

New Luxembourg link

Activation of a new link with VP Lux with matching feature for trades execution with securities movement only (FOP operations) and settlement against payment (DVP operations)

Test Plan

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Version 1.0



London
Stock Exchange Group

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1.0 INTRODUCTION

The aim of this document is to outline the plan of activities for the activation of new link with the Luxembourg CSD VP Lux.

The new link contains the possibility of

- Delivering and receiving securities against payment
- instructing deliveries and receipts of securities free of payment

according to the protocols and the model already in use within the cross-border settlement service.

2.0 AIM OF THE TEST

The system test aims at allowing participants to the cross-border settlement service to verify their own applications and the correct management of messages produced by the system, with regard to the status of the transactions.

3.0 TEST ORGANISATION

| Testing window | Activity description |
|------------------------|---|
| 29.07.2013 – 9.08.2013 | Period of time during which participants can perform the necessary testing to verify the correct functioning of the new features. |
| Start: 10:00 a.m. CET | |
| End: 01:30 p.m. CET | The environment will eventually be available also after the indicated date, in case of need of any additional testing. |

Any variation in schedule will be notified in due time.

4.0 REQUIREMENTS TO PARTICIPANTS

In order to ensure the smooth execution of the testing, participants are requested to notify to the International Settlement Department the details of all the test transactions instructed during the day.

This communication must be sent to the following email address: settlement.international@montetitoli.it.

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TESTING RESULTS: Confirmation of successful execution of testing is expected by the end of the testing period, scheduled on next 9th August.

Date of release to production of the new functionalities will be notified at a later stage with a specific communication.

5.0 TESTING GUIDELINES FOR PARTICIPANTS

FOP operations can be instructed via RNI message 710, or via input into X-TRM.

DVP operations can only be instructed via X-TRM.

FOP receipts from a counterpart participating to VP Lux must be matched in X-TRM.

Financial instruments to be used for testing are:

| ISIN CODE | NOMINAL VALUE |
|-----------------------------|---------------|
| LU0401793137 (Fixed Income) | 50.000.000 |

VP Lux's code for FOP and DVP transfers is market 85750 and the letter to use to identify the right counterparty (See Instruction Formats) is "V" (For MT540/1/2/3 Tag ":97B:" "SAFE" the value is: "/MOTI/CEND/V-V-Counterparty")

6.0 TECHNICAL-OPERATIONAL MODALITIES

Testing will be performed in PI environment.

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For technical matters and network issues related to testing:

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