

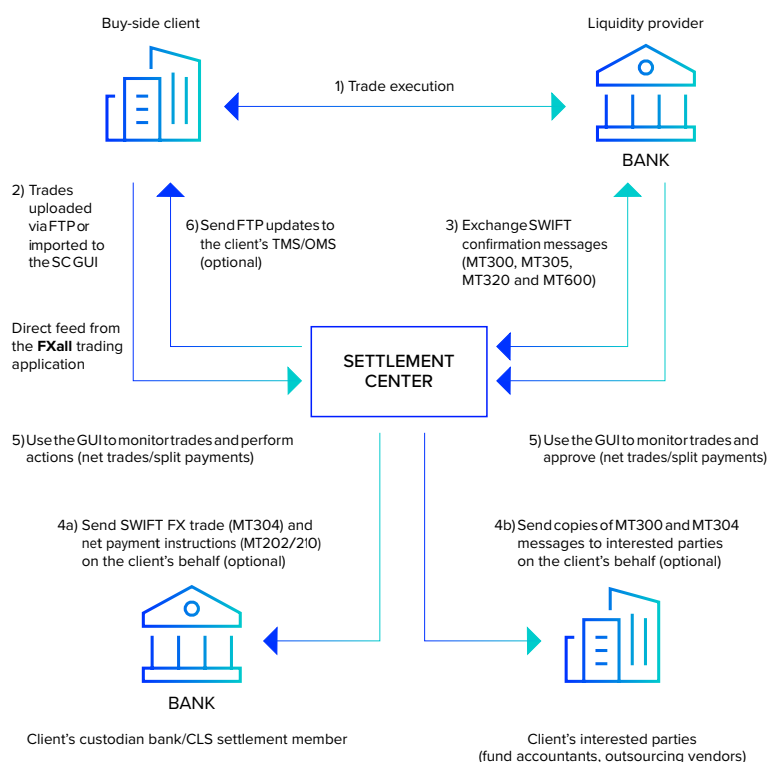
# Settlement Center

Post-trade efficiency within a single solution

**Settlement Center** allows you to maximise straight-through processing (STP) post trade, simplify settlement operations and reduce costs with a venue-neutral solution. It works for trades executed on both LSEG FX and other venues.

**Settlement Center** is an automated post-trade processing platform, connecting clients to a network of the largest banks, liquidity providers, custodian banks, CLS settlement members and prime brokers. Settlement Center generates confirmation messages and matches trades. It also determines settlement preferences and manages complex settlement instructions for spot, forward, swap, FX options, NDF and commodities transactions.

## How does it work



## Benefits

- Tighten your operational and internal controls for better risk management and compliance. This is achieved through the separation of duties, with full support for maker-checker rules and permission-based roles
- Improve processing performance with real-time information and a comprehensive audit trail
- Maximise straight-through processing, simplify your settlement operations and reduce costs
- Minimise settlement risk with full CLS compatibility

## Features

- Delivers secure messages to the correspondent, custodian, treasury and counterparty banks, utilising the SWIFT communication network
- Identifies the best settlement path, automatically sorting CLS-eligible trades from those requiring net or individual settlement
- Automates settlement netting with counterparties and provides access to SWIFT advice messages
- Supports FX spot, forward, swap, option, NDF and commodities transactions
- Enhanced GUI and SWIFT message formats to support additional regulatory information
- Delivers third-party notifications in multiple formats, including SWIFT, XML and CSV
- Integrates with FXall® for a complete, secure end-to-end execution and settlement workflow solution

## Streamline and accelerate your access to clearing FX OTC with LCH connectivity

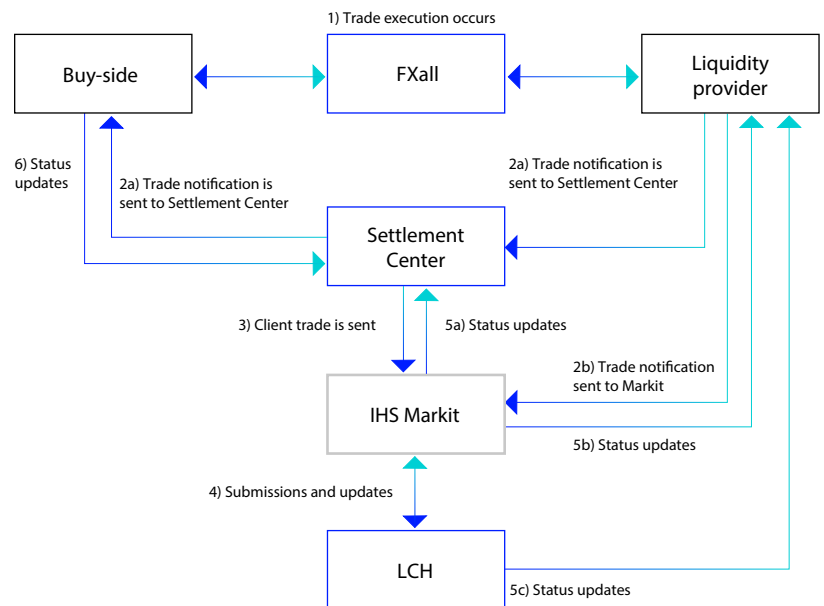
Buy-side institutions are assessing the affect and weighing the benefits of FX clearing following the implementation of Phase 5 and Phase 6 of the Uncleared Margin Rules (UMR) in September 2021 and September 2022 respectively.

# LSEG FX Settlement Center

With the new connectivity to LCH ForexClear through Settlement Center, FXall institutional traders are able to determine which of their trades get cleared on a post-trade basis, for example, based on the liquidity provider, currency pair, or account they are trading for.

## Benefits of a cleared workflow

- Counterparty credit risk reduction
- Margin efficiencies
- Operational risk reduction
- Capital efficiency opportunities



## About LSEG FX

LSEG FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell-side and buy-side market participants.

### The LSEG FX portfolio includes:

#### FXall

Dealer-to-client trading and workflow solutions for more than 2,300 institutions worldwide, including asset management firms, banks, broker-dealers, corporations and hedge funds, with liquidity from more than 200 bank and non-bank market makers.

#### Workspace

Pre-trade analytics, news, pricing and other expert insight to help inform trading strategies and decisions. Workspace provides access to indicative market rates, currency indices and FX benchmarks.

#### Matching

Anonymous central limit order book for spot and FX swaps trading for the dealer-to-dealer community, with over 1,000 subscribers and spot matching in over 80 currency pairs.

#### Electronic Trading

Powerful e-commerce solutions adopted by over 300 banks across 60 countries to shape, configure and automate FX price flows, whilst streamlining risk management, to meet the growing demand for electrification.



#### Conversational Dealing

Global professional trading community, including more than 4,000 organisations and 14,000 users in more than 120 countries.

Advanced Dealing is a technical and functional enhancement to our already-popular Conversational Dealing. Furthermore, it is a key strategic element of our FX strategy and brings together the Messenger and Dealing communities to deliver a collaborative trading workflow.

#### Compliance Archive

Reconstruct, supervise and analyse your message and trade activity in an efficient and compliant way, in one unifying portal.

Visit [lseg.com/en/fx](https://lseg.com/en/fx) |  @LSEGplc  LSEG



# LSEG FX