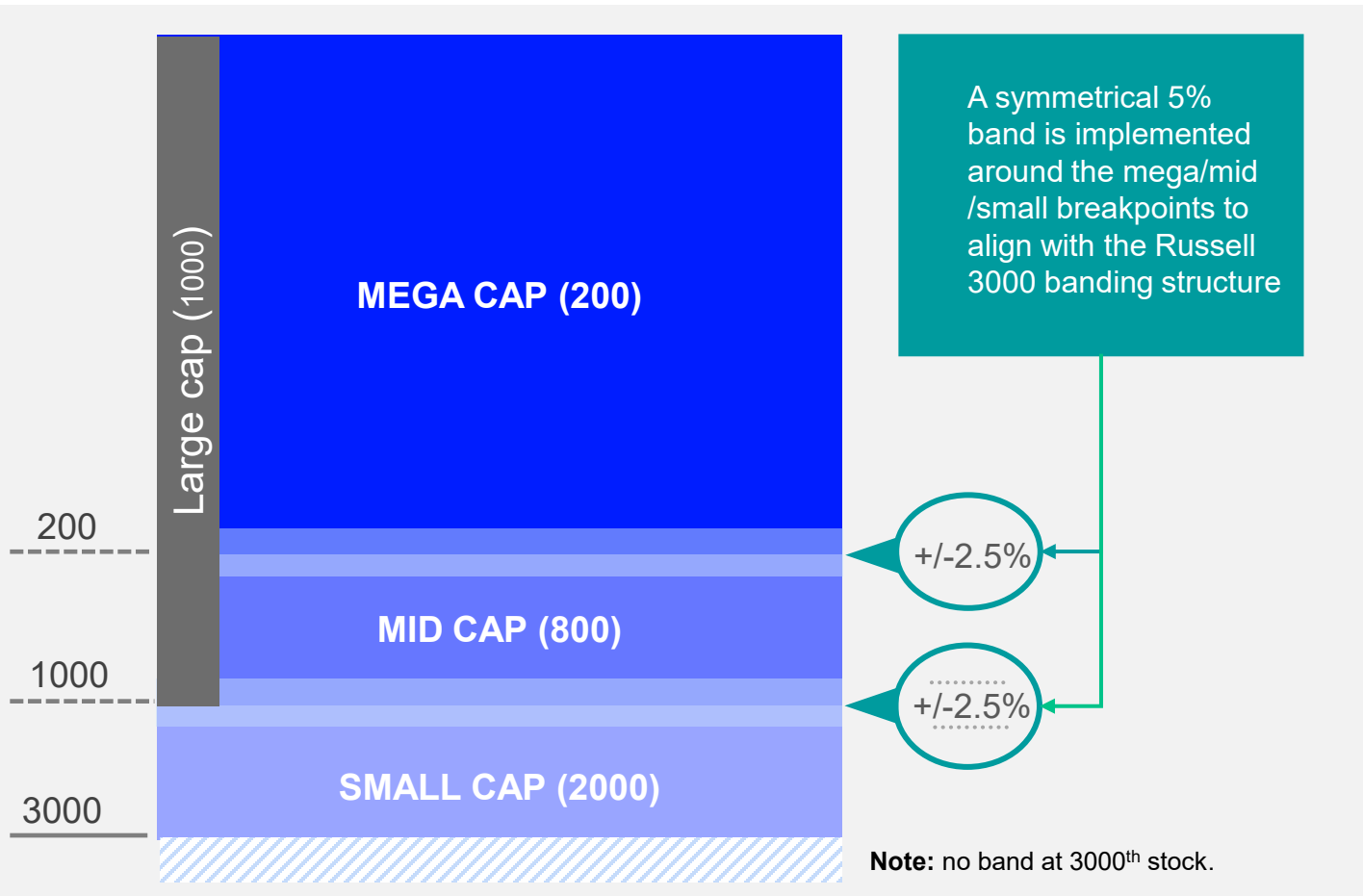
### A seamless global benchmark: the Russell 9000 Global Index

- Built on proven Russell methodology
- Unified global construction
- Engineered for consistency and replicability



# Consistent size methodology

Within each of the three regional building blocks, stocks are segmented consistently using count-based rules:



LARGE CAP	
MEGA CAP	MID CAP

- The largest 1000 stocks in each building block will be classified as Large Cap, and Small Cap will be the next 2000 stocks – *consistent with Russell US Indexes*.
- Additional size segments available within each segment.

3 x 3000 = 9000 building blocks	LARGE CAP	SMALL CAP
<b>Russell 3000 (US)</b>	Russell 1000	Russell 2000
<b>Russell 3000 Developed World ex US</b>	Russell 1000 Developed World ex US Large Cap	Russell 2000 Developed World ex US Small Cap
<b>Russell 3000 Emerging</b>	Russell 1000 Emerging Large Cap	Russell 2000 Emerging Small Cap
<b>Russell 9000 Global</b>	<b>Russell 3000 Global Large Cap</b>	<b>Russell 6000 Global Small Cap</b>

# Ongoing maintenance ensures accurate representation

The Russell Global Indexes are regularly and proactively maintained to accurately reflect the true global opportunity set.

## DAILY

### Corporate actions

The indexes are adjusted daily to reflect the impact of corporate actions such as dividends, delisting, mergers, acquisitions, spin-offs and stock splits.

## QUARTERLY

### Share adjustments

To ensure the index reflects material changes in total shares outstanding, quarterly share capital and float adjustments are applied

### IPO inclusions<sup>2</sup>

IPOs that meet membership rules are added each quarter to quickly reflect new additions to the global opportunity set

## SEMI-ANNUAL<sup>1</sup>

### Total reconstitution



The Russell Global Indexes will be reviewed semi-annually in June and December

<sup>1</sup>Russell Indexes will return to a semi-annual reconstitution frequency from 2026.

<sup>2</sup>Large IPOs will be eligible for Fast Entry in alignment with the Russell US Indexes.

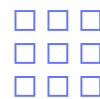
# Driving better outcomes for clients

**Russell 9000 Global** enables both top-down policy alignment and bottom-up product innovation through a broader, more consistent global framework.

	Global policy benchmark alignment (asset owners, active managers)	Product design and ETF innovation (ETF issuers and asset managers)	Model portfolio and wealth platform construction
<b>Objective</b>	<b>Replace fragmented global benchmarks with a simpler, consistent framework at a lower cost</b>	<b>Build differentiated global equity products</b>	<b>Build consistent global equity exposures across regions, size segments, and client risk profiles</b>
 <b>How Russell 9000 Global helps</b>	<ul style="list-style-type: none"> <li>– Extends existing Russell US exposure globally</li> <li>– Uses a simple, count-based methodology across regions</li> <li>– Eliminates benchmark mismatch</li> </ul>	<ul style="list-style-type: none"> <li>– Access to a broad opportunity set with ~9,000 stocks globally</li> <li>– Reduce influence of mega-cap concentration</li> <li>– Provides modular building blocks (US, Developed ex US, Emerging)</li> </ul>	Provides modular US, Developed World ex US, and Emerging components within one methodology
 <b>Client benefit</b>	<ul style="list-style-type: none"> <li>– Lower total benchmarking cost for existing Russell US clients</li> <li>– Improved governance and transparency</li> <li>– More rules-driven consistency and diversified long-term allocation</li> </ul>	<ul style="list-style-type: none"> <li>– Balanced representation compared to traditional global benchmarks</li> <li>– Clear and differentiated product positioning</li> <li>– Flexible construction for ETFs, models, and SMAs</li> </ul>	Easier model construction, cleaner manager mapping, and consistent portfolio oversight

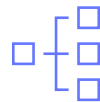
# Benefits at a glance

## Russell 9000 Global Index: A game changer in global equity benchmarking



### ~9,000 stocks

Globally across US, Developed World ex US, and Emerging



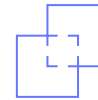
### One methodology

Seamlessly extending Russell US Indexes worldwide



### Modular by design

Regional, size, sector and style building blocks



### Operational simplicity

Single framework for governance, reporting and product design



### Broad coverage

Reduces mega-cap concentration compared to country benchmarks



### Investable

Eliminates illiquid stocks in smaller regional tails

## Disclaimer

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"), FTSE EU SAS ("FTSE EU"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, FTSE EU and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "WMR™" "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised as a Benchmark Administrator and regulated in the United Kingdom (UK) by the Financial Conduct Authority ("FCA") according to the UK Benchmark Regulation, FCA Reference Number 796803. FTSE EU SAS is authorised as Benchmark Administrator and regulated in the European Union (EU) by the Autorité des Marchés Financiers ("AMF") according to the EU Benchmark Regulation.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

This document may contain forward-looking assessments. These are based upon a number of assumptions concerning future conditions that ultimately may prove to be inaccurate. Such forward-looking assessments are subject to risks and uncertainties and may be affected by various factors that may cause actual results to differ materially. No member of LSEG nor their licensors assume any duty to and do not undertake to update forward-looking assessments.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell)

**FTSE  
RUSSELL**

## About FTSE Russell (LSEG)

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 40 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

To learn more email [info@ftserussell.com](mailto:info@ftserussell.com); or call your regional Client Service team office:

### EMEA

+44 (0) 20 7866 1810

### North America

+1 800 721 2225

### Asia Pacific ex Japan

+852 2164 3333

### Japan

+81 3 6441 1430