



# FTSE/CoreCommodity CRB® Index

The FTSE/CoreCommodity CRB® Index is based on Exchange Traded Futures. The Index represents 19 commodities, grouped by liquidity into 4 groups. Petroleum products capped at 33%, other 3 groups equal weighted. FTSE Commodity Indices also offers Non-Agri, Non-Energy and 3 month Forward versions. The FTSE/CoreCommodity CRB® Indices are administered by FTSE International Limited.

## Available Indices

FTSE/CC CRB® Index Excess Return (.TRCCRB)  
 FTSE/CC CRB® Index Total Return (.TRCCRBTR)  
 FTSE/CC CRB® Index Total Return (Overnight Rate) (.TRCCRBTS)  
 FTSE/CC CRB® 3 Month Forward Index Excess Return (.TRCCTBER)  
 FTSE/CC CRB® 3 Month Forward Index Total Return (.TRCCTBTR)  
 FTSE/CC CRB® 3 Month Forward Index Total Return (Overnight Rate) (.TRCCTBTS)

## Index Components

Aluminium, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar, and Wheat.

## Weighting Scheme

Commodities are organized into 4 groups based on liquidity:

- ☐ Group 1: Petroleum products – capped at 33%
- ☐ Group 2: Seven highly liquid commodities (equal weighted at 6%) – capped at 42%
- ☐ Group 3: Four liquid commodities (equal weighted at 5%) – capped at 20%
- ☐ Group 4: Five commodities (equal weighted at 1%) – capped at 5%

## Historical Performance - Total Return



## Performance, Volatility and Risk

Total Return - Annualized					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	20.62	8.66	18.22	13.03	12.64
FTSE/CC CRB® 3 MONTH FWD TR INDEX	18.98	7.41	16.88	12.60	14.44
Index Returns – By Year					
	2019	2020	2021	2022	2023
FTSE/CC CRB® TOTAL RETURN INDEX	11.75	-9.33	38.55	21.99	0.02
FTSE/CC CRB® 3 MONTH FWD TR INDEX	11.32	-3.20	42.05	20.71	1.11
Annualized Standard Deviation					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	13.62	13.68	12.64	17.27	19.61
FTSE/CC CRB® 3 MONTH FWD TR INDEX	12.29	12.41	11.52	16.02	17.36
Annualized Sharpe Ratio					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	1.51	0.63	1.44	0.75	0.64
FTSE/CC CRB® 3 MONTH FWD TR INDEX	1.54	0.60	1.46	0.79	0.83

Data as at: 31 December 2024

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Inevitability

Exchange traded commodity futures are selected and weighted to ensure that the index is investable.

### Liquidity

Commodities are selected from regulated global futures exchanges

### Transparency

The index uses a transparent, rules-based calculation process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is available in excess return, total return based on 3 month T-bill and SOFR overnight rate also same versions for 3 month forward index.

### Selection

The inclusion or removals of commodities are determined by the CC CRB Oversight Committee.

The Committee take various factors into account when considering inclusion or removal:

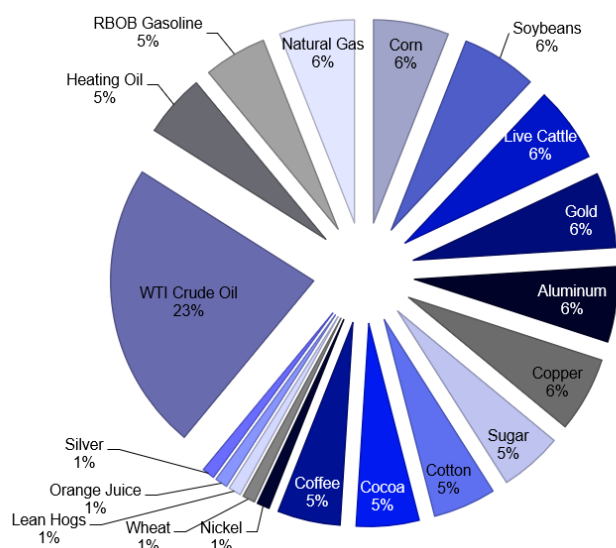
Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads

Global economic significance; such as consumption, production levels and trends

Commodity sector correlations, relationships and properties

Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

## Percentage Weight by Commodity



## INFORMATION

## Index

FTSE/CoreCommodity CRB® Total Return Index

## Index Launch

Original CRB Version introduced on 1957 and the revised arithmetic version on 20 June 2005

## Base Date

03 January 1994

## Distribution

Via SFTP and Email

## Currency

United States Dollar

## Review Dates

Monthly rebalance after close of 6<sup>th</sup> business day to reinstate the fixed weights.

## Historical Data

Available from January 1994

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFI"), (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

The FTSE/CoreCommodity CRB® Index and related indices and sub-indices ("FTSE/CC-CRB") are calculated by or on behalf of FTSE or its affiliate, agent or partner. FTSE is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. The FTSE/CC-CRB is owned by LSEG, or its affiliates, and CoreCommodity Indexes, LLC, or its affiliates ("CoreCommodity").

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG or CoreCommodity nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG or CoreCommodity nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG or CoreCommodity nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG or CoreCommodity nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

This document may contain forward-looking assessments. These are based upon a number of assumptions concerning future conditions that ultimately may prove to be inaccurate. Such forward-looking assessments are subject to risks and uncertainties and may be affected by various factors that may cause actual results to differ materially. No member of LSEG nor their licensors assume any duty to and do not undertake to update forward-looking assessments.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

## Contact Us

To learn more, visit

<https://www.lseg.com/en/ftse-russell/indices/commodity-indices>

Email

[Index\\_Queries@lseg.com](mailto:Index_Queries@lseg.com)