

# FTSE AFCM Low Carbon Select Total Return Index

## FACTSHEET

### FTSE AFCM Low Carbon Select Total Return Index

AFCM Low Carbon Select Index offers a benchmark for investors wishing to commit capital to companies that actively invest in and promote low carbon activities in the running of their businesses. Since the index includes those companies as constituents that are investing to reduce energy consumption and hence contributing to lower the carbon footprint of the region, it is the best fit and generates the high interest and demand among investors. The index utilises reported CO2 levels of constituents of starting universe and the final index selection reflects the principles and impact of CO2 levels.

The index tracks the prices and total return of selected 40 publicly traded equities in selected countries as defined in starting universe.

### BENCHMARK REGULATION

Neither FTSE International Limited nor Refinitiv Benchmark Services (UK) Limited nor any other member of the London Stock Exchange Group plc group of companies, is the benchmark administrator of the FTSE AFCM Low Carbon Select Index.

### AVAILABLE INDEX VARIANTS

FTSE AFCM Low Carbon Select Price Return Index- .RFAFLCP1  
FTSE AFCM Low Carbon Select Total Return Index- .RFAFLCT1

### INDEX CHARACTERISTICS

Index RIC	.RFAFLCT1
Number of Constituents	40
	<b>Mkt Cap (USD Millions)</b>
Largest	140339264
Smallest	689046
Average	26279189
Median	13269270

### METHODOLOGY

#### Selection:

- The constituents' universe includes equities traded on Bahrain, Egypt, Jordan, Kuwait, Morocco, Oman, Saudi Arabia, Qatar, and the United Arab Emirates. To construct the parent index, the universe then follows rules applied to FR Global Equity Indices (FRGEI), which are free float adjusted market capitalisation weighted indices.
- After applying initial filters, as stated in index methodology, portfolio of 40 constituents is selected by examining ESG Analytic Estimated CO2 Total, considering the CO2 Estimation Method (possible values are "Reported", "CO2", "Energy", and "Median"). Priority is given to all companies that have a "Reported" CO2 value, meaning that they have provided a current number.
- Sectors are capped at 30% and individual constituents are capped at 9%. At rebalance, the companies are weighted by free float market capitalization.

**Rebalance:** Semi-annual

**Index Distribution:** Via Eikon and SFTP

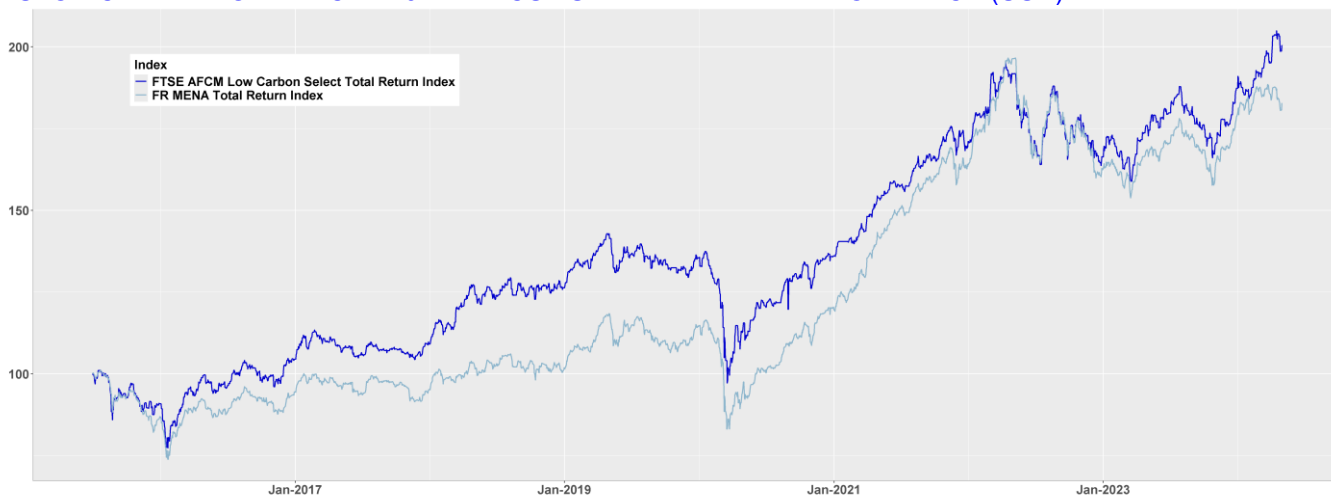
### TOP 10 CONSTITUENTS

Company Name	Sector	Weight
ACWA POWER CO	Utilities	13.35%
SAUDI ARABIAN MINING COMPANY SJSC	Basic Materials	9.81%
SAUDI BASIC INDUSTRIES CORPORATION SJSC	Basic Materials	8.68%
ETIHAD ETISALAT COMPANY SJSC	Technology	8.08%
QATAR ISLAMIC BANK QPSC	Financials	7.50%
SAHARA INTERNATIONAL PETROCHEMICAL CO SJSC	Basic Materials	6.21%
ALMARAI COMPANY SJSC	Consumer Non-Cyclicals	3.90%
SAUDI INVESTMENT BANK SJSC	Financials	3.56%
JARIR MARKETING COMPANY SJSC	Consumer Cyclicals	3.56%
ATTIJARIWAFI BANK SA	Financials	3.13%



FTSE AFCM Low Carbon Select Total Return Index

HISTORICAL PERFORMANCE - 10-YEAR CUMULATIVE INDEX PERFORMANCE (USD)



Total Return – Annualized					
	YTD	1Y	3Y	5Y	10Y
FTSE AFCM LOW CARBON SELECT TR INDEX	7.05%	11.01%	1.81%	7.33%	5.37%
FR MENA TOTAL RETURN INDEX	1.79%	6.68%	-2.83%	6.93%	6.95%

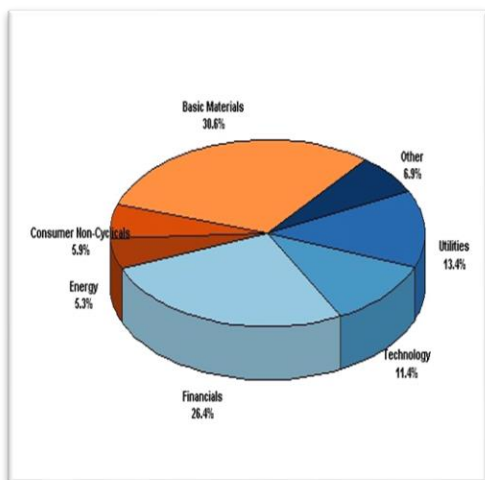
Index Returns – By Year					
	2020	2021	2022	2023	2024
FTSE D&I TOTAL RETURN INDEX	10.37%	15.83%	-9.77%	12.35%	17.77%
FR GLOBAL DEVELOPED TOTAL RETURN INDEX	16.16%	18.25%	-17.91%	22.46%	4.36%

Annualized Standard Deviation					
	1Y	2Y	3Y	5Y	10Y
FTSE D&I TOTAL RETURN INDEX	0.09	0.11	0.10	0.12	0.09
FR GLOBAL DEVELOPED TOTAL RETURN INDEX	0.07	0.10	0.09	0.11	0.07

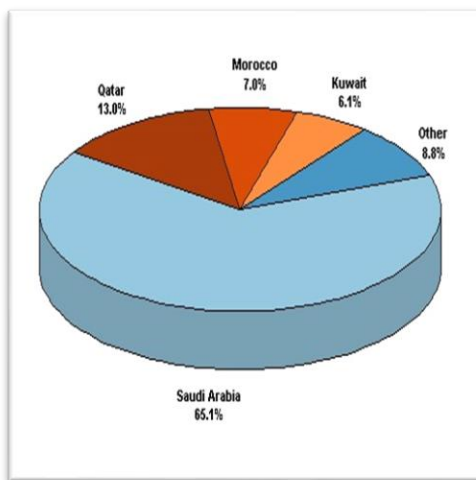
Annualized Sharpe Ratio					
	1Y	2Y	3Y	5Y	10Y
FTSE D&I TOTAL RETURN INDEX	1.22	0.17	0.75	0.45	1.22
FR GLOBAL DEVELOPED TOTAL RETURN INDEX	0.93	-0.29	0.76	0.63	0.93

Data as of 30<sup>th</sup> April 2024

SECTOR WEIGHTS



COUNTRY WEIGHTS



## FTSE AFCM Low Carbon Select Total Return Index

### Disclaimer

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

This document may contain forward-looking assessments. These are based upon a number of assumptions concerning future conditions that ultimately may prove to be inaccurate. Such forward-looking assessments are subject to risks and uncertainties and may be affected by various factors that may cause actual results to differ materially. No member of LSEG nor their licensors assume any duty to and do not undertake to update forward-looking assessments.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

### About FTSE Russell

FTSE Russell is a leading global provider of benchmarks, analytics and data solutions with multi-asset capabilities, offering a precise view of the markets relevant to any investment process. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for performance benchmarking, asset allocation, investment strategy analysis and risk management.

To learn more, visit [lseg.com/en/ftse-russell](https://lseg.com/en/ftse-russell); or mail to- [indexmanagers@lseg.com](mailto:indexmanagers@lseg.com); or call your regional Client Service team office:



**FTSE  
RUSSELL**  
An LSEG Business