
NOVEMBER 2023

FTSE/CORECOMMODITY CRB[®] TOTAL RETURN INDEX

FACTSHEET



**FTSE
RUSSELL**
An LSEG Business

FTSE/CORECOMMODITY CRB® EXCESS & TOTAL RETURN INDEX

The FTSE/CoreCommodity CRB® Index is based on Exchange Traded Futures. The Index represents 19 commodities, grouped by liquidity into 4 groups. Petroleum products capped at 33%, other 3 groups equal weighted. FTSE Commodity Indices also offers Non-Agri, Non-Energy and 3 month Forward versions.

BENCHMARK REGULATION

The FTSE/CoreCommodity CRB® Indices are administered by Refinitiv Benchmark Services (UK) Limited (“RBSL”). RBSL is authorised and regulated in the UK by the Financial Conduct Authority (“FCA”), FCA Reference Number 610678.

AVAILABLE INDICES

- FTSE/CC CRB® Index Excess Return (.TRCCRB)
- FTSE/CC CRB® Index Total Return (.TRCCRBTR)
- FTSE/CC CRB® Index TR (Overnight Rate) (.TRCCRBTS)
- FTSE/CC CRB® 3-Month Forward Index ER (.TRCCTBER)
- FTSE/CC CRB® 3-Month Forward Index TR (.TRCCTBTR)
- FTSE/CC CRB® 3-Month Forward Index TR (Overnight Rate) (.TRCCTBTS)

INDEX CHARACTERISTICS

Index Snapshot:	
Number of Components	19
Energy	39%
Agriculture	34%
Metals	20%
Livestock	7%
Inception Date	03 JAN 1994
RIC	.TRCCRBTR

METHODOLOGY

Selection: The inclusion or removals of commodities are determined by the CC CRB Oversight Committee. The Committee take various factors into account when considering inclusion or removal:

- Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads
- Global economic significance; such as consumption, production levels and trends
- Commodity sector correlations, relationships and properties
- Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

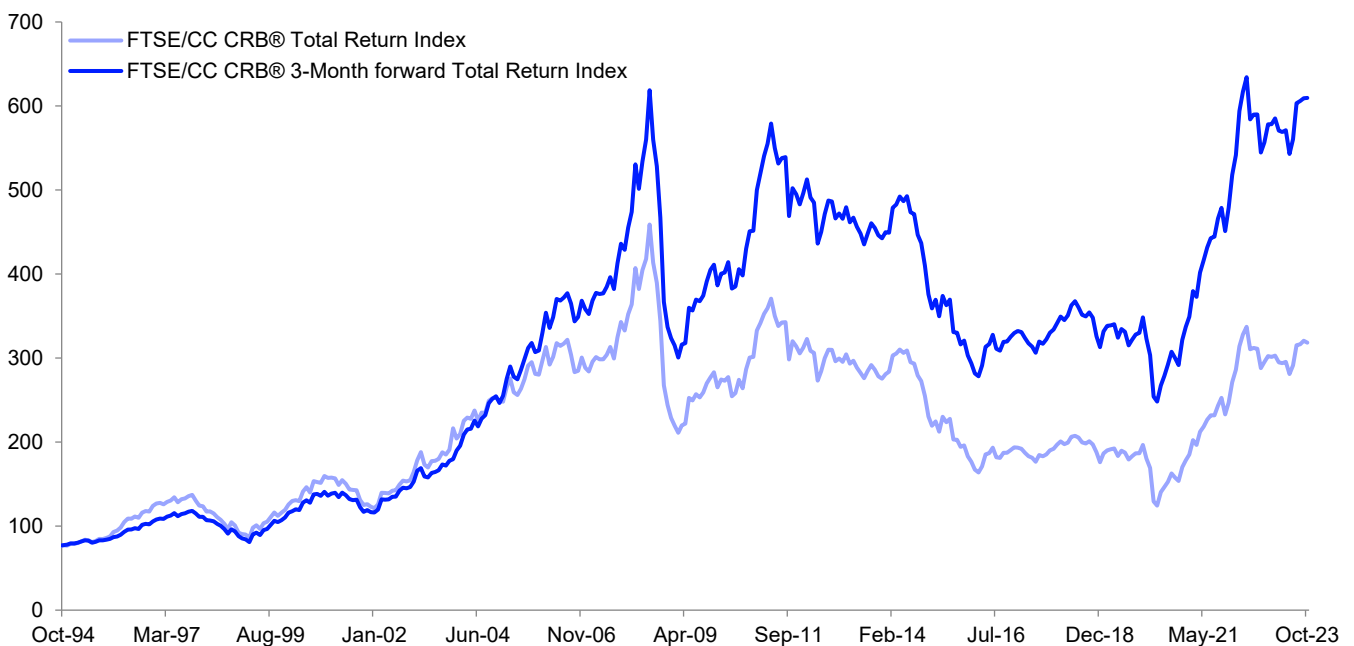
Index Components: Aluminium, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar, and Wheat.

Weighting scheme: Commodities are organized into 4 groups based on liquidity:

- Group 1: Petroleum products – capped at 33%
- Group 2: Seven highly liquid commodities (equal weighted at 6%) – capped at 42%
- Group 3: Four liquid commodities (equal weighted at 5%) – capped at 20%
- Group 4: Five commodities (equal weighted at 1%) – capped at 5%

Rebalance: Monthly, on the 6th business day of each month
Roll: Monthly, 1st-4th of each month

HISTORICAL PERFORMANCE – RETURNS VS 3-MONTH FORWARD



Total Return - Annualized					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	4.07	17.56	7.82	27.44	10.06
FTSE/CC CRB® 3 MONTH FWD TR INDEX	4.20	15.44	9.54	27.84	11.85

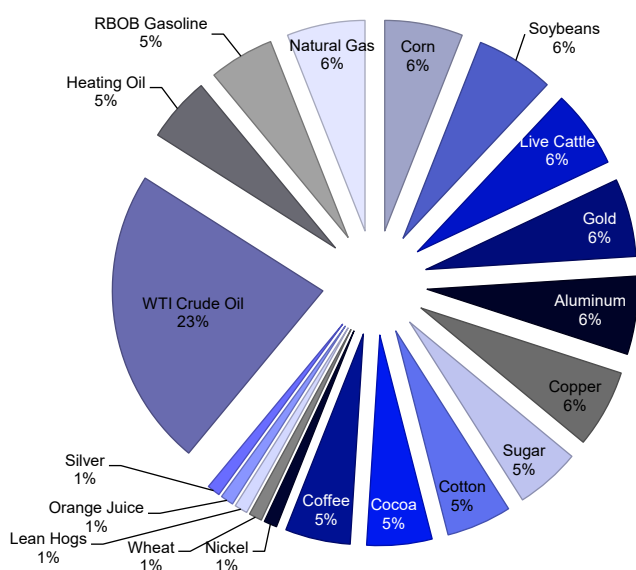
Index Returns – By Year					
	2018	2019	2020	2021	2022
FTSE/CC CRB® TOTAL RETURN INDEX	-10.66	11.75	-9.33	38.55	21.99
FTSE/CC CRB® 3 MONTH FWD TR INDEX	-8.37	11.32	-3.20	42.05	20.71

Annualized Standard Deviation					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	11.62	14.01	15.30	18.12	19.79
FTSE/CC CRB® 3 MONTH FWD TR INDEX	10.07	12.85	14.09	17.02	17.55

Annualized Sharpe Ratio					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	0.35	1.25	0.51	1.51	0.51
FTSE/CC CRB® 3 MONTH FWD TR INDEX	0.42	1.20	0.68	1.64	0.68

Data as of 31 Oct 2023

% WEIGHT BY COMMODITY



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CONTACT US

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