Post Trade Services under MiFID

Leading solutions for a pan-European market
“Working together with the market, we have developed a range of services to deliver simple-to-use solutions for your MiFID obligations to support both member and non-member firms.”

### Key Features
- All 6,000 EU regulated market securities supported
- Trade reporting available 07:15 to 17:15 London time (08:15 to 18:15 CET)
- Non-UK securities supported on all EU business days
- Fully automated management of MiFID publication delays
- Real-time price monitoring to uphold data integrity
- Venue ID displayed for each trade
- Available to both member and non-member firms
- Publication to over 80,000 terminals, displayed in over 100 countries, and to over 300 vendors
- Delivered on London Stock Exchange’s next generation trading technology, Millennium Exchange™, with its world-beating performance and highest levels of availability
- Global publication via our website showing free delayed data
- Free for registered market makers, 3p per trade report
- No incremental data charges for existing data subscribers and a separate off book package available for new customers.

### MiFID Meeting your obligations

Pan-European trade reporting – meet all your post trade reporting obligations

All European regulated markets securities are supported and will be found on SETS, SETSqx, European Quoting Service or European Trade Reporting Service depending on where listed and their MiFID liquidity status.

This service is available to both member and non-member firms. Non-member firms are able to access this service using the LSEHub, our FIX messaging network, or via our OTC Trade Reporter tool.

Trading subject to the Rules of London Stock Exchange or OTC

MiFID allows trades executed on Exchange to be either within our automated system (i.e. on book) or purely under our rule-based system (i.e. off book). As shown below, there are 3 categories:
- Trades executed on SETS®, our order book, will be automatically reported and protected by London Stock Exchange rules.
- Trades executed off book can be reported as on Exchange benefiting from our rule book and regulatory safeguards
- Trades executed OTC using London Stock Exchange’s trade reporting services but not subject to its Rules.

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**London Stock Exchange trade reporting supports on Exchange and OTC reporting**

<table>
<thead>
<tr>
<th>Member firms only</th>
<th>Member firms and non-member firms</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Regulated on Exchange</strong></td>
<td><strong>Unregulated off Exchange</strong></td>
</tr>
<tr>
<td>Automatic transaction on Exchange</td>
<td>Choose to transact OTC</td>
</tr>
<tr>
<td>Choose to transact on Exchange</td>
<td>OTC trade</td>
</tr>
<tr>
<td>On book trade</td>
<td>Off book trade</td>
</tr>
</tbody>
</table>
What are the benefits of trading on Exchange? London Stock Exchange acts as more than just a centralised and reliable publication venue. The fact participant’s trades are transacted under the Rules of London Stock Exchange provides a number of significant benefits:

— Neutral, regulated environment provided by London Stock Exchange promotes efficient trading practices
— Prior express consent from clients is NOT required (whereas MiFID requires a two-way agreement to trade OTC)
— Default in the event of the failure of a firm, London Stock Exchange’s Rules ensure that agency trades can be completed by putting the principals in touch with each other and requiring that principal trades are netted off
— Settlement enforcement where a member firm may request the enforced purchase (i.e. buying-in) of securities on behalf of another Exchange member in order to facilitate the settlement of a transaction executed on Exchange.

UnaVista MiFID Transaction Reporting – report with an experienced global partner

UnaVista is the LSEG’s leading Approved Reporting Mechanism (ARM) that enables firms to report all MiFID eligible transactions to the correct European competent authority.

UnaVista helps over 700 clients transaction report over 1 billion transactions per year across all asset classes. The service is available to member and non-member firms who are required to submit transaction reports to the Financial Conduct Authority (FCA) or other European regulators.

One system for all your reporting. You can use UnaVista to report every reportable trade to multiple European regulators. You will also be able to use UnaVista for your all EMIR reporting through the same interface.

Have confidence in your compliance. UnaVista provides validation above and beyond what is required by MiFID, providing you with a better view of your business and helping you improve your data.

Quick to get started and easy to use. UnaVista is a hosted platform with an easy to use interface, which means you can get started in days and you won’t need months of training.

Use the Exchange’s reference data. UnaVista can validate your data against ESMA’s list of regulated markets, MiFID eligible securities and LSEG’s own SEDOL Masterfile, helping to enrich your data.

Improve your workflow. You can set different levels of access for individuals or groups, so people only see the information you want them to see. There is also a full audit trail in case you need to check things later on.

Find out more:
www.lseg.com/unavista
unavista@lseg.com

“Firms protected by trading on Exchange.”

London Stock Exchange trade reporting also supports reporting for OTC (i.e. not subject to the Rules of London Stock Exchange) where firms will need to ensure prior client consent has been given to trade OTC. The OTC reporting service will be operated as a Trade Data Monitor (TDM) available to both member and non-member firms.

Whether a trade is reported on Exchange or OTC, it benefits from these advantages:
— Monitored in real-time using our sophisticated surveillance system to ensure confidence and maximise data integrity
— Team of supervisors to monitor alerts, take appropriate action and respond to queries and provide advice in real-time.

£1 bn transaction reports processed annually
Post trade data

Trade data publication in real-time
— All trade reporting in EU regulated market securities (both on Exchange and OTC trades) available as part of the relevant Level 1 service
— Alternative pure off book trades package (both on Exchange and OTC) in all securities
— Disseminated via the Exchange’s highly reliable and resilient market data services.

In summary our range of MiFID compliant reporting and market data services are built on our unique strengths.

These cover both pre and post trade solutions which our business development team can discuss with you further.
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