

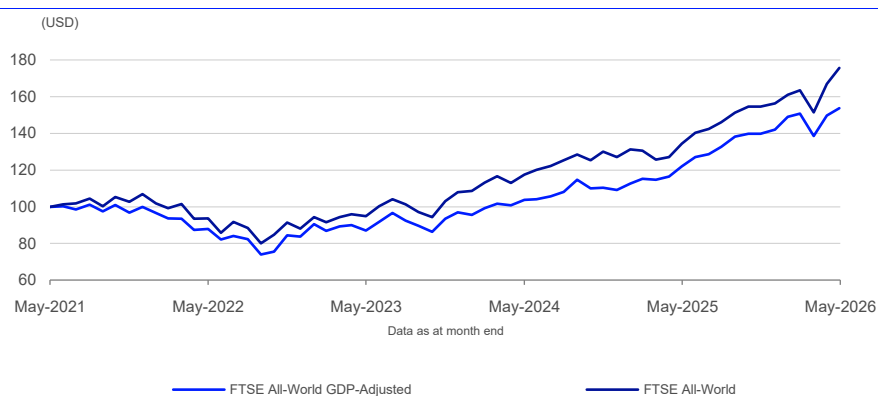
FTSE All-World GDP-Adjusted Index

Data as at: 29 May 2026

The FTSE All-World GDP Adjusted Index is designed to reflect the performance of the large- and mid-capitalisation securities contained within the FTSE All-World Index, while adjusting country weights so that each country's representation is proportionate to its share of global GDP.

Country allocations are based on GDP at current prices, sourced from the International Monetary Fund (IMF). By aligning weights to economic output rather than equity market size, the index provides an alternative global equity benchmark in which countries are represented according to the relative scale of their economies, offering an economically grounded perspective on global equity exposure.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World GDP-Adjusted	1.9	10.0	8.3	26.0	76.8	53.8	20.9	9.0	10.7	12.8	14.4
FTSE All-World	7.5	13.6	12.3	30.7	85.1	75.7	22.8	11.9	10.3	12.2	14.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data, 3YR based on weekly data (Wednesday to Wednesday), 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World GDP-Adjusted	8.9	28.4	-11.1	23.8	16.2	9.5	-16.2	15.8	12.5	30.2
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World GDP-Adjusted	2.3	1.6	0.6	0.8	-9.6	-12.7	-28.6	-33.7
FTSE All-World	2.9	1.8	0.8	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Methodology

Reweights the FTSE All-World Index so each country's weight matches its share of global GDP (using IMF current-price GDP), rather than its equity market size

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE All-World GDP-Adjusted (Wgt %)	FTSE All-World (Wgt %)	Diff %
Nvidia	USA	Technology Hardware and Equipment	2.34	4.68	-2.34
Apple Inc.	USA	Technology Hardware and Equipment	2.13	4.26	-2.13
Tencent Holdings (P Chip)	China	Software and Computer Services	1.99	0.32	1.67
Alibaba Group Holding (P Chip)	China	Retailers	1.63	0.26	1.37
Microsoft Corp	USA	Software and Computer Services	1.58	3.16	-1.58
Amazon.Com	USA	Retailers	1.23	2.46	-1.23
Alphabet Class A	USA	Software and Computer Services	1.05	2.09	-1.05
Samsung Electronics	Korea	Telecommunications Equipment	1.01	0.94	0.07
Broadcom	USA	Technology Hardware and Equipment	0.98	1.96	-0.98
SK Hynix	Korea	Technology Hardware and Equipment	0.86	0.79	0.06
Totals			14.80	20.92	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

30 January 2026

Base Date

30 October 2025

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

Country/Market Breakdown

Country/Market	FTSE All-World GDP-Adjusted			FTSE All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	106	1,724,075	1.71	106	1,662,592	1.58
Austria	9	548,902	0.54	9	80,990	0.08
Belgium	14	667,417	0.66	14	256,957	0.24
Brazil	67	2,001,243	1.99	67	465,721	0.44
Canada	84	2,196,526	2.18	84	3,091,458	2.94
Chile	21	318,736	0.32	21	71,530	0.07
China	1271	17,355,665	17.22	1271	2,920,892	2.77
Colombia	6	417,232	0.41	6	22,052	0.02
Czech Rep.	4	333,296	0.33	4	15,030	0.01
Denmark	17	440,099	0.44	17	359,680	0.34
Egypt	2	392,636	0.39	2	7,786	0.01
Finland	14	323,981	0.32	14	285,489	0.27
France	57	3,001,091	2.98	57	2,093,182	1.99
Germany	64	4,578,597	4.54	64	1,964,136	1.86
Greece	30	276,160	0.27	30	85,197	0.08
Hong Kong	66	396,660	0.39	66	501,793	0.48
Hungary	6	254,433	0.25	6	46,209	0.04
Iceland	7	32,704	0.03	7	7,591	0.01
India	276	3,663,213	3.63	276	1,642,305	1.56
Indonesia	39	854,326	0.85	39	80,511	0.08
Ireland	5	628,593	0.62	5	80,200	0.08
Israel	43	579,607	0.58	43	359,014	0.34
Italy	36	2,522,623	2.50	36	824,672	0.78
Japan	476	4,169,622	4.14	476	6,127,300	5.82
Korea	155	3,126,724	3.10	155	3,037,019	2.88
Kuwait	8	156,760	0.16	8	72,886	0.07
Malaysia	38	399,307	0.40	38	164,260	0.16
Mexico	34	1,774,998	1.76	34	244,717	0.23
Netherlands	29	1,280,976	1.27	29	1,181,743	1.12
New Zealand	11	252,063	0.25	11	52,268	0.05
Norway	15	492,590	0.49	15	150,755	0.14
Philippines	23	392,724	0.39	23	41,953	0.04
Poland	10	1,003,517	1.00	10	114,302	0.11
Portugal	5	304,995	0.30	5	45,335	0.04
Qatar	17	211,078	0.21	17	69,724	0.07
Romania	6	407,973	0.40	6	14,074	0.01
Saudi Arabia	64	1,220,854	1.21	64	343,082	0.33
Singapore	36	555,165	0.55	36	349,936	0.33
South Africa	41	356,413	0.35	41	412,395	0.39
Spain	24	1,735,358	1.72	24	843,395	0.80
Sweden	55	571,681	0.57	55	751,052	0.71
Switzerland	50	899,716	0.89	50	2,095,311	1.99
Taiwan	132	1,073,938	1.07	132	3,495,026	3.32
Thailand	44	537,473	0.53	44	165,730	0.16
Turkiye	115	1,326,997	1.32	115	103,891	0.10
UAE	34	482,309	0.48	34	163,316	0.16
UK	93	3,465,062	3.44	93	3,307,462	3.14
USA	499	31,070,173	30.83	499	65,050,657	61.76
Totals	4258	100,776,278	100.00	4258	105,322,575	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE All-World GDP-Adjusted			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	460	23,798,260	23.61	460	37,156,406	35.28
15	Telecommunications	127	4,474,691	4.44	127	3,730,065	3.54
20	Health Care	322	6,147,441	6.10	322	7,805,551	7.41
30	Financials	645	21,115,199	20.95	645	15,119,649	14.36
35	Real Estate	227	2,018,125	2.00	227	1,864,945	1.77
40	Consumer Discretionary	582	12,002,435	11.91	582	12,114,716	11.50
45	Consumer Staples	296	4,362,872	4.33	296	4,004,259	3.80
50	Industrials	789	12,279,398	12.18	789	12,997,683	12.34
55	Basic Materials	390	5,171,373	5.13	390	3,546,356	3.37
60	Energy	185	5,337,330	5.30	185	4,197,397	3.99
65	Utilities	235	4,069,153	4.04	235	2,785,547	2.64
Totals		4258	100,776,278	100.00	4258	105,322,575	100.00

Index Characteristics

Attributes	FTSE All-World GDP-Adjusted	FTSE All-World
Number of constituents	4258	4258
Dividend Yield %	2.28	1.58
Constituent (Wgt %)		
Average	0.02	0.02
Largest	2.34	4.68
Median	0.01	0.00
Top 10 Holdings (Wgt %)	14.80	24.51

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