

January 2026

# Terms of Reference

**FTSE Convertible Bonds Index Advisory  
Committee**

## **1.0 Constitution**

1.1 The FTSE Convertible Bonds Index Advisory Committee (the Committee) has been established and consists of senior global market practitioners who are representative of the appropriate sectors of the investment community.

## **2.0 Purpose**

2.1 The purpose of the Committee is to provide a forum to interact with index users and other stakeholders with a view to enhancing the underlying methodologies for final approval by the FTSE Russell Index Governance Board.

## **3.0 Responsibilities**

3.1 The responsibilities of the Committee are to:

- Provide feedback on the market structure for global convertible bonds and the practical experience of investing in the markets which the FTSE Convertible Bonds Indices are designed to track.
- Provide feedback on the methodologies of relevant FTSE Convertible Bond Indices to ensure that they continue to meet the stated objectives.

3.2 The Committee will not be required to discuss material that might be deemed to be price sensitive. Such material includes the potential treatment of specific forthcoming corporate events (as distinct from rules intended to cover classes of corporate events).

## **4.0 Members**

4.1 Appointment to the Committee is by invitation and extended on a personal level to individual market practitioners. Members will include those experienced in the day-to-day management of convertible asset portfolios and those able to advise on the optimal construction and maintenance of convertible asset indices. Individuals will also be invited from organisations that make use of FTSE Russell indices including asset management companies, investment consultants, investment banks and security exchanges.

4.2 The members of the Committee are appointed by FTSE Russell and will retain membership for a period of three years with the possibility of re-appointment for subsequent terms, as determined by FTSE Russell.

4.3 Committee membership is predicated by an understanding of and experience in the use of relevant indices; membership of the committee may be rescinded if the individual ceases to be involved in the usage and tracking of the indices in question.

4.4 Committee members may discuss topics raised at the meetings of the Committee with colleagues in their own organisation to source such expertise as is relevant to the issues for which members' views are sought as committee members. In having such discussions, committee members should be aware of their confidentiality and conflicts of interest obligations, as well as the purpose and responsibility of the Committee and their role in it.

4.5 If a committee member cannot attend a meeting, the committee member will make every effort to nominate a deputy to attend in their stead. Committee members understand that admission of a proxy nominee to a committee meeting will only be permitted if the proxy in question has agreed to FTSE Russell's Terms of Proxied Attendance, available from the Committee Secretary.

4.6 FTSE Russell will not disclose names of committee members and the members of the Committee shall not disclose names of other members to a third party.

---

4.7 The prospective members of the Committee will be provided with a letter of invitation and the Terms of Reference for the Committee and will be required to sign a copy of the letter of invitation confirming their acceptance of its terms.

**5.0 The Secretary**

5.1 A Secretary is appointed to support the work of the Committee. The Committee Secretary will be responsible for preparing agendas and papers for Committee meetings, maintaining a record of members' attendance and taking the minutes. The Secretary is responsible for following up action points between meetings.

**6.0 Meetings**

6.1 The Committee will be chaired by the Global Head of FTSE Russell Fixed Income, Currencies and Commodities Index Policy.

6.2 The Committee will meet at least annually to conduct business in accordance with its responsibilities set out in paragraph 3.

6.3 The quorum for all meetings of the Committee is three members to include the Chair. The Committee Secretary or a deputy must also be in attendance.

6.4 An extraordinary meeting of the Committee may be convened at the request of FTSE Russell or the Chair of the FTSE Russell Index Governance Board when deemed necessary.

6.5 Declarations of any known actual or potential conflict of interest with respect to any agenda item can be made at any time before or during the meeting, which will be followed by the appropriate recusal.

6.6 Third-party or any other kind of recording of committee meetings by members is not permitted.

6.7 The minutes of the meeting are to be approved by the members of the Committee.

*The Terms of Reference for this Committee shall be reviewed annually by the FTSE Russell Index Governance Board.*

## Disclaimer

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"), FTSE EU SAS ("FES"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, FES and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised as a Benchmark Administrator and regulated in the United Kingdom (UK) by the Financial Conduct Authority ("FCA") according to the UK Benchmark Regulation, FCA Reference Number 796803. FTSE EU SAS is authorised as Benchmark Administrator and regulated in the European Union (EU) by the Autorité des Marchés Financiers ("AMF") according to the EU Benchmark Regulation.

All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for any inaccuracies or for any loss from use of this publication or any of the information or data contained herein.

No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of FTSE Russell indexes or rates or the fitness or suitability of the FTSE Russell indexes or rates for any particular purpose to which it might be put.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or a rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG index or rate data for any purposes, including to create financial products, requires a licence from FTSE Russell.