LSEG Yield Book

Yield Book Structuring Tool

For Credit Risk Transfer (CRT) deals

For more than 30 years, LSEG Yield Book has been a trusted source for analysing residential mortgage-backed securities (RMBS). Building upon our legacy, we have introduced a framework for analysing and valuing Agency Credit Risk Transfer (CRT) deals within our product suite. Utilising the best-in-class analytics capability, the Yield Book Structuring Tool for CRT is an application designed for traders who wish to structure newly Credit Risk Transfer (CRT) deals in the primary market. With this application, clients can construct CRT deals in addition to Agency deals through the Yield Book Structuring Tool.

Key features and functions	
Features	This tool allows clients to: – **Group** collateralized securities – **Cut** the collateral into tranches – **Evaluate** each tranche's analytics
Coverage	Yield Book has **100% coverage** on STACR, CAS and SCRT deals
Easy data ingestion	The Structuring Tool **creates replines** using the logic the Yield Book modelling team uses like LTV, FICO, and DTI stratification
Client workflow recreation	The Structuring Tool **allows clients the ability** to create a servicing strip and **Senior**, **Mezzanine and Subordinate** structures without creating the full capital structure.
Capabilities	Ability to implement different functions using the Structuring Tool – **Create triggers** for CAS and STACR deals – **Ability to replicate any existing structure/tranche** available in the marketplace – **Clients will be able to handle large quantities of collateral** with the Structuring Tool's Excel-based functionality and **perform several tasks simultaneously** without heavy application memory consumption – **Save multiple deal variations** within the Add-In

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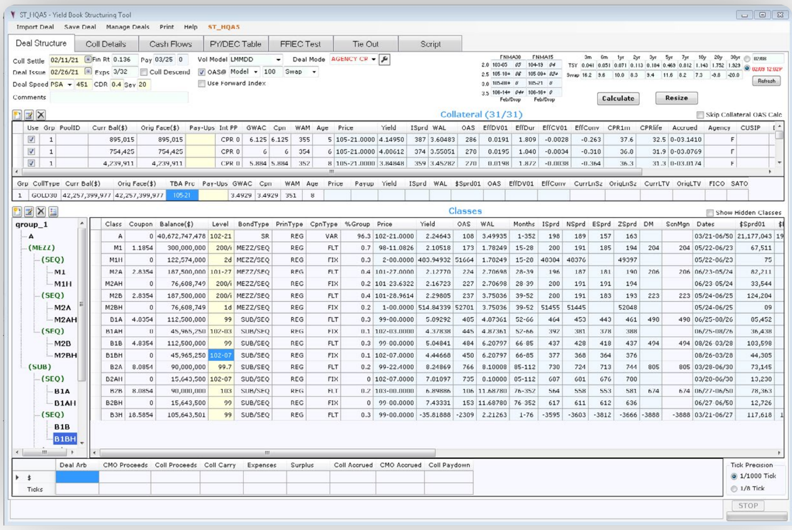

The Yield Book Structuring Tool for CRT has the unique capabilities to run a structured deal against our prepayment model and calculate metrics including OAS within the tool.

Source: Yield Book. For illustrative purposes only.

Analyze CRT deals on Yield Book Add-in

The Yield Book Add-In delivers the power of fixed income analytics directly inside the Microsoft Excel® spreadsheet environment. Perform advanced customised analysis in the Yield Book Add-In to see a side-by-side comparison of the multiple versions of a CRT deal that were created using the structuring tool. Utilising bespoke assumptions, clients can run their deals against Yield Book models and perform risk, OAS, scenario analysis and cashflow analyses.

Yield Book Add-In inserts an intuitive drop-down menu inside Excel. Users can customise templates to perform complex calculations from risk measures, scenario and cash flow analysis and return attribution to historical analysis at the individual security, sector, portfolio and benchmark-level. The system uses an internet connection to interact with Yield Book's comprehensive database and powerful calculation engine, allowing users to calculate analytics directly inside their spreadsheets.

Contact us

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