

WMR Benchmark Oversight Committee Members – Biographies

Refinitiv Benchmark Services (UK) Limited

Chair – Peter Gloyne

Peter has spent 40 years working in the foreign exchange (FX) markets. He is currently involved in consultancy roles, following retirement from Northern Trust in 2012 after 18 years' service. He held the positions of Global Head of FX and EMEA Treasurer, and was also an Executive Director of Northern Trust Global Services Ltd and Chairman of the Pension Fund. Prior to this, he held FX spot trading positions at Citibank, Dresdner Bank and First National Bank of Chicago in London, New York and Chicago, before becoming Head of Institutional FX Sales at First National Bank of Chicago in Chicago.

Peter graduated from the University of Cambridge in 1977 and holds an MA in Economics.

Paul Clarke

Paul is Head of FX Trading Venues at Refinitiv.

Paul has previously held a number of proposition and product leadership roles in the FX and Transactions businesses at Refinitiv – formerly Thomson Reuters. This includes leading FX Venues and Market Data, the FX Product Management team responsible for all FX products, and the program to launch a completely new Matching host and associated API and proximity hosting solutions. He was also the proposition owner for the initial launch of Refinitiv® Eikon, and worked on product management of Refinitiv® Electronic Trading and the launch of a number of FX trading venues.

Paul first joined Refinitiv in December 2002 following its acquisition of AVT Technologies Ltd, a specialist in FX transaction technology.

Paul joined AVT in 2000, first working with major accounts as a product and implementation specialist and then moving on to lead product management. Before AVT, Paul worked at JPMorgan from 1994 to 2000 in a number of roles, developing and supporting JPMorgan's front-office FX systems.

Ian Dalziel

Ian graduated from St John's College Cambridge with degrees in History and Law. He worked in the City from 1970 to 1979 in a variety of positions with stockbroking and investment banking companies. He also worked in New York in 1975 and 1978 and was seconded to Salomon Brothers. He specialized in the eurocurrency capital markets for state and governmental organizations.

In 1979 he was elected to the European Parliament. Then, in 1983, he co-founded Adam & Company in Edinburgh, which was the first bank to be established in Scotland since the 1840s. The bank is now part of the RBS Group.

From 1991 to 2007 he lived in Geneva, where he managed private businesses for the Schlumberger-Primat family with interests in banking, investment management, real estate and technology.

He has been Chairman of two public investment trust companies and has sat on the board of several privately held companies in the UK, Europe and the U.S.



Kyle Janecce

Kyle is the Head of EBS's eFix Matching Service and also leads both the Spot and NDF Midbook businesses.

He previously held a number of roles within the FX industry, including voice broking, global account management, senior sales positions and business development. Kyle has worked at ICAP, LMAX Exchange, EBS and CME Group.

Kyle is currently at EBS, part of CME Group's Cash Markets Division, leading the product development and growth efforts behind EBS's mid-market venues – including the eFix Matching Service. This is a central utility for matching benchmark orders in real time, and acts as a tool to allow banks to reduce fixing risk prior to the specified benchmarks calculation window.

James Rockall

James has worked at Record Currency Management since 2004 and was their first Head of Trading. He navigated the transition to online trading and was heavily involved in the regulatory impact to the business. While predominantly FX, Record's trading team executed trades across multiple asset classes.

James was also an active member of the Investment Association's FX committee, which looked to bring a buy-side collective response to the FX regulators and the industry as a whole. As part of the Investment Association's FX committee James was involved in the review of the FX Global code.

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