LSEG Islamic Deal Connect

Digital transformation for Islamic money market deals



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IDC features



Automation and digitalization

Digital transformation of money market operations enables process automation and enhances agility across all parties.



Leveraging a single application integrating multiple disparate tools lowers the cost of operating and maintaining multiple concurrent systems.



Efficiency

Integration with Auctions App and FXT
Dealing, TMS and Broker OMS systems
for Islamic Deals enhances end-to-end
efficiency of the trading workflow, resulting
in lower cost per transaction.



Regulatory and compliance coverage

The ability to track and archive information around deals, from ideation to clearing, ensures full coverage from a regulatory and compliance perspective.

The Islamic finance global industry currently exceed \$4 trillion in assets, and more than 1,600 institutions operating in over 80 countries.

With the prohibition of interest-based transactions, the money market operations across Islamic banks or conventional banks trading Islamic Finance products are currently complex procedures. They include three-way counterparty agreements between liquidity providers, underlying commodity-providing brokers and liquidity takers.

This complex process is currently manually operated from ideation all the way to clearance, through multiple individuals, including traders, middle and back office staff, brokers and technology operation groups. Potentially, one money market transaction can have up to seven different manual touchpoints of data entry and validation through four different platforms/systems, resulting in loss of efficiencies and errors.

Enhance trading efficiency with LSEG Islamic Deal Connect

The Islamic Deal Connect (IDC) application provides fully automated system integration capability between multiple counterparties to support the end-to-end process of Islamic money market transactions.

The app automates ticket creation from the LSEG Auctions App and FX Trading (FXT) platform, including LSEG Dealing, and integrates across middle or back office TMS and Broker Order Management Systems (OMS).

Simplification in the process, automated ticket capture and sharing along with straight-through processing (STP) for post-trade workflows enables trading efficiency and decreases cost per transaction, while helping lower total cost of ownership (TCO).

Comprehensive workflow automation support

IDC brings in a completely automated workflow to ensure manual data entries are reduced and loss of information is not risked across the completion of the deal.





