



# FTSE StepStone Global Private Infrastructure Daily Indices

Date as at: 30 September 2025

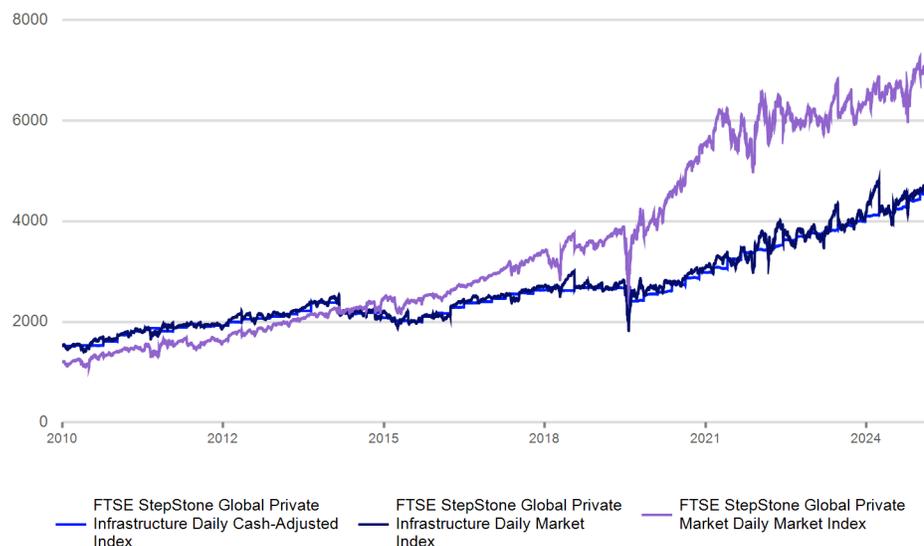
The **FTSE StepStone Private Market Indices** are designed to provide daily benchmarks for private market valuations across various asset classes and strategies. These indices leverage StepStone's fund-level data and FTSE Russell's index model to deliver transparent, rules-based insights into private market performance.

The **FTSE StepStone Global Private Market Daily Index** series tracks approximately 5,000 private market funds across private equity, debt, infrastructure, and real estate, representing around \$4.4 trillion in NAV across more than 45 countries. It serves as a comprehensive benchmark for the overall private market landscape. FTSE StepStone Global Private Market Daily Market Index

The index series encompasses a dual-framework of complementary daily methodologies for each strategy. The Daily Cash-Adjusted Index adheres to private market industry conventions by rolling forward the reported NAVs using real-time cash flows and foreign FX adjustments. The **Daily Market Index** systematically calibrates the Daily Cash-Adjusted Index by incorporating mark-to-market valuations derived from public market indices, identified through empirical analysis of historical cross-asset correlations and optimized for predictive accuracy. This approach enables dynamic daily performance tracking and a valuation framework synchronized with public market signals

The **FTSE StepStone Global Private Infrastructure Daily Index** employs the Daily Cash-Adjusted and Daily Market NAV indices in conjunction to measure global private infrastructure valuations. The Market NAV integrates market signals and embedded valuations, while the Cash-Adjusted Index reflects aggregated reported NAVs with proprietary adjustments. This dual-index construct enables convergence toward reported NAVs, reinforced through continuous validation against fund disclosures, FX movements, and cash flow adjustments.

## Performance - Total Return (USD)



## Year-On-Year Performance - Total Return

Index	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE StepStone Global Private Infrastructure Daily Cash-Adjusted Index	-7.72	7.26	13.89	6.15	2.50	2.59	17.99	8.44	8.65	10.62
FTSE StepStone Global Private Infrastructure Daily Market Index	-7.74	5.38	18.40	4.14	2.89	2.68	19.11	17.81	11.24	-0.62
FTSE StepStone Global Private Market Daily Market Index	7.46	8.30	19.11	7.89	13.15	21.33	33.75	2.00	9.27	-3.54

## FEATURES

### Coverage

### Objective

Offers a daily benchmark for real asset strategies, supporting portfolio monitoring and risk analysis.

### Weighting Method

FTSE weights each fund proportionally to its reported NAV, with no capping.

### Transparency

Uses validated fund-level data with daily adjustments for cash flows and FX.

### Rebalancing and Divisor Adjustments

### Scalability

### Selection Criteria

Selection rules are applied to category target constituents based on the strategy and asset class.

**Performance - Total Return (USD)**

Index (USD)	Return %							
	1M	3M	6M	YTD	3YR	5YR	10YR	15YR
FTSE StepStone Global Private Infrastructure Daily Cash-Adjusted Index	0.08	0.00	4.36	7.41	31.42	75.97	118.75	181.77
FTSE StepStone Global Private Infrastructure Daily Market Index	2.52	4.12	8.74	12.00	37.09	85.32	131.66	199.33
FTSE StepStone Global Private Market Daily Market Index	2.87	6.99	11.29	13.17	28.84	82.50	215.77	469.28

**Return/Risk Ratio and Drawdown - Total Return (USD)**

Index	Return/Risk Ratio				Drawdown (%)			
	1Y	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE StepStone Global Private Infrastructure Daily Cash-Adjusted Index	1.88	7.34	13.10	18.22	-1.64	-1.64	-1.64	-10.63
FTSE StepStone Global Private Infrastructure Daily Market Index	0.79	2.15	5.46	9.14	-9.79	-17.98	-17.98	-39.32
FTSE StepStone Global Private Market Daily Market Index	0.82	1.84	5.45	15.71	-11.77	-13.10	-19.93	-33.15

**Annualised Performance and Volatility - Total Return (USD)**

Index	Annualised Return (%)				Volatility (%pa)			
	1Y	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE StepStone Global Private Infrastructure Daily Cash-Adjusted Index	7.48	9.54	11.97	8.14	3.99	4.28	5.80	6.52
FTSE StepStone Global Private Infrastructure Daily Market Index	11.91	11.09	13.13	8.76	15.09	17.26	15.63	14.40
FTSE StepStone Global Private Market Daily Market Index	13.70	8.81	12.79	12.19	16.68	15.70	15.14	13.74

**NAV Size By Country (Top 10)**

Country	Reported NAV USD	Percentage
UNITED STATES	3,054,255,751,580.67	68.95%
UNITED KINGDOM	564,349,534,966.63	12.74%
CHINA	135,939,756,370.02	3.07%
FRANCE	129,315,258,120.25	2.92%
SWEDEN	128,186,100,613.66	2.89%
CANADA	120,725,444,235.66	2.73%
HONG KONG	84,780,754,807.15	1.91%
NETHERLANDS	26,002,309,870.11	0.59%
SWITZERLAND	23,847,505,472.23	0.54%
KOREA, REPUBLIC OF	23,065,853,355.13	0.52%

**INFORMATION**

**Index Universe**

The Private Market Index Universe includes all of the private asset funds covered by StepStone Group

**Index Launch**

30 October, 2025

**Base Date**

31 March, 2006

**Base Value**

1000

**Base Currency**

USD

**Review and Rebalance:**

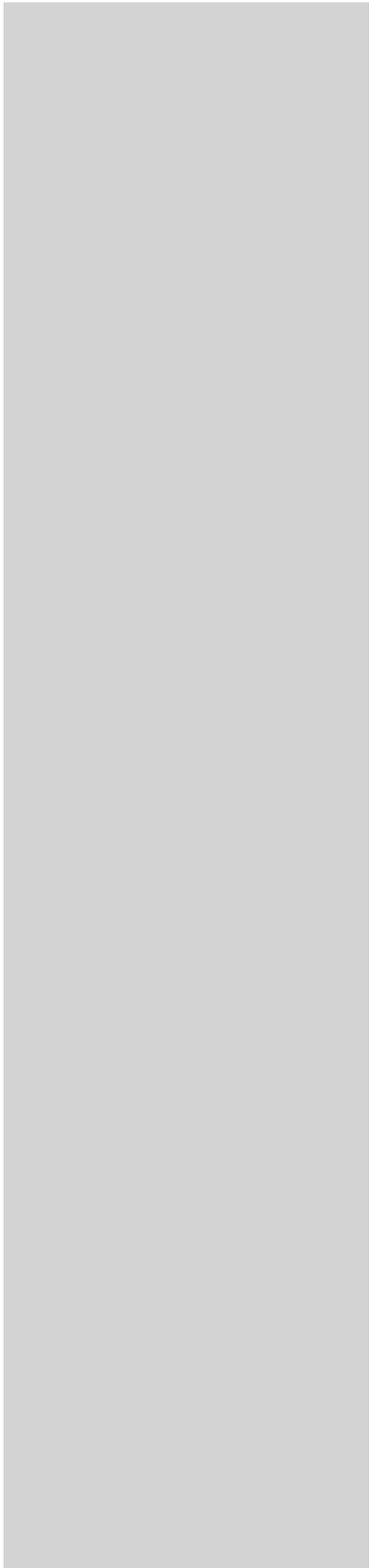
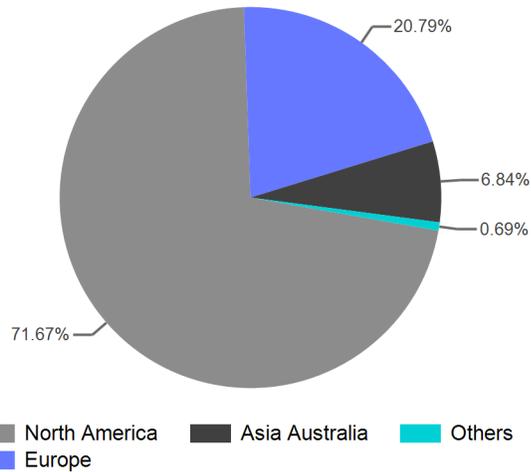
The index is reconstituted and rebalanced daily. The additions and deletions of funds from the Index are evaluated for on a daily-basis based on the latest available data from SSG

**History**

31 March, 2006

NAV Size By Region

Region	Reported NAV USD	Percentage
North America	3,174,989,866,095.03	71.67%
Europe	920,783,021,735.56	20.79%
Asia Australia	303,159,568,061.77	6.84%
Latin America	19,568,069,215.09	0.44%
Middle East	9,940,544,978.36	0.22%
Africa	1,339,175,660.10	0.03%



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