
NOVEMBER 2023

FTSE/CORECOMMODITY CRB[®] NON-ENERGY TOTAL RETURN INDEX

FACTSHEET



**FTSE
RUSSELL**

An LSEG Business

FTSE/CORECOMMODITY CRB® NON-ENERGY EXCESS & TOTAL RETURN INDEX

The FTSE/CoreCommodity CRB® Non-Energy Index is based on Exchange Traded Futures. The Index represents 15 commodities (excluding Energy), grouped by liquidity into 3 groups with higher exposure to Agricultural and Livestock commodities and Metals. Refinitiv Commodity Indices also offers FTSE/CoreCommodity CRB Index, Non-Agri and 3 month Forward versions.

BENCHMARK REGULATION

The FTSE/CoreCommodity CRB® Indices are administered by Refinitiv Benchmark Services (UK) Limited (“RBSL”). RBSL is authorised and regulated in the UK by the Financial Conduct Authority (“FCA”), FCA Reference Number 610678.

AVAILABLE INDICES

- FTSE/CC CRB® Index Non-Energy ER (.TRCCRBNEER)
- FTSE/CC CRB® Index Non-Energy TR (.TRCCRBNETR)
- FTSE/CC CRB® Index Non-Energy TR (Overnight Rate) (.TRCCRBES)
- FTSE/CC CRB® 3M Fwd Index Non-Energy ER (.TRCCTXER)
- FTSE/CC CRB® 3M Fwd Index Non-Energy TR (.TRCCTXTR)
- FTSE/CC CRB® 3M Fwd Index Non-Energy TR (Overnight Rate) (.TRCCTXTS)

INDEX CHARACTERISTICS

Index Snapshot:	
Number of Components	15
Agriculture	56%
Metals	33%
Livestock	11%
Inception Date	03 JAN 1994
RIC	.TRCCRBNETR
Number of Components	15

METHODOLOGY

Selection: The inclusion or removals of commodities are determined by the CC CRB Oversight Committee.

The Committee take various factors into account when considering inclusion or removal:

- Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads
- Global economic significance; such as consumption, production levels and trends
- Commodity sector correlations, relationships and properties
- Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

Index Components: Aluminium, Cocoa, Coffee, Copper, Corn, Cotton, Gold, Lean Hogs, Live Cattle, Nickel, Orange Juice, Silver, Soybeans, Sugar, and Wheat.

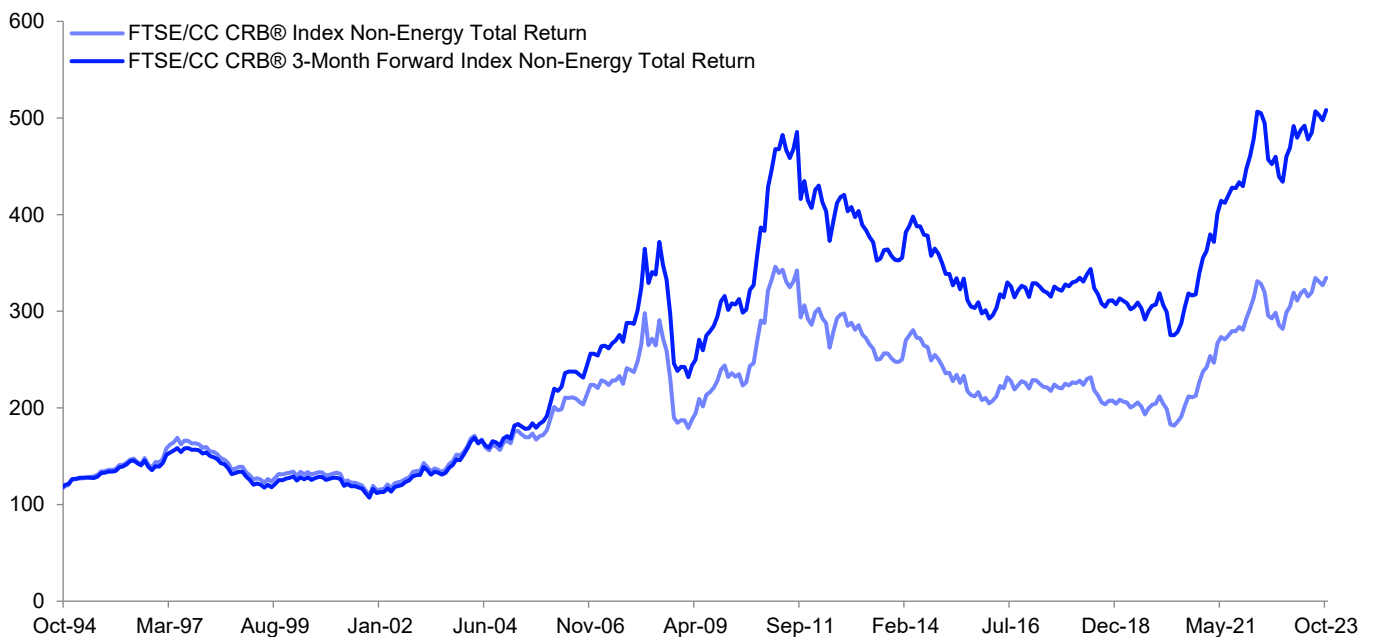
Weighting scheme: Commodities are organized into 3 groups based on liquidity:

- Group 1: Six highly liquid commodities (equal weighted at 9.84%) – capped at 59.04%
- Group 2: Four liquid commodities (equal weighted at 8.20%) – capped at 32.80%
- Group 3: Four liquid commodities (equal weighted at 5%) – capped at 20%
- Group 4: Five commodities (equal weighted at 1.64%) – capped at 8.16%

Rebalance: Monthly, on the 6th business day of each month

Roll: Monthly, 1st-4th of each month

HISTORICAL PERFORMANCE – RETURNS VS 3-MONTH FORWARD



Total Return - Annualized					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® NON-ENERGY TR INDEX	0.19	8.44	18.79	16.36	10.05
FTSE/CC CRB® 3 MONTH FWD NON-ENERGY TR	1.05	7.31	17.08	16.96	10.32

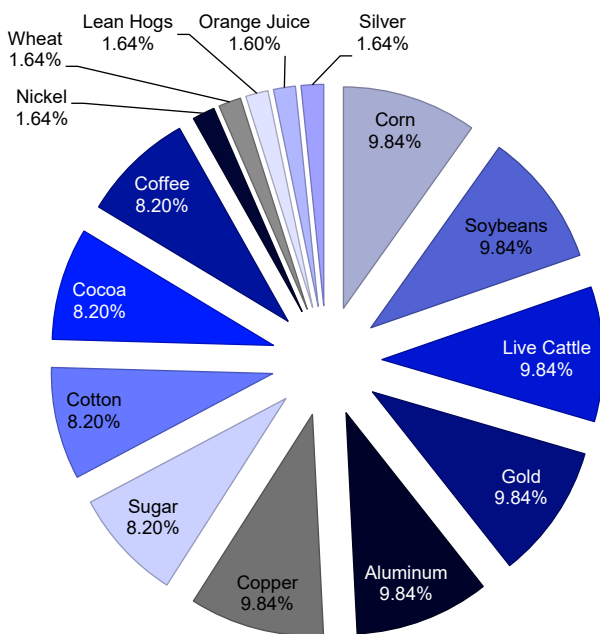
Index Returns – By Year					
	2018	2019	2020	2021	2022
FTSE/CC CRB® NON-ENERGY TR INDEX	-9.80	3.81	12.06	23.19	4.03
FTSE/CC CRB® 3 MONTH FWD NON-ENERGY TR	-6.84	3.70	11.56	25.89	4.81

Annualized Standard Deviation					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® NON-ENERGY TR INDEX	7.92	9.85	10.24	12.49	11.55
FTSE/CC CRB® 3 MONTH FWD NON-ENERGY TR	7.48	9.56	9.84	12.09	11.08

Annualized Sharpe Ratio					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® NON-ENERGY TR INDEX	0.02	0.86	1.84	1.31	0.87
FTSE/CC CRB® 3 MONTH FWD NON-ENERGY TR	0.14	0.76	1.74	1.40	0.93

Data as of 31 Oct 2023

% WEIGHT BY COMMODITY



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CONTACT US

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