SWISS TAX DATA

On 10 February 2021, Refinitiv became an officially certified vendor for Swiss stamp duty – a dynamic solution which our dedicated in-house, subject-matter expert team delivers.

The Swiss Federal Tax Administration (SFTA) claims a financial transaction tax for any domestic and foreign security across debentures, equities, funds and structured products. Any vendor that seeks eligibility to calculate and deliver the resulting stamp taxes must be acknowledged and certified by the SFTA. The Swiss stamp tax is Switzerland's equivalent to the EU financial transaction tax regulation. For each transaction of an in-scope security, a 0.15% transaction tax for domestic securities and 0.30% transaction tax for non-domestic securities must be applied, split between buyer and seller.

Helping customers navigate Swiss tax

Refinitiv will provide a stamp tax flag and supporting information to enable clients to determine the Swiss stamp duty per security. For each in-scope instrument, the solution generates the following data fields:

- Swiss stamp duty flag (indicates if an instrument is taxable or not)
- Issuer domicile (indicates if the instrument issuer is domestic, foreign or comes under the special tax considerations of EUROFIMA (the European Company for the Financing of Railroad Rolling Stock))
- Asset type (indicates the specific asset type that the instrument belongs to, depending on the nature/character of the instrument or its constituents/underlying assets)
- Taxation type (defines the nature of the instrument to explicitly define the taxation treatment)

How to access it

- Swiss tax data at a security level are stored in the Refinitiv Data Platform and delivered via Refinitiv Data Platform APIs
- Customers can query Refinitiv Data Platform via the Refinitiv Data Platform APIs by providing a list of security ISINs; the relevant tax data will be returned coded in JSON. In addition, there will be a web-based interface for end-user interaction

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Coverage

The asset coverage will include:

- 700,000 government, supranational, agency and corporate securities
- One million U.S. municipal bonds and 1.1 million U.S. mortgage pools

- 400,000 collateralised mortgage obligations (CMO)/asset-based securities (ABS)
- 79,000 equities
- 340 funds
- 1.7 million OTC structured products

Meeting your needs

Our SFTA-certified Swiss stamp duty service gives you access to a depth and breadth of data to meet your back-office requirements.

- Entity (organisation) reference data
- Symbology data (instrument identifiers, cross reference data)
- Equity, derivatives and funds instrument and quote reference data, regulatory data (MiFID II)
- Fixed income – reference data for: government, corporate and municipal bonds, mortgages, CMOs and ABS
- Corporate actions
- Warrants, structured products reference data
- Other tax-related data – USQ, IUP etc.
- End-of-day pricing data
- Financial markets master (market holidays and trading hours)
- A request-response API to meet client portfolio-based query requirements
- Access to GraphQL interface to customise a query based on customer requirements
- Data delivered in JSON format

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