

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended, from 1 January 2018, to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (**MiFID II**); (ii) a customer within the meaning of Directive 2002/92/EC (**IMD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the **Prospectus Directive**). Consequently no key information document required by Regulation (EU) No 1286/2014 (the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

15 September 2017

London Stock Exchange Group plc

Issue of EUR 500,000,000 0.875 per cent. Senior Notes Due 2024
under the £2,000,000,000 Euro Medium Term Note Programme

Part A—Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes set forth in the Offering Circular dated 25 August 2017 which constitutes a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/news/market-news/rns/rns.htm>.

The expression **Prospectus Directive** means Directive 2003/71/EC (as amended including by Directive 2010/73/EU) and includes any relevant implementing measure in the Relevant Member State.

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| 1. | Issuer: | London Stock Exchange Group plc |
| 2. | (i) Series Number: | 2 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency: | Euro |
| 4. | Aggregate Nominal Amount: | |
| | (i) Tranche: | EUR 500,000,000 |
| | (ii) Series: | EUR 500,000,000 |
| 5. | Issue Price: | 99.602 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof |
| | (ii) Calculation Amount: | EUR 1,000 |
| 7. | (i) Issue Date: | 19 September 2017 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 19 September 2024 |
| 9. | Interest Basis: | 0.875 per cent. Fixed Rate (further particulars specified in paragraph 14 below) |

10. Redemption: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Change of Control Put pursuant to Condition 7(e)(ii)
Issuer Maturity Par Call pursuant to Condition 7(j)
13. Date of Board approvals for issuance of Notes obtained: 2 August 2017, 24 August 2017 and 15 September 2017

Provisions Relating to Interest (if any) Payable

14. Fixed Rate Note Provisions: Applicable
- (i) Rate of Interest: 0.875 per cent. per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 19 September in each year up to (and including) the Maturity Date, commencing on 19 September 2018
- (iii) Fixed Coupon Amount(s): EUR 8.75 per Calculation Amount
- (iv) Broken Amount(s): Not applicable
- (v) Fixed Day Count Fraction: Actual/Actual (ICMA)
- (vi) Determination Date(s): 19 September in each year
15. Floating Rate Note Provisions: Not Applicable
16. Zero Coupon Note Provisions: Not Applicable
17. RPI-Linked Note Provisions: Not Applicable

Provisions Relating to Redemption

18. (i) Notice Periods for Condition 7(b): Minimum period: 30 days
Maximum period: 60 days
19. Issuer Call: Applicable
- (i) Optional Redemption Date(s): On any date from (and including) 21 June 2024 up to (but excluding) the Maturity Date
- (ii) Optional Redemption Amount: EUR 1,000 per Calculation Amount
- (iii) Specified Time for Special Redemption Amount: Not Applicable
- (iv) Redemption Margin: Not Applicable
- (v) If redeemable in part: Not Applicable
- (vi) Notice Periods: Minimum period: 30 days
Maximum period: 60 days
20. Investor Put: Not Applicable
21. Change of Control Put: Applicable
- (i) Change of Control Redemption Amount(s): EUR 1,000 per Calculation Amount

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| | (a) Minimum Change of Control Redemption Amount: | Not Applicable |
| | (b) Maximum Change of Control Redemption Amount: | Not Applicable |
| 22. | Final Redemption Amount: | EUR 1,000 per Calculation Amount |
| | (i) Minimum Final Redemption Amount: | Not Applicable |
| | (ii) Maximum Final Redemption Amount: | Not Applicable |
| 23. | Early Redemption Amount(s) payable on redemption for taxation reasons, indexation reasons or on event of default: | EUR 1,000 per Calculation Amount |
| | (i) Minimum Early Redemption Amount: | Not Applicable |
| | (ii) Maximum Early Redemption Amount: | Not Applicable |

General Provisions Applicable to the Notes

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| 24. | (i) Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| | (ii) New Global Note: | Yes |
| 25. | Additional Financial Centre(s): | London |

Signed on behalf of London Stock Exchange Group plc:

By: 
Duly authorised

Part B—Other Information

- 1. LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and listing on the Official List of the UK Listing Authority with effect from 19 September 2017.
- 2. RATINGS**

Ratings: The Notes to be issued are expected to be rated A3 by Moody's Investors Service Limited and A- by Standard & Poor's Rating Services, a division of S&P Global UK Limited.
- 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.
- 4. YIELD** Calculated as 0.934 per cent. per annum on the Issue Date

Indication of yield: The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield
- 5. HISTORIC INTEREST RATES**

Not applicable.
- 6. POST-ISSUANCE INFORMATION**

The Issuer does not intend to provide post-issuance information.
- 7. OPERATIONAL INFORMATION**
 - (i) ISIN: XS1685653302
 - (ii) Common Code: 168565330
 - (iii) Names(s) and address(es) of any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
 - (iv) Delivery: Delivery against payment
 - (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
 - (vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" means that the Notes are intended upon issue to be deposited with Euroclear Bank SA/NV or Clearstream Banking S.A. (the "ICSDs") as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem, either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8. DISTRIBUTION

- (i) Names and addresses of Managers and underwriting commitments:
- Barclays Bank PLC**
5 The North Colonnade
Canary Wharf
London E14 4BB
United Kingdom
- Banco Santander, S.A.**
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar, planta baja
28660, Boadilla del Monte
Madrid
Spain
- HSBC Bank plc**
8 Canada Square
London E14 5HQ
United Kingdom
- MUFG Securities EMEA plc**
Ropemaker Place
25 Ropemaker Street
London EC2Y 9AJ
United Kingdom
- RBC Europe Limited**
Riverbank House
2 Swan Lane
London EC4R 3BF
United Kingdom
- The Royal Bank of Scotland plc (trading as NatWest Markets)**
250 Bishopsgate
London EC2M 4AA
United Kingdom
- (ii) Prohibition of Sales to EEA Retail Investors: Applicable
- (iii) Date of underwriting Agreement: 15 September 2017
- (iv) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (v) Stabilising Manager(s) (if any): Barclays Bank PLC